# 2023/2024 T-1 Capacity Auction
# Initial Auction Information Pack
# IAIP2324T-1

**Date:** **05/12/2022**

**Document:** **IAIP2324T-1**

**Revision:** **v1.0**

# Table of Contents



# List of Tables

# 1. Introduction

## 2.1 Background and purpose

This Initial Auction Information Pack provides information relating to items listed within Section D.3 of the Capacity Market Code for the T-1 Capacity Auction for the Capacity Year 2023/2024. The Auction will be referred to within this document as the 2023/2024 T-1 Capacity Auction. The Capacity Year will be referred to in this document as the 2023/2024 T-1 Capacity Year. All information set out in this document relates solely to the 2023/2024 T-1 Capacity Auction.

In accordance with D.1.1.1 of the Capacity Market Code, the Capacity Year 2023/2024 is the period commencing at the start of the Trading Day beginning at 23:00 on 30th September 2023 and ending at the end of the Trading Day ending at 23:00 on 30th September 2024.

In order to participate in a Capacity Auction, a party must be a fully registered and qualified participant in the Capacity Market. Information relating to the registration process can be found via the Capacity Market Registration section of the SEMO website[1].

Please note that information published within this pack may be subject to amendment within the Final Auction Information Pack per Capacity Market Code, Section D.3.1.4. Care has been taken within this document to clearly note where information is final or where it is indicative and subject to change.

The Final Auction Information Pack is due to be published in accordance with the Capacity Auction Timetable, CAT2324T-1. Per Section D.3.1.5 of the Capacity Market Code, before acting in reliance on any information contained within this document, please take care to ensure any amendments after the publication of the Final Auction Information Pack have been taken into consideration.

## 2.2 Units

**For quantities specified in MW, 'MW' refers to a megawatt of de-rated capacity, unless otherwise stated.**

**For prices specified in €/MW per year or £/MW per year, 'year' refers to a 12-month year, unless otherwise stated.**

Settlement of prices in units based on a 12 month year is provided for in accordance with paragraph F.17.1.1 of the Trading and Settlement Code.

In this document, unless specifically stated, Euro (€) values will apply to Participants located in Ireland and Sterling (£) values will apply to Participants located in Northern Ireland. The Capacity Auction will be conducted in Euros, with Sterling offers converted to Euros at the Annual Capacity Payment Exchange Rate.

## 2.3 Contact Details

*The following are the official contact details that should be used for any queries you may have relating to a Capacity Auction:*

**Postal Correspondence:**
*FAO: Market Interface*
*Capacity Market Operations*
*The Oval,*
*160 Shelbourne Road*
*Ballsbridge*
*Dublin 4 D04 FW28*
*Ireland*

**Email Correspondence:**
CapacityMarket@sem-o.com

**Phone Correspondence:**
If you have any questions on the application process or details please contact:
1800 726772 (ROI) or 0800 0726772 (NI)
+353 (1) 2370584 (International)

[1] https://www.sem-o.com/

## 2.4 Disclaimer

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# 2. Capacity Market Code Items

***This document contains values for items listed within Section D.3.1.2 of the Capacity Market Code. Information determined by the Regulatory Authorities per Section D.3.1.3 is described as approved.***

## 2.1 De-Rating Curves

### D.3.1.2 (a) the final De-Rating Curves, defining De-Rating Factors by unit Initial Capacity and by Technology Class (including for Interconnectors) to be used in the Capacity Auction;

The Marginal De-Rating Curves approved by the Regulatory Authorities in accordance with Section D.3.1.3 (a) of the Capacity Market Code are set out in Tables 1 to 5.

The Annual Run-Hour Limit (ARHL) De-Rating Factors approved by the Regulatory Authorities in accordance with Section D.3.1.3 (aA) of the Capacity Market Code are set out in Table 6, in accordance with SEM-22-063 and SEM-22-044.

It is important to note that the de-rating factor used to assess Substantial Completion of any Awarded New Capacity will be based on the actual values for the commissioned Generator Units in accordance with G.3.1.4A of the Capacity Market Code, which is subject to modification in accordance with SEM-22-063 in respect of Annual Run-Hour Limits.

