

Trading and Settlement Code Modifications Committee
C/O Aisling O'Donnell
SMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

21st May 2010

Our Ref: 39408

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_11_10
(Recommendation Report FRR_11_10)**

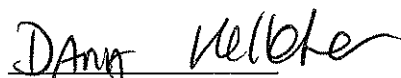
Dear Aisling,

On 13th May 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_11_10 (Removal of Proposal Notice Term), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the secretariat of the Modifications Committee, seeks to clarify one paragraph of the Code by removing a reference to a "Proposal Notice" which is a redundant term. The term itself, which is not used by the Modifications Committee, refers to the publication of the Modification Proposal form and therefore its inclusion may lead to confusion. The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objective "*to provide transparency in the operation of the Single Electricity Market*" and that the modification should be implemented on a Settlement Day basis on the next Working Day after the Regulatory Authorities' decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_11_10), for the avoidance of doubt based upon the legal drafting set out in Appendix 1 of that report. The Regulatory Authorities therefore direct that a Modification be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,



Dana Kelleher
Analyst - Wholesale Electricity Market