

# Market Revenue Cap - Surplus Assessment

## Self-Billing Process

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# Self-billing Process

## 1.1. Overview

As referred in the Commission for Regulation of Utilities (“CRU”) publication, [CRU23130](#), Market Revenue Cap - Surplus Assessment Decision and Guidance (“CRU decision”), Section 5.3, a person who is liable (“participant”) to pay must pay an amount equal to its adjusted surplus to the collection agent by the **31st January 2024**.

The purpose of this document is to provide guidance on the self-billing and payment process for the adjusted surplus.

## 1.2. Completing self-bill invoicing

Once a declaration has been made to the CRU for the adjusted surplus revenue, this amount will be payable to EirGrid as the collection agent. A self-billing invoice (included in Appendix A) is to be completed by the participant. Notes are included on the self-bill invoice to provide guidance on each field. It is imperative that the detail included (**settlement document number, billing information, amounts due, generation unit number/MPRN**) in this invoice matches the declaration made to the CRU.

Once this information has been populated, the document should be converted to a pdf.

## 1.3. Making payment

Payment must be made to the ‘Windfall Tax’ account. The details for this account are located in Section 1.8. of this document and on the self-bill invoice. The reference for payment must include the settlement document number to allow for receipt of payment to be mapped.

Once payment has been made, send a copy of the completed self-bill invoice to the following email address: [windfalltax@eirgrid.com](mailto:windfalltax@eirgrid.com)

## 1.4. CRU Review and Decision

The CRU will complete a review of the declarations made. Where the CRU has completed the review and has determined a different amount is payable by the participant than what was declared in the return, an amount will become payable to or from EirGrid. Where an amount is payable by the participant, the invoice in Appendix A should be completed. Steps included in 1.3. and 1.4. above should be followed for the additional balance due.

Where the determined amount is due to the participant from the collection agent, the participant must complete the credit note template in Appendix B. Once complete, this should be sent to [windfalltax@eirgrid.com](mailto:windfalltax@eirgrid.com) together with bank details for the participant in their company headed paper, signed by a director or equivalent person. Provided all required information has been submitted, EirGrid will then arrange for payment to be made to the participant.

## 1.5. Settlement rerun

As outlined in the CRU decision, a settlement rerun is carried out by the 4<sup>th</sup> and 13<sup>th</sup> month after the end of a billing period. When the adjusted revenue reconciliation is complete for the 13<sup>th</sup> month, an amount may become payable to or from EirGrid. Where an amount is payable by the participant, the invoice in Appendix A should be completed. Steps included in 1.3. and 1.4. above should be followed for the additional balance due. Payment of this amount is due by 31 August 2024.

Where the adjusted revenue reconciliation results in amounts due to the participant, the participant must complete the credit note template in Appendix B. Once complete, this should be sent to [windfalltax@eirgrid.com](mailto:windfalltax@eirgrid.com) together with bank details for the participant in their company headed paper, signed by a director or equivalent person. Provided all required information has been submitted, EirGrid will then arrange for payment to be made to the participant.

## 1.6. Surcharge and Interest

The legislation provides for a surcharge to become liable by the participant where a late return or no return has been made. It also provides for interest to be charged where late payment or non-payment has been made.

Where a participant incurs a surcharge or interest because of late/non return/payment of amounts due, the participant will be required to calculate and include such amounts in the self-bill invoice and make payment. The self-bill invoice should be sent to [windfalltax@eirgrid.com](mailto:windfalltax@eirgrid.com)

### Surcharge Calculation

Timing of return	Surcharge percentage (of amount due)	Surcharge maximum
3-6 months after deadline	5%	€12,695
More than 6 months after deadline	10%	€63,485

### Interest Calculation

**Interest = unpaid surplus revenue balance × days overdue × interest rate of 0.0219%**

## 1.7. Contacting the collection agent

For any queries relating to the self-billing or payment process, please contact [windfalltax@eirgrid.com](mailto:windfalltax@eirgrid.com)

## 1.8. Bank Account details

Please note the bank account details below:

Bank name: Barclays Bank Ireland PLC

Account Name: Windfall tax

Account No: 42890612

Sort code: 990212

IBAN: IE04BARC99021242890612

SWIFT: BARCIE2D