**Table 1 – Initial Capacity Marginal De-Rating Curves by Technology Class and Initial Capacity**

| Initial Capacity (IC) (MW not de-rated) | DSU >6 hrs[2] | Gas Turbine | Hydro | Steam Turbine | Interconnector[3] | System Wide[4] |
|---|---|---|---|---|---|---|
| 0 ≤ IC ≤ 10 | 0.755 | 0.899 | 0.871 | 0.818 | 0.543 | 0.864 |
| 10 < IC ≤ 20 | 0.751 | 0.892 | 0.867 | 0.813 | 0.541 | 0.860 |
| 20 < IC ≤ 30 | 0.746 | 0.886 | 0.864 | 0.809 | 0.539 | 0.857 |
| 30 < IC ≤ 40 | 0.743 | 0.882 | 0.861 | 0.806 | 0.538 | 0.854 |
| 40 < IC ≤ 50 | 0.739 | 0.877 | 0.858 | 0.802 | 0.537 | 0.851 |
| 50 < IC ≤ 60 | 0.735 | 0.874 | 0.855 | 0.799 | 0.536 | 0.849 |
| 60 < IC ≤ 70 | 0.731 | 0.873 | 0.853 | 0.795 | 0.535 | 0.846 |
| 70 < IC ≤ 80 | 0.728 | 0.872 | 0.850 | 0.791 | 0.533 | 0.843 |
| 80 < IC ≤ 90 | 0.724 | 0.870 | 0.847 | 0.788 | 0.532 | 0.840 |
| 90 < IC ≤ 100 | 0.721 | 0.869 | 0.844 | 0.784 | 0.530 | 0.837 |
| 100 < IC ≤ 110 | 0.717 | 0.867 | 0.841 | 0.781 | 0.529 | 0.834 |
| 110 < IC ≤ 120 | 0.713 | 0.865 | 0.838 | 0.777 | 0.528 | 0.831 |
| 120 < IC ≤ 130 | 0.709 | 0.863 | 0.835 | 0.773 | 0.526 | 0.828 |
| 130 < IC ≤ 140 | 0.706 | 0.860 | 0.832 | 0.769 | 0.525 | 0.825 |
| 140 < IC ≤ 150 | 0.702 | 0.858 | 0.829 | 0.765 | 0.524 | 0.822 |
| 150 < IC ≤ 160 | 0.698 | 0.856 | 0.825 | 0.761 | 0.522 | 0.819 |
| 160 < IC ≤ 170 | 0.694 | 0.853 | 0.822 | 0.757 | 0.520 | 0.815 |
| 170 < IC ≤ 180 | 0.690 | 0.851 | 0.818 | 0.753 | 0.519 | 0.812 |
| 180 < IC ≤ 190 | 0.686 | 0.848 | 0.815 | 0.749 | 0.517 | 0.808 |
| 190 < IC ≤ 200 | 0.682 | 0.846 | 0.811 | 0.744 | 0.515 | 0.805 |
| 200 < IC ≤ 210 | 0.678 | 0.843 | 0.808 | 0.740 | 0.514 | 0.802 |
| 210 < IC ≤ 220 | 0.675 | 0.841 | 0.804 | 0.736 | 0.512 | 0.798 |
| 220 < IC ≤ 230 | 0.670 | 0.838 | 0.801 | 0.732 | 0.511 | 0.795 |
| 230 < IC ≤ 240 | 0.666 | 0.836 | 0.797 | 0.728 | 0.509 | 0.792 |
| 240 < IC ≤ 250 | 0.663 | 0.833 | 0.794 | 0.723 | 0.507 | 0.788 |
| 250 < IC ≤ 260 | 0.659 | 0.830 | 0.790 | 0.719 | 0.505 | 0.784 |
| 260 < IC ≤ 270 | 0.655 | 0.827 | 0.786 | 0.714 | 0.503 | 0.780 |
| 270 < IC ≤ 280 | 0.651 | 0.824 | 0.782 | 0.709 | 0.501 | 0.776 |
| 280 < IC ≤ 290 | 0.647 | 0.820 | 0.778 | 0.705 | 0.499 | 0.772 |
| 290 < IC ≤ 300 | 0.644 | 0.817 | 0.773 | 0.700 | 0.497 | 0.768 |
| 300 < IC ≤ 310 | 0.640 | 0.814 | 0.769 | 0.695 | 0.495 | 0.764 |
| 310 < IC ≤ 320 | 0.635 | 0.811 | 0.765 | 0.690 | 0.493 | 0.760 |
| 320 < IC ≤ 330 | 0.632 | 0.807 | 0.761 | 0.686 | 0.490 | 0.756 |
| 330 < IC ≤ 340 | 0.628 | 0.804 | 0.757 | 0.681 | 0.488 | 0.751 |
| 340 < IC ≤ 350 | 0.624 | 0.801 | 0.752 | 0.676 | 0.486 | 0.748 |
| 350 < IC ≤ 360 | 0.620 | 0.798 | 0.748 | 0.671 | 0.484 | 0.743 |
| 360 < IC ≤ 370 | 0.615 | 0.794 | 0.744 | 0.667 | 0.482 | 0.739 |
| 370 < IC ≤ 380 | 0.612 | 0.791 | 0.740 | 0.662 | 0.480 | 0.735 |
| 380 < IC ≤ 390 | 0.608 | 0.788 | 0.736 | 0.657 | 0.478 | 0.731 |
| 390 < IC ≤ 400 | 0.604 | 0.784 | 0.731 | 0.652 | 0.476 | 0.727 |
| 400 < IC ≤ 410 | 0.599 | 0.781 | 0.727 | 0.648 | 0.473 | 0.723 |
| 410 < IC ≤ 420 | 0.595 | 0.778 | 0.723 | 0.643 | 0.472 | 0.719 |
| 420 < IC ≤ 430 | 0.591 | 0.775 | 0.719 | 0.638 | 0.469 | 0.715 |
| 430 < IC ≤ 440 | 0.586 | 0.771 | 0.715 | 0.633 | 0.467 | 0.711 |
| 440 < IC ≤ 450 | 0.582 | 0.768 | 0.710 | 0.629 | 0.465 | 0.707 |
| 450 < IC ≤ 460 | 0.577 | 0.765 | 0.706 | 0.624 | 0.463 | 0.703 |
| 460 < IC ≤ 470 | 0.573 | 0.761 | 0.702 | 0.619 | 0.461 | 0.698 |
| 470 < IC ≤ 480 | 0.569 | 0.758 | 0.698 | 0.615 | 0.459 | 0.695 |
| 480 < IC ≤ 490 | 0.564 | 0.755 | 0.694 | 0.610 | 0.457 | 0.690 |
| 490 < IC ≤ 500 | 0.560 | 0.752 | 0.689 | 0.605 | 0.454 | 0.686 |

[2] In accordance with SEM Committee decision SEM-18-030, DSUs with a Maximum Down Time of more than 6 hours should apply the appropriate Marginal De-Rating Factor based on the values set out in Table 1. DSUs with a Maximum Down Time of 6 hours or less should apply the appropriate Marginal De-Rating Factor based on the values set out in Table 4.

[3] The Marginal De-Rating Factor for Interconnectors has been adjusted by an External Market De-Rating Factor of 0.60 for interconnectors from Great Britain to Ireland or Northern Ireland.

[4] New Technology (i.e. a technology for which there is currently no technology class) should use the System Wide derating curve.

