

Integrated Single Electricity Market

MO Tariffs & Charges and Imperfections Charge

01 October 2018 - 30 September 2019

12 September 2018

Introduction

The tariffs and charges published by SEMO in this paper are applicable for the period 01 October 2018 to the 30 September 2019 as approved by the Regulatory Authorities (RAs). These tariffs will be applied in accordance with the Trading and Settlement Code – Part B, as may be amended from time to time with the approval of the RAs.

On the 13 February 2018 the SEMC published SEMO Price Control (SEM-18-003). The AOLR charge, applicable to those utilising the AOLR services, was approved as part of this decision (Ref. Section 8.1)

On 31 August 2018 the RAs approved the Imperfections Price and Imperfections Charge Factor to be applied from 01 October 2018. The SEMC's decision paper reflecting this approval was published on 31 August 2018 (SEM-18-047).

On 5 September 2018 the RAs published a decision paper (<u>SEM-18-046</u>) '*I-SEM Tariffs and Charges / SEMO Revenue Requirement to apply from 1 October 2018 – 30 September 2019*' approving the Market Operator Revenues, the Supplier Capacity Charge Price, the Difference Payment Socialisation Multiplier, the Residual Error Volume Price and the Currency Adjustment Charge required under the Trading and Settlement Code for the operation of the new Integrated Single Electricity Market (I-SEM).

In SEM-18-013 the RAs approved the Annual Capacity Charge Exchange Rate for the period I-SEM Cutover to the end of September 2019.

Tariff	Element	Value	Unit
Supplier Capacity Charge Price	PCCSUP _y	12.45	Euro €/MWh
Residual Error Volume Price	PREV _y	1.30	Euro €/MWh
Currency Cost Price	PCC _y	0.015	Euro €/MWh
Currency Adjustment Charge Factor	FCCA _y	1	Factor
Difference Payment Socialisation Multiplier	FSOCDIFFP _y	2.3 ¹	%
Imperfections Price	PIMP _y	5.22	Euro €/MWh
Imperfections Charge Factor	FCIMP _γ	1	Factor
AOLR Fee	-	0.33	Euro €/MWh
Fixed Generator Charge	CMOAUpy	65	€/MW
Fixed Supplier Charge	CMOAV _{py}	152	€/Unit
Total Variable Charge	CVMO _{vb}	0.498	€/MWh

Imperfection Charges

Imperfections Price (PIMP_v) of €5.22/MW

¹ FSOCDIFFPy Diff Payment Socialisation Multiplier for system input purposes is 0.023

> Imperfection Charge Factor (FCIMP_v) shall be set equal to 1 for all Trading Periods.

Market Operator Prices/Charges

- Variable Market Operator Charge (CVMO_{vb}) of €0.498/MWh
- ➤ Fixed Market Operator Charge to Generator Units (CMOAU_{py}) of €65/MW installed capacity or Average Active Interconnector Unit Import Capacity Holdings in case of Interconnector Units.
- Fixed Marked Operator Charge to Suppliers (CMOAV_{pv}) of €152 per Supplier Unit.
- Difference Payment Socialisation Multiplier (FSOCDIFFP_v) of €0.214/MWh.
- Supplier Capacity Charge Price (PCCSUP_v) of €12.45/MWh.
- Residual Error Volume Price (PREV_v) of €1.30/MWh.
- Currency Cost Price (PCC_y) of €0.015/MWh.
- Currency Adjustment Charge Factor (FCCA_v) of 1.
- Agent of Last Resort (AOLR) Fee of €0.33/MWh.

Accession and Participation Fees

- ➤ Accession Fee of €1,044 per Party application
- Participation Fee of €2,610 for each Supplier and Generator Units.
- For the period 1 October 2018 to 31 December 2018 an Accession Fee of £930 and Participation Fee of £2,326 will apply for NI registrations based on 2019 Capacity Exchange Rate of 0.8911.
- For the period 1 January 2019 to 30 September 2019 an Accession Fee of £952 and Participation Fee of £2,379 will apply for NI registrations based on 2019 Capacity Exchange Rate of 0.9116.
- The above figures are exclusive of VAT.