

Trading and Settlement Code Modifications Committee
C/O Aisling O'Donnell
SMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

25th February 2010

Our Ref: 39268

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_02_10
(Recommendation Report FRR_02_10)**

Dear Aisling,

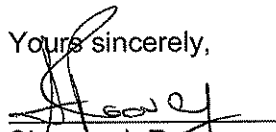
On 19th February 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_02_10 (Validation of Technical Data: Further Extension of Interim Validation Process), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Market Operator, seeks to extend the application of the Interim Provisions in relation to the validation of Technical Offer Data (TOD) until the time when the changes to the Central Market Systems (CMS) required to implement the enduring TOD validation provisions are brought into effect. The proposed legal drafting recognises that this change to the CMS is to be implemented as part of the 8th scheduled release of the CMS (planned for 29th October 2010). However, due to the fact that the date for implementing that release cannot be defined with certainty at this time, the proposed legal drafting states that the Market Operator will give three Working Days notice of that date.

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objectives "to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner" and that the modification should be implemented on a Settlement Day basis one Working Day after an RA Decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_02_10), for the avoidance of doubt based upon the legal drafting set out in Appendix 1 of that report on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,



Sheenagh Rooney

Manager – Wholesale Electricity Market