**Table 2 – Initial Capacity Marginal De-Rating Curves for Pumped Hydro Storage Units**

| | Hours of Storage | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Initial Capacity (IC) (MW)** | **0.0** | **0.5** | **1.0** | **1.5** | **2.0** | **2.5** | **3.0** | **3.5** | **4.0** | **4.5** | **5.0** | **5.5** | **6.0 or greater** |
| **0 ≤ IC ≤ 10** | 0 | 0.061 | 0.109 | 0.162 | 0.213 | 0.261 | 0.302 | 0.337 | 0.366 | 0.402 | 0.437 | 0.480 | 0.524 |
| **10 < IC ≤ 20** | 0 | 0.059 | 0.107 | 0.159 | 0.209 | 0.256 | 0.296 | 0.332 | 0.361 | 0.396 | 0.431 | 0.471 | 0.513 |
| **20 < IC ≤ 30** | 0 | 0.057 | 0.106 | 0.156 | 0.205 | 0.251 | 0.292 | 0.327 | 0.357 | 0.391 | 0.425 | 0.464 | 0.504 |
| **30 < IC ≤ 40** | 0 | 0.055 | 0.104 | 0.154 | 0.202 | 0.247 | 0.288 | 0.323 | 0.354 | 0.386 | 0.420 | 0.458 | 0.497 |
| **40 < IC ≤ 50** | 0 | 0.054 | 0.103 | 0.152 | 0.199 | 0.244 | 0.284 | 0.319 | 0.351 | 0.382 | 0.416 | 0.452 | 0.490 |
| **50 < IC ≤ 60** | 0 | 0.053 | 0.103 | 0.150 | 0.197 | 0.242 | 0.282 | 0.317 | 0.350 | 0.381 | 0.414 | 0.450 | 0.486 |
| **60 < IC ≤ 70** | 0 | 0.052 | 0.102 | 0.150 | 0.197 | 0.242 | 0.282 | 0.318 | 0.351 | 0.382 | 0.416 | 0.450 | 0.485 |
| **70 < IC ≤ 80** | 0 | 0.052 | 0.102 | 0.150 | 0.197 | 0.242 | 0.283 | 0.319 | 0.352 | 0.384 | 0.417 | 0.451 | 0.484 |
| **80 < IC ≤ 90** | 0 | 0.051 | 0.102 | 0.149 | 0.196 | 0.241 | 0.283 | 0.319 | 0.353 | 0.385 | 0.419 | 0.452 | 0.483 |
| **90 < IC ≤ 100** | 0 | 0.051 | 0.101 | 0.149 | 0.196 | 0.241 | 0.283 | 0.320 | 0.354 | 0.387 | 0.420 | 0.452 | 0.483 |
| **100 < IC ≤ 110** | 0 | 0.051 | 0.101 | 0.149 | 0.196 | 0.241 | 0.283 | 0.320 | 0.353 | 0.387 | 0.420 | 0.452 | 0.481 |
| **110 < IC ≤ 120** | 0 | 0.051 | 0.101 | 0.148 | 0.195 | 0.240 | 0.282 | 0.319 | 0.352 | 0.386 | 0.419 | 0.450 | 0.479 |
| **120 < IC ≤ 130** | 0 | 0.050 | 0.100 | 0.148 | 0.195 | 0.239 | 0.281 | 0.317 | 0.351 | 0.385 | 0.417 | 0.448 | 0.477 |
| **130 < IC ≤ 140** | 0 | 0.050 | 0.100 | 0.148 | 0.194 | 0.239 | 0.280 | 0.316 | 0.350 | 0.383 | 0.416 | 0.446 | 0.475 |
| **140 < IC ≤ 150** | 0 | 0.050 | 0.100 | 0.148 | 0.194 | 0.238 | 0.279 | 0.315 | 0.349 | 0.382 | 0.414 | 0.444 | 0.472 |
| **150 < IC ≤ 160** | 0 | 0.050 | 0.100 | 0.147 | 0.193 | 0.237 | 0.278 | 0.314 | 0.347 | 0.381 | 0.412 | 0.442 | 0.470 |
| **160 < IC ≤ 170** | 0 | 0.050 | 0.100 | 0.147 | 0.192 | 0.236 | 0.276 | 0.312 | 0.346 | 0.379 | 0.411 | 0.440 | 0.468 |
| **170 < IC ≤ 180** | 0 | 0.050 | 0.099 | 0.147 | 0.192 | 0.235 | 0.275 | 0.311 | 0.344 | 0.377 | 0.409 | 0.438 | 0.466 |
| **180 < IC ≤ 190** | 0 | 0.050 | 0.099 | 0.146 | 0.191 | 0.234 | 0.273 | 0.309 | 0.343 | 0.376 | 0.407 | 0.436 | 0.464 |
| **190 < IC ≤ 200** | 0 | 0.050 | 0.099 | 0.146 | 0.190 | 0.233 | 0.272 | 0.308 | 0.341 | 0.374 | 0.405 | 0.434 | 0.461 |

**Table 3 – Initial Capacity Marginal De-Rating Curves for Other Storage Units**

| | Hours of Storage | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Initial Capacity (IC) (MW)** | **0.0** | **0.5** | **1.0** | **1.5** | **2.0** | **2.5** | **3.0** | **3.5** | **4.0** | **4.5** | **5.0** | **5.5** | **6.0 or greater** |
| **0 ≤ IC ≤ 10** | 0 | 0.059 | 0.105 | 0.155 | 0.204 | 0.251 | 0.289 | 0.323 | 0.350 | 0.384 | 0.418 | 0.459 | 0.501 |
| **10 < IC ≤ 20** | 0 | 0.056 | 0.103 | 0.152 | 0.200 | 0.245 | 0.284 | 0.317 | 0.345 | 0.378 | 0.412 | 0.450 | 0.491 |
| **20 < IC ≤ 30** | 0 | 0.054 | 0.101 | 0.149 | 0.196 | 0.240 | 0.279 | 0.312 | 0.342 | 0.373 | 0.406 | 0.443 | 0.482 |
| **30 < IC ≤ 40** | 0 | 0.053 | 0.100 | 0.147 | 0.193 | 0.237 | 0.275 | 0.308 | 0.338 | 0.369 | 0.402 | 0.438 | 0.475 |
| **40 < IC ≤ 50** | 0 | 0.051 | 0.099 | 0.145 | 0.190 | 0.233 | 0.271 | 0.305 | 0.335 | 0.365 | 0.398 | 0.432 | 0.468 |
| **50 < IC ≤ 60** | 0 | 0.050 | 0.098 | 0.144 | 0.189 | 0.231 | 0.269 | 0.303 | 0.334 | 0.364 | 0.396 | 0.430 | 0.464 |
| **60 < IC ≤ 70** | 0 | 0.050 | 0.098 | 0.143 | 0.188 | 0.231 | 0.270 | 0.304 | 0.335 | 0.365 | 0.397 | 0.430 | 0.463 |
| **70 < IC ≤ 80** | 0 | 0.050 | 0.098 | 0.143 | 0.188 | 0.231 | 0.270 | 0.304 | 0.336 | 0.367 | 0.398 | 0.430 | 0.462 |
| **80 < IC ≤ 90** | 0 | 0.049 | 0.097 | 0.143 | 0.188 | 0.231 | 0.270 | 0.305 | 0.337 | 0.368 | 0.400 | 0.431 | 0.461 |
| **90 < IC ≤ 100** | 0 | 0.049 | 0.097 | 0.142 | 0.187 | 0.231 | 0.270 | 0.306 | 0.338 | 0.369 | 0.401 | 0.431 | 0.460 |
| **100 < IC ≤ 110** | 0 | 0.048 | 0.097 | 0.142 | 0.187 | 0.230 | 0.270 | 0.305 | 0.337 | 0.369 | 0.401 | 0.430 | 0.458 |
| **110 < IC ≤ 120** | 0 | 0.048 | 0.096 | 0.142 | 0.187 | 0.229 | 0.269 | 0.304 | 0.336 | 0.368 | 0.399 | 0.428 | 0.456 |
| **120 < IC ≤ 130** | 0 | 0.048 | 0.096 | 0.142 | 0.186 | 0.229 | 0.268 | 0.303 | 0.335 | 0.367 | 0.397 | 0.427 | 0.454 |
| **130 < IC ≤ 140** | 0 | 0.048 | 0.096 | 0.141 | 0.186 | 0.228 | 0.267 | 0.302 | 0.334 | 0.365 | 0.396 | 0.425 | 0.452 |
| **140 < IC ≤ 150** | 0 | 0.048 | 0.096 | 0.141 | 0.185 | 0.227 | 0.266 | 0.301 | 0.332 | 0.364 | 0.394 | 0.423 | 0.449 |
| **150 < IC ≤ 160** | 0 | 0.048 | 0.095 | 0.141 | 0.184 | 0.226 | 0.265 | 0.299 | 0.331 | 0.363 | 0.392 | 0.421 | 0.447 |
| **160 < IC ≤ 170** | 0 | 0.048 | 0.095 | 0.140 | 0.184 | 0.225 | 0.263 | 0.298 | 0.329 | 0.361 | 0.391 | 0.419 | 0.445 |
| **170 < IC ≤ 180** | 0 | 0.048 | 0.095 | 0.140 | 0.183 | 0.224 | 0.262 | 0.296 | 0.328 | 0.359 | 0.389 | 0.417 | 0.442 |
| **180 < IC ≤ 190** | 0 | 0.048 | 0.095 | 0.140 | 0.182 | 0.223 | 0.261 | 0.295 | 0.326 | 0.357 | 0.387 | 0.414 | 0.440 |
| **190 < IC ≤ 200** | 0 | 0.048 | 0.095 | 0.139 | 0.182 | 0.222 | 0.259 | 0.293 | 0.325 | 0.355 | 0.385 | 0.412 | 0.438 |

