



Mr. Ronan Doherty,
Chief Executive Officer,
ElectroRoute Energy Trading,
Market House,
Market Square,
Letterkenny,
Co. Donegal
Ireland

25th February 2015

Dear Ronan,

Re: Proposed Modifications to the Trading and Settlement Code: Mod_09_14 and Mod_10_14 (Make Whole Payments)

We refer to your letter of 6 February.

We note your concerns. We also note that the Modifications Committee is now engaged on its substantive consideration of the relevant Modifications Proposals, with Mod_10_14 to be recommended for rejection by the Committee and an alternative version of Mod_09_14 to be submitted in the coming weeks by Electric Ireland.

In light of the above, we remain of the view that the most appropriate course of action in the circumstances is for the Modifications Committee to continue its work. In taking that view, the Regulatory Authorities are of course mindful of their statutory duties.

Yours Sincerely

Laura Brien

Director Energy Markets

CER

Jo Aston

Director of Wholesale Energy

Utility Regulator

Cc: TSC Modifications Committee