



Trading and Settlement Code Modifications Committee  
C/O Sherine King  
SEMO Modifications Committee Secretariat  
The Oval  
160 Shelbourne Rd  
Dublin 4

19 March 2013

Our Ref: D/F2703

**SEM Committee Decision for the Regulatory Authorities in relation to Modification Proposal (Mod)\_03\_13 (Recommendation Report FRR\_03\_13)**

Dear Sherine,

On 8<sup>th</sup> March 2013, the Modifications Committee submitted its Modification Final Recommendation Report with regard to Modification Proposal, Mod\_03\_13 (Modifications Process Clarification) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

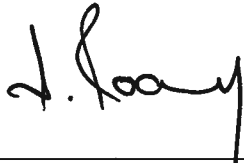
Modification Proposal Mod\_03\_13 was raised by the Market Operator and seeks to set out the roles and responsibilities of a Working Group with regard to Modification Proposals and to provide clarity on the Working Group process itself. The proposal includes a number of clarifications to sections of the Code and Agreed Procedure 12 as it relates to the Modifications Process.

The SEM Committee notes that the Modifications Committee unanimously agreed that this Modification Proposal furthers Code Objectives to 'facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner', and to 'provide transparency in the operation of the Single Electricity Market'. The Modifications Committee recommended that this Modification Proposal should be implemented on a Settlement Day basis with effect from one Working Day after the decision of the Regulatory Authorities is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee is of the view that a modification should be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR\_03\_13). The SEM Committee is of the view, however, that the definition of Working Group in the Code should read: '*Working Group means a group formed by the Modifications Committee for the purposes of developing the detail of and implementation plans for Modification Proposal(s)*'. The Regulatory Authorities

direct that the Modification, as set out in FRR\_03\_13, subject to the legal drafting change outlined above, should be made and that this Modification should be implemented on a Settlement Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Rooney', written over a horizontal line.

**Sheenagh Rooney**  
**Manager**  
**Wholesale Electricity Market**