**Table 4 – Initial Capacity Marginal De-Rating Curves for DSUs with Maximum Down Time ≤ 6 hours**

| | Hours of Demand Reduction Capability | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Initial Capacity (IC) (MW)** | **0.0** | **0.5** | **1.0** | **1.5** | **2.0** | **2.5** | **3.0** | **3.5** | **4.0** | **4.5** | **5.0** | **5.5** | **≤ 6.0** |
| **0 ≤ IC ≤ 10** | 0 | 0.071 | 0.124 | 0.170 | 0.213 | 0.253 | 0.288 | 0.315 | 0.336 | 0.357 | 0.379 | 0.407 | 0.437 |
| **10 < IC ≤ 20** | 0 | 0.070 | 0.123 | 0.168 | 0.211 | 0.250 | 0.285 | 0.312 | 0.333 | 0.354 | 0.376 | 0.404 | 0.434 |
| **20 < IC ≤ 30** | 0 | 0.067 | 0.119 | 0.165 | 0.206 | 0.245 | 0.280 | 0.307 | 0.329 | 0.350 | 0.373 | 0.399 | 0.428 |
| **30 < IC ≤ 40** | 0 | 0.065 | 0.118 | 0.162 | 0.203 | 0.242 | 0.277 | 0.304 | 0.326 | 0.347 | 0.370 | 0.396 | 0.423 |
| **40 < IC ≤ 50** | 0 | 0.063 | 0.116 | 0.160 | 0.201 | 0.239 | 0.273 | 0.301 | 0.323 | 0.344 | 0.368 | 0.393 | 0.419 |
| **50 < IC ≤ 60** | 0 | 0.061 | 0.114 | 0.158 | 0.198 | 0.236 | 0.271 | 0.298 | 0.321 | 0.342 | 0.366 | 0.390 | 0.416 |
| **60 < IC ≤ 70** | 0 | 0.060 | 0.113 | 0.156 | 0.197 | 0.234 | 0.268 | 0.296 | 0.319 | 0.340 | 0.365 | 0.388 | 0.412 |
| **70 < IC ≤ 80** | 0 | 0.059 | 0.111 | 0.154 | 0.195 | 0.232 | 0.267 | 0.295 | 0.318 | 0.339 | 0.363 | 0.386 | 0.410 |
| **80 < IC ≤ 90** | 0 | 0.058 | 0.110 | 0.153 | 0.194 | 0.231 | 0.265 | 0.293 | 0.317 | 0.339 | 0.362 | 0.385 | 0.408 |
| **90 < IC ≤ 100** | 0 | 0.057 | 0.109 | 0.152 | 0.192 | 0.230 | 0.264 | 0.292 | 0.315 | 0.338 | 0.361 | 0.384 | 0.405 |
| **100 < IC ≤ 110** | 0 | 0.056 | 0.107 | 0.150 | 0.191 | 0.229 | 0.262 | 0.290 | 0.313 | 0.337 | 0.360 | 0.382 | 0.403 |
| **110 < IC ≤ 120** | 0 | 0.055 | 0.106 | 0.149 | 0.189 | 0.227 | 0.260 | 0.288 | 0.312 | 0.335 | 0.358 | 0.380 | 0.401 |
| **120 < IC ≤ 130** | 0 | 0.055 | 0.106 | 0.149 | 0.189 | 0.226 | 0.259 | 0.287 | 0.310 | 0.334 | 0.357 | 0.378 | 0.399 |
| **130 < IC ≤ 140** | 0 | 0.055 | 0.106 | 0.149 | 0.188 | 0.225 | 0.258 | 0.285 | 0.309 | 0.332 | 0.355 | 0.377 | 0.397 |
| **140 < IC ≤ 150** | 0 | 0.056 | 0.106 | 0.148 | 0.188 | 0.224 | 0.257 | 0.284 | 0.308 | 0.331 | 0.353 | 0.375 | 0.395 |
| **150 < IC ≤ 160** | 0 | 0.057 | 0.106 | 0.148 | 0.188 | 0.223 | 0.255 | 0.283 | 0.307 | 0.330 | 0.352 | 0.373 | 0.393 |
| **160 < IC ≤ 170** | 0 | 0.057 | 0.106 | 0.148 | 0.187 | 0.223 | 0.254 | 0.281 | 0.305 | 0.328 | 0.350 | 0.371 | 0.391 |
| **170 < IC ≤ 180** | 0 | 0.057 | 0.105 | 0.147 | 0.186 | 0.221 | 0.252 | 0.278 | 0.303 | 0.326 | 0.348 | 0.369 | 0.388 |
| **180 < IC ≤ 190** | 0 | 0.055 | 0.103 | 0.145 | 0.184 | 0.219 | 0.249 | 0.276 | 0.300 | 0.323 | 0.345 | 0.366 | 0.385 |
| **190 < IC ≤ 200** | 0 | 0.054 | 0.101 | 0.143 | 0.181 | 0.216 | 0.246 | 0.272 | 0.297 | 0.319 | 0.342 | 0.362 | 0.382 |

