

Chapter 11: Market Back Up Price and Curtailment Price

Market Back-Up Price

- Only used when:
 - QNIV=0 (very unlikely)
 - Failure of pricing system (unlikely)
 - Administered Settlement (unlikely)
- Due to design of the I-SEM pricing, the use of the Market Back Up Price will not arise due to overtagging.
- For each Imbalance Settlement Period, γ , the Market Operator shall calculate the Market Back Up Price ($PMBU_{\gamma}$) as the quantity-weighted average price of the prices associated with each Day-ahead Trade Quantity (q_{TDAXuh} , q_{TDAXvh}) and Intraday Trade Quantity (q_{TIDxuh} , q_{TIDxvh}) for all Generator Units, u , and Supplier Units, v , in the Imbalance Settlement Period, γ .

Curtaiment Price

- For use in Settlement where a curtaiment (CURL) instruction has been issued.
- For each Imbalance Settlement Period, γ , the Market Operator shall calculate the Curtaiment Price ($PCURL_{u\gamma}$) for each Generator Unit, u , as the quantity-weighted average price of the prices associated with each Intraday Trade Quantity ($qTID_{xuh}$) and Day-Ahead Trade Quantity ($qTDA_{xuh}$) for the Generator Unit, u , in the Imbalance Settlement Period, γ .