

Capacity Market Termination Notice

24th May 2024

Party Name	Avonbeg Storage Limited
Party ID	PY_034105
Participant ID	PT_402584
Capacity Market Unit	GU_404530
Generator Unit	GU_404530
Capacity Year(s)	2022/2023
Duration Termination	10
Long Stop Date	31/03/2024
Capacity & Trade Register ID	107831
Awarded New Capacity delivered	2.124
Awarded New Capacity terminated	0.348
Effective Date of the termination	13/03/2024
Termination Fee Rate	€40,000
Termination Charge	€13,920

In respect of the Awarded New Capacity for the 2022/2023 Capacity Year, the Capacity Market Unit has achieved Minimum Completion in accordance with paragraph J.6.1.1 (a) of the Capacity Market Code.

In accordance with paragraph J.6.1.4A of the Capacity Market Code, the System Operators have subject to paragraph J.6.1.5, reduced the quantity of Awarded Capacity to the quantity delivered by the Long Stop Date as determined in line with paragraph G.3.1.8 and terminated the remainder in respect of the Capacity Market Unit listed in this notice for the Capacity Year.

In accordance with paragraphs J.6.1.7 and J.6.1.8 of the Capacity Market Code, the System Operators hereby issue this Capacity Termination Notice, which will be forwarded to the Regulatory Authorities and published on the SEMO website.

The System Operators will update the Capacity and Trade Register accordingly by setting the status of the Awarded New Capacity terminated to “Cancelled” in the Capacity and Trade Register, which has the same meaning as “Terminated” as defined in the Capacity Market Code. A Termination Charge will apply in accordance with J.7 of the Capacity Market Code and an invoice will issue in due course for the amount set out above.