**Note:** the values of Initial Capacity in units of MW are values prior to the application of De-Rating Factors.

**Table 5 - Initial Capacity Marginal De-Rating Factors for Wind and Solar**

| Wind | Solar |
|---|---|
| 0.064 | 0.182 |

**Table 6 - Annual Run-Hour Limit (ARHL) De-Rating Factors**

| Initial Annual Run Hour Limit (hours) | New Gas Turbine | New Steam Turbine | Other |
|---|---|---|---|
| **≤ 500 hours** | 0.14 | 0.14 | 1 |
| **> 500 ≤ 1500 hours** | 0.43 | 0.43 | 1 |
| **>1500 hours** | 1 | 1 | 1 |

## 2.2 Final Capacity Requirement

### D.3.1.2 (b) the final Capacity Requirement for the Capacity Year to be used in the Capacity Auction;

The Capacity Requirement is determined by the Regulatory Authorities in accordance with Section D.3.1.3 (b) of the Capacity Market Code. The Capacity Requirement is set out in Table 7.

**Table 7 - Capacity Requirement**

| Capacity Requirement (MW) |
|---|
| 6621 |

N.B. The actual capacity to be auctioned is subject to adjustment to account for a number of considerations and will be set out in the final Demand Curve and Locational Capacity Constraint Required Quantities set by the Regulatory Authorities and published in the Final Auction Information Pack.

## 2.3 Indicative Demand Curve

### D.3.1.2 (c) an indicative Demand Curve to be used in the Capacity Auction;

The Demand Curve is determined by the Regulatory Authorities in accordance with section F.3 of the Capacity Market Code. The approved **indicative** Demand Curve is set out in Table 8:

**Table 8 - Indicative Demand Curve to be used in the Capacity Auction**

| De-Rated Capacity (MW) | Demand Curve Point (€/MW per year) |
|---|---|
| TBC | 146,920 |
| TBC | 146,920 |
| TBC | 92,300 |
| TBC | 0 |

N.B. The final Demand Curve will be set by the Regulatory Authorities prior to the issue of the Final Auction Information Pack, and shall be confirmed within the Final Auction Information Pack.

## 2.4 Locational Capacity Constraints

### D.3.1.2 (d) for each Locational Capacity Constraint for the relevant Capacity Year to be used in the Capacity Auction, the final nodes on the Transmission System (and the Distribution System, as applicable) to which the Locational Capacity Constraint applies;

In accordance with Section C.2 of the Capacity Market Code and the approved Locational Capacity Constraints methodology (SEM-17-040), the System Operators calculate and submit to the Regulatory Authorities any Locational Capacity Constraints applicable to the Capacity Year for their determination. The approved Level 1 and Level 2 Locational Capacity Constraints are set out in Table 9 and Table 10.

**Table 9 - Level 1 Locational Capacity Constraints**

| Level | Locational Capacity Constraint Area Name | Associated Level 2 Locational Constraint Area(s) | Locational Capacity Constraint Area Nodes | Required Quantity (MW)[5] |
|---|---|---|---|---|
| 1 | L1-1: Northern Ireland | | All nodes within Northern Ireland | Value to be provided in Final Auction Information Pack |
| 1 | L1-2: Ireland | | All nodes within Ireland except those in Greater Dublin | Value to be provided in Final Auction Information Pack |
| 1 | L1-3: Greater Dublin[6] | L2-1: Dublin North<br>L2-2: Dublin South | All nodes within Dublin North and Dublin South Level 2 LCC Areas | Value to be provided in Final Auction Information Pack |

[5] Required Quantity (MW) represented in de-rated MW values.

[6] If a new node is to be connected within the Level 2-1 Greater Dublin then it must meet either of these conditions: (i) the new node must be electrically connected between two nodes listed under the L2-1 Greater Dublin nodes; or (ii) an outage of a single item of plant in an otherwise intact network results in the new node being electrically connected to an existing L2-1 Greater Dublin node and no other node outside of L2-1 Greater Dublin area.

**Table 10 - Level 2 Locational Capacity Constraints**

| Level | Locational Capacity Constraint Area Name | Associated Level 1 Locational Constraint Area | Locational Capacity Constraint Area Nodes | Required Quantity (MW)[7] |
|---|---|---|---|---|
| 2 | L2-1: Dublin North | L1-3: Greater Dublin | 1. Artane 110 kV [ART]<br>2. Baltrasna 110 kV [BAL]<br>3. Barnageeragh 110 kV [BAG]<br>4. Belcamp 220/110 kV [BLC]<br>5. Bracetown 220 kV [BRT]<br>6. Cabra 110 kV [CAB]<br>7. Cloghran 110 kV [CLG]<br>8. Clonee 220 kV [CLE]<br>9. College Park 110 kV [COL]<br>10. Corduff 220/110 kV [CDU]<br>11. Cromcastle 110 kV [CRM]<br>12. Cruiserath 220 kV [CRH]<br>13. Dardistown 110 kV [DTN]<br>14. Darndale 110 kV [DND]<br>15. Finglas 220/110 kV [FIN]<br>16. Glasmore 110 kV [GLA]<br>17. Grange 110 kV [GRA]<br>18. Huntstown 220 kV [HUN]<br>19. Kilmore 110 kV [KLM]<br>20. Macetown 110 kV [MCE]<br>21. McDermott 110 kV [MCD]<br>22. Newbury 110 kV [NBY]<br>23. North Wall 220 kV [NW]<br>24. Pelletstown 110 kV [PTN]<br>25. Poolbeg 220 kV [PB][8]<br>26. Poppintree 110 kV [POP]<br>27. Ryebrook 110 kV [RYB]<br>28. Stephenstown 110 kV [SVN]<br>29. Shellybanks 220 kV [SHL]<br>30. Snughborough 110 kV [SBH]<br>31. Wolfe Tone 110 kV [WOL] | Value to be provided in Final Auction Information Pack. |
| | L2-2: Dublin South | L1-3: Greater Dublin | 1. Adamstown 110 kV [ADM]<br>2. Airton 110 kV [ATN]<br>3. Barnakyle 110kV [BKY]<br>4. Blackrock 110 kV [BLA]<br>5. Castlebagot 110 kV [CBT]<br>6. City West 110kV [CTY]<br>7. Cookstown 110/38 kV [COO][9]<br>8. Corkagh 110 kV [CKG]<br>9. Clutterland 110 kV [CLU]<br>10. Fortunestown 110 kV [FTT]<br>11. Francis Street 110 kV [FRA]<br>12. Grange Castle 110 kV [GCA]<br>13. Harolds Cross 110 kV [HAR]<br>14. Heuston Square 110 kV [HEU]<br>15. Inchicore 220/110 kV [INC]<br>16. Irishtown 220 kV [ISH]<br>17. Kilmahud 110 kV [KUD]<br>18. Milltown 110 kV [MIL]<br>19. Misery Hill 110 kV [MHL]<br>20. Nangor 110 kV [NAN]<br>21. North Quays 110 kV [NQS]<br>22. Poolbeg 220 kV [PB][8]<br>23. Ringsend 110 kV [RE]<br>24. Trinity 110 kV [TRN]<br>25. Whitebank 110 kV [WBK] | Value to be provided in Final Auction Information Pack. |

