



Trading and Settlement Code Modifications Committee C/O Sherine King SMO Modifications Committee Secretariat The Oval, 160 Shelbourne Road Dublin 4

02 April 2014

Our Ref: F/9715

SEM Committee Decision for the Regulatory Authorities in relation to Mod_02_14 (Recommendation Report FRR_02_14 v.2.0)

Dear Sherine,

On 6 March 2014, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_02_14 (Housekeeping 7), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, which was raised by the Modifications Committee Secretariat, proposes to rectify two incorrect paragraph references currently existing in Section 4 of the Code.

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objective "to facilitate the efficient discharge by the Market operator of the obligations imposed on it by its Market Operator Licenses". The Modifications Committee also recommended that the Modification Proposal should be implemented on a Settlement Day basis, one Working Day after the Regulatory Authority decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code the SEM Committee directs that a Modification, as set out in Appendix 1 of FRR_02_14 v.2.0, be made on a Settlement Day basis with effect from one Working Day after the date of this letter.

Yours sincerely,

Clive Bowers

Clie Box

Manager - Wholesale Electricity Market