



Trading and Settlement Code Modifications Committee
C/O Marie-Therese Campbell
SMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

17th August 2009

Our Ref: 38760

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_28_09
(Recommendation Report FRR_28_09)**

Dear Marie-Therese,

On 14th August 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_28_09 (Clarification on Settlement Statement - Full Settlement Period Republished), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Market Operator, seeks to clarify in the Code the current practice undertaken by SEMO following a Settlement Rerun (as a result of a Data or Settlement Query or a Dispute). The current practice is to republish Settlement Statements in respect of the whole of the relevant Settlement Period (week), rather than just the day concerned.

The SEM Committee notes that the Modifications Committee believes that the Modification Proposal aims to further the Code Objectives 'to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner' and voted unanimously to recommend the Modification Proposal to the Regulatory Authorities (RAs). The Modification Committee also recommends that Mod_28_09 should be implemented on a Settlement Day basis on the next working day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_28_09), for the avoidance of doubt, based upon the legal drafting set out in Appendix 1 of that report. The RAs therefore direct that the Modification as set out in FRR_28_09, be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sheenagh Roorley', written over a horizontal line.

Sheenagh Roorley
Manager – Wholesale Electricity Markets