[7] Required Quantity (MW) represented in de-rated MW values.

[8] Poolbeg node can be in North or South Dublin depending on which side of the interbus reactor the connection is made.

[9] Cookstown 38 kV is fed from Inchicore which is in the LCC. Cookstown 10 kV is fed from Carrickmines and hence is not in the LCC.

## 2.5 Awarded Capacity

### D.3.1.2 (e) at the date of the Initial Auction Information Pack, how much Awarded Capacity has already been procured for the relevant Capacity Year;

The Awarded Capacity for Capacity Year 2023/2024 is set out in Table 11.

**Table 11 - Awarded Capacity**

| Awarded Capacity (MW) | |
|---|---|
| L1-1: Northern Ireland | 1957.588 |
| L1-2: Ireland | 5347.937 |
| L2-1: Dublin North | 661.581 |
| L2-2: Dublin South | 1042.963 |

## 2.6 Auction Price Cap

### D.3.1.2 (f) the final Auction Price Cap to be used in the Capacity Auction (in Euro and Sterling);

As set out in the SEM Committee consultation (SEM-22-064), the proposed Auction Price Caps are set out in Table 12. As stated in SEM-22-644, the SEM Committee have proposed a value of €146,920/de-rated MW/year for inclusion in the IAIP. The SEM Committee is currently undertaking a Best New Entrant net CONE study, which may be complete prior to the issue of the Final Auction Information Pack. Depending on the outcome of that study, the SEM Committee may choose to revise the Auction Price Cap before the auction.

**Table 12 – Auction Price Caps**

| Auction Price Cap (€/MW per year) | Auction Price Cap (£/MW per year) |
|---|---|
| 146,920 | 130,846.95 |

## 2.7 Existing Capacity Price Cap

### D.3.1.2 (g) the final Existing Capacity Price Cap to be used in the Capacity Auction (in Euro and Sterling);

As set out in the SEM Committee consultation (SEM-22-064), the proposed Existing Capacity Price Caps are set out in Table 13.

**Table 13 – Existing Capacity Price Caps**

| Existing Capacity Price Cap (€/MW per year) | Existing Capacity Price Cap (£/MW per year) |
|---|---|
| 46,150 | 41,104.19 |

## 2.8 New Capacity Investment Rate Threshold

### D.3.1.2 (h) the final €/MW rate of the New Capacity Investment Rate Threshold to be used in the Capacity Auction;

As set out in the SEM Committee consultation (SEM-22-064), the proposed New Capacity Investment Rate Thresholds are set out in Table 14.

**Table 14 – New Capacity Investment Rate Thresholds**

| New Capacity Investment Rate Threshold (€/MW) | New Capacity Investment Rate Threshold (£/MW) |
|---|---|
| 300,000 | 267,180 |

## 2.9 Annual Stop-Loss Limit Factor

### D.3.1.2 (i) the final Annual Stop-Loss Limit Factor applicable to Awarded Capacity allocated in the Capacity Auction;

As set out in the SEM Committee consultation (SEM-22-064), the propsoed Annual Stop-Loss Limit Factor is set out in Table 15.

**Table 15 – Annual Stop-Loss Limit Factor**

| Annual Stop-Loss Limit Factor |
|---|
| 1.5 |

## 2.10 Billing Period Stop-Loss Limit Factor

### D.3.1.2 (j) the final Billing Period Stop-Loss Limit Factor applicable to Awarded Capacity allocated in the Capacity Auction;

As set out in the SEM Committee consultation (SEM-22-064), the proposed Billing Period Stop-Loss Limit Factor is set out in Table 16.

**Table 16 – Billing Period Stop-Loss Limit Factor**

| Billing Period Stop-Loss Limit Factor |
|---|
| 0.5 |

## 2.11 Annual Capacity Payment Exchange Rate

### D.3.1.2 (k) the indicative Annual Capacity Payment Exchange Rate applicable to Awarded Capacity allocated in the Capacity Auction;

The approved **indicative** Annual Capacity Payment Exchange Rates are set out in Table 17.

**Table 17 - Annual Capacity Payment Exchange Rates**

| Annual Capacity Payment Exchange Rate | Annual Capacity Payment Exchange Rate |
|---|---|
| €1 = £0.8906 | £1 = €1.12283 |

The Annual Capacity Payment Exchange Rate in Table 17 has been used to convert Euro values of the Auction Price Cap, the Existing Capacity Price Cap and the New Capacity Investment Rate Threshold into Sterling values.

N.B. The final Annual Capacity Payment Exchange Rate will be included in the Final Auction Information Pack. This rate has been calculated using the same approach that was used for calculating the SEM Annual Capacity Exchange Rate.

## 2.12 Increase and Decrease Tolerance

### D.3.1.2 (l) the final allowed Increase Tolerance and Decrease Tolerance by Technology Class that may be applied by a Participant in its Application for Qualification to Capacity Market Unit de-ratings;

As set out in the SEM Committee consultation (SEM-22-064), the proposed Increase and Decrease Tolerances are set out in Table 18.

**Table 18 – Increase and Decrease Tolerances per Technology Class**

| Technology Class | INCTOL(%) | DECTOL(%) |
|---|---|---|
| All except DSUs | 0 | 0 |
| DSUs | 0 | 100 |

The DECTOL for the DSU Technology Class also applies to any demand reduction component of a Candidate Unit that is part of an Autoproducer Site (where the demand reduction component is calculated as the Autoproducer Demand Reduction Volume / Maximum Export Capacity).

In accordance with SEM Committee decision SEM-18-030, where satisfactory evidence is provided to the System Operators, the DECTOL shall be 100% for a Candidate Unit that, due to relevant emissions legislation, has its running hours restricted to an extent that would reasonably be considered to prevent reliable delivery of their De-rated Capacity at times of scarcity, e.g. the 500 hour limits set out in Annex V of the Industrial Emission Directive (2010/75) in relation to NOx emissions.

## 2.13 Performance Securities

**D.3.1.2 (m) in respect of Performance Securities:**

**(i) the final Performance Security Posting Dates/ Events applicable to Awarded New Capacity allocated in the Capacity Auction; and**

**(ii) for each Performance Security Posting Date/ Event, the final €/MW rate to be applied in setting Performance Securities applicable to Awarded New Capacity allocated in the Capacity Auction;**

As set out in the SEM Committee consultation (SEM-22-064), the proposed final Performance Security Posting Dates / Events and final Performance Security Rates are set out in Table 19.

**Table 19 - Performance Security Dates and Rates**

| Date / Event | Performance Security Rate (€/MW) |
|---|---|
| From 13 months to beginning of Capacity Year | 30,000 |
| From beginning of Capacity Year | 40,000 |

## 2.14 Termination Charge Rates

**D.3.1.2 (n) the final €/MW fee rates for calculating Termination Charges applicable to Awarded New Capacity allocated in the Capacity Auction;**

As set out in the SEM Committee consultation (SEM-22-064), the proposed final Termination Charge rates are set out in Table 20.

**Table 20 - Termination Charge Rates**

| Date / Event | Termination Rate (€/MW) |
|---|---|
| From 13 months to beginning of Capacity Year | 30,000 |
| From beginning of Capacity Year | 40,000 |

## 2.15 Administered Scarcity Price

### D.3.1.2 (o) anticipated values for the Full Administered Scarcity Price and the Reserve Scarcity Price Curve applicable to the Capacity Year;

As set out in the SEM Committee consultation (SEM-22-064), the proposed anticipated values of the Full Administered Scarcity Price and the Reserve Scarcity Price Curve are set out in Table 21.

**Table 21 – Anticipated Administered Scarcity Price Curve**

| Short Term Reserve (MW) | Administered Scarcity Price (€/MWh) |
|---|---|
| Demand Control | 25% of VoLL |
| 0 | 25% of VoLL |
| 500 | DSU Theoretical Price |

## 2.16 Strike Price

### D.3.1.2 (p) anticipated values for the parameters listed in paragraph F.16.1.1 and F.16.1.5 of the Trading and Settlement Code to be applied in determining the Strike Price in accordance with the Trading and Settlement Code for the Capacity Year; and

The approved anticipated values to be applied in determining the Strike Price are set out in Table 22.

**Table 22 – Anticipated Strike Price calculation components**

| Strike Price Component | Value | Unit |
|---|---|---|
| $PCARBON_m$ | $PCARBON_m$ Index | €/tCO2e |
| $PFUELNG_m$ | [$PFUELNG_m$ Index (p/therm) x 0.01 (£/p) + $PFUELNG_m$ Transport (£/therm)] x Exchange Rate (€/£) x 9.48 (therm/GJ) x 3.6 (GJ/MWh) | €/MWh |
| $PFUELO_m$ | [$PFUELO_m$ Index ($/t) x Exchange Rate (€/$) + $PFUELO_m$ Transport (€/t)] x 0.025 (t/GJ) x 3.6 (GJ/MWh) | €/MWh |
| $PCARBON_m$ Index | ICE ECX EUA Futures – EUA - (monthly)[10] | €/tCO2e |
| $PFUELNG_m$ Index | ICE UK Natural Gas Index (monthly) | p/therm |
| $PFUELNG_m$ Transport | 0.0424[11] | £/therm |
| $PFUELO_m$ Index | Platt's Forward Curve (monthly) for monthly swap transactions for 1% sulphur free on board (FOB) fuel oil cargoes in North West Europe (NWE) for the relevant month (AAEGR00) | $/t |
| $PFUELO_m$ Transport | 50[12] | €/t |
| $FTHEORYPU_y$ | 15 | % |
| $FCARBONING_y$ | 0.202 | tCO2e/MWh |
| $FCARBONINO_y$ | 0.277 | tCO2e/MWh |
| $PTHEORYDSU_y$ | 500 | €/MWh |
| Exchange Rate (€/£) | The Trading Day Exchange Rate as defined in the Trading and Settlement Code | €/£ |
| Exchange Rate (€/$) | The rate set at 17:00 the day before the Trading Day, from the same source as used for the Trading Day Exchange Rate | €/$ |
| therm per GJ | 9.48[13] | therm/GJ |
| LSFO calorific value | 0.025[14] | t/GJ |

[10] The December price for a given year will apply to all months falling within that year.

[11] NI natural gas transport adder used in I-SEM PLEXOS Forecast Model 2016-17.

[12] Based on ROI LSFO transport adder used in I-SEM PLEXOS Forecast Model 2016-17.

[13] I-SEM PLEXOS Forecast Model 2016-17

[14] I-SEM PLEXOS Forecast Model 2016-17

## 2.17 Capacity Auction Timetable

### D.3.1.2 (q) the final Capacity Auction Timetable as it relates to events after the publication of the Initial Auction Information Pack (subject to section D.2).

The approved Capacity Auction Timetable is set out in Table 23.

**Table 23 – Capacity Auction Timetable**

| | Event | Date |
|---|---|---|
| 1 | Initial Auction Information Pack Date: the last publication date for the Initial Auction Information Pack | 05/12/2022 |
| 2 | Opt-out Notification Date: the last date a Participant can submit an Opt-out Notification | 19/12/2022 |
| 3 | Exception Application Date: the last time a Participant can make an Exception Application to the Regulatory Authorities | 16/01/2023 |
| 4 | Qualification Application Date: the last date a Participant can submit an Application for Qualification in respect of the Capacity Auction | 03/02/2023 |
| 5 | Provisional Qualification Results Date: the date by which the System Operators are expected to inform persons who submit Applications for Qualification of Provisional SO Qualification Decisions in respect of the Capacity Auction | 14/04/2023 |
| 6 | Final Qualification Submission Date: the date by which the System Operators are expected to provide Final Qualification Results in respect of the Capacity Auction to the Regulatory Authorities for approval | 12/06/2023 |
| 7 | Final Qualification Results Date: the date by which the System Operators are expected to inform persons who submit Applications for Qualification of Final Qualification Decisions in respect of the Capacity Auction | 30/06/2023 |
| 8 | Qualification Results Publication Date: the date by which the System Operators are expected to publish the total Qualified capacity in respect of the Capacity Auction | 30/06/2023 |
| 9 | Date for finalising the Locational Capacity Constraint Limits for the Capacity Auction | 30/06/2023 |
| 10 | Final Auction Information Pack Date: the date by which the System Operators are expected to publish the Final Auction Information Pack for the Capacity Auction | 30/06/2023 |
| 11 | Capacity Auction Submission Commencement: the earliest date and time that Participants may submit Capacity Auction Offers in respect of Capacity Market Units Qualified to participate in the Capacity Auction | 06/07/2023 |
| 12 | Capacity Auction Submission End: the last date and time until Participants may submit Capacity Auction Offers in respect of Capacity Market Units Qualified to participate in the Capacity Auction | 18/07/2023 10:00 |
| 13 | Capacity Auction Run Start: the day and time that the System Operators initiate the run of the software program referred to in paragraph F.8.5.1 in respect of the Capacity Auction | 18/07/2023 12:00 |
| 14 | Capacity Auction Completion Date: the date by which the System Operators are expected to complete the Capacity Auction (including the Capacity Auction Monitor's review) | 25/07/2023 |
| 15 | Capacity Auction Provisional Results Date: the date by which the System Operators are expected to provide provisional Capacity Auction results to Participants | 25/07/2023 |
| 15A | Capacity Auction Provisional Results Publication Date: the date by which the System Operators are expected to publish provisional Capacity Auction Results | 31/07/2023 |

| | Event | Date |
|---|---|---|
| 16 | Capacity Auction Approval Date: the date by which the Regulatory Authorities are expected to approve the Capacity Auction results | 31/08/2023 |
| 17 | Capacity Auction Results Date: the date the System Operators are expected to publish the Capacity Auction results | 07/09/2023 |
| 18 | Performance Security Date: the last date for Participants to provide Performance Securities to the System Operators for Awarded New Capacity allocated in the Capacity Auction | 25/09/2023 |

## 2.18 Timeframe for Reviewable Decisions and Qualification Disputes

### Appendix C: Table B: Timeframe for Reviewable Decisions and Qualification Disputes.

The approved timetable for Reviewable Decisions and Qualification Disputes is set out in Table 24.

**Table 24 – Timeframe for Reviewable Decisions and Qualification Disputes**

| | Event | Date |
|---|---|---|
| 1 | Timeframe within which Applications for Review must be lodged | 18/04/2023 |
| 2 | Timeframe within which System Operators may reject a non-complying Application for Review | 20/04/2023 |
| 3 | Timeframe within which Participant must comply with a request for further information | 27/04/2023 |
| 4 | Timeframe within which System Operators must notify Participant of outcome of their reconsideration | 05/05/2023 |
| 5 | Latest date for giving a Dispute Notice in relation to a Qualification Dispute | 10/05/2023 |
| 6 | Latest date by which the CMDRB shall give its decision in relation to a Qualification Dispute | 07/06/2023 |

## 2.19 Implementation Progress Reporting Schedule

### J.4.2.3 The System Operators shall publish:

**(a) the reporting schedule for Awarded New Capacity initially in the applicable Capacity Auction Timetable; and**

**(b) any amended reporting schedule within two Working Days of receiving the schedule or amended schedule from the Regulatory Authorities.**

Table 25 lists the Implementation Progress Reporting Schedule for the 2023/2024 T-1 Capacity Auction.

**Table 25 - Implementation Progress Reporting Schedule**

| Report Name | Date |
|---|---|
| **Implementation Progress Report 1** | 30/09/2023 |
| **Implementation Progress Report 2** | 22/03/2024 |
| **Implementation Progress Report 3** | 20/09/2024 |

The obligation also remains on the Participant with Awarded Capacity to report upon achieving the following Milestones (where applicable):

(i) Substantial Financial Completion;
(ii) Commencement of Construction Works; and
(iii) Substantial Completion.

## 2.20 Substantial Financial Completion Period

Table 26 includes the Substantial Financial Completion Period applicable to this Capacity Auction.

**D.3.1.2 The Initial Auction Information Pack for a Capacity Auction shall set out:**

**(r) The Substantial Financial Completion Period.**

**Table 26 – Substantial Financial Completion Period**

| Substantial Financial Completion Period |
|---|
| 18 months |

## 2.21 Long Stop Date

Table 27 includes the Long Stop Dates applicable to this Capacity Auction. The inclusion within the Initial Auction Information Pack is to draw attention to the change in definition of Long Stop Date as a result of the SEM Committee Decision (SEM-18-030).

**Table 27 – Long Stop Date**

| For Capacity awards with a capacity duration of one year | For Capacity awards with a capacity duration greater than one year |
|---|---|
| 31st October 2023 | 31st March 2025 |

# 3. Capacity Market Code Items Change Table

Information contained within this Initial Auction Information Pack (IAIP) may be subject to change during the publication of the Final Auction Information Pack (FAIP). The FAIP is due to be published in accordance with the Capacity Auction Timetable. Table 28 provides a breakdown of Capacity Market Code items which are deemed to be Final/Indicative and Anticipated.

**Table 28 – Capacity Market Code Items Change Table**

| Code Item | IAIP | FAIP |
|---|---|---|
| De-Rating Curves | Final | Final |
| Capacity Requirement | Final | Final |
| Indicative Demand Curve | Indicative | Final |
| Locational Capacity Constraint Areas | Final | Final |
| Locational Capacity Constraint Minimum Requirement | Values not included in IAIP | Final |
| Awarded Capacity | Indicative | Final |
| Auction Price Cap | Final | Final |
| Existing Capacity Price Cap | Final | Final |
| New Capacity Investment Rate Threshold | Final | Final |
| Annual Stop-Loss Limit Factor | Final | Final |
| Billing Period Stop-Loss Limit Factor | Final | Final |
| Annual Capacity Payment Exchange Rate | Indicative | Final |
| Increase and Decrease Tolerance | Final | Final |
| Performance Securities | Final | Final |
| Termination Charge Rates | Final | Final |
| Administered Scarcity Price | Anticipated | Anticipated |
| Strike Price | Anticipated | Anticipated |
| Capacity Auction Timetable | Indicative | Final |