|  |
| --- |
| **MODIFICATION PROPOSAL FORM** |
| **Proposer***(Company)* | **Date of receipt***(assigned by Secretariat)* | **Type of Proposal***(delete as appropriate)* | **Modification Proposal ID***(assigned by Secretariat)* |
| **SEMO** | **17 January 2012** | **Standard**  | **Mod\_04\_12** |
| **Contact Details for Modification Proposal Originator** |
| **Name** | **Telephone number** | **Email address** |
| **Mary Doyle** | **01 23 70297** | **Mary.doyle@sem-o.com** |
| **Modification Proposal Title** |
| **Corporate Website Publication Times for Capacity Settlement Data** |
| **Documents affected***(delete as appropriate)* | **Section(s) Affected** | **Version number of T&SC or AP used in Drafting** |
| **AP6** | **Appendix 2 Data Publications** | **Version 10.0** |
| **Explanation of Proposed Change***(mandatory by originator)* |
| To remove ambiguity in the Market pertaining to the availability of certain Capacity Settlement Data on the corporate website (sem-o.com). |
| **Legal Drafting Change***(Clearly show proposed code change using* ***tracked*** *changes, if proposer fails to identify changes, please indicate best estimate of potential changes)***Data Publications** The following list identifies each Data Publication that is published to the general public via the MO Website and whether it is also reported to Participants via the MPI. When a report of the same name as set out in Appendix E is updated, and the information contained within those reports is generated by Market Operators Isolated Market System, the previously Published report of the same name will be overwritten by the new Publication. |
|

| Publication / Data Report Name | Class | Timing | Subscript | Published via MO Website | General Public via MPI | Confidentiality | Validity |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Ex-Post Indicative Energy Payments to Generator Units  | G | Two Working Days after Trading Day, by 17:00 | h | Y |  | Public Data |  |
| Ex-Post Initial Energy Payments to Generator Units | G | Five Working Days after Trading Day, by 17:00, and as updated at 17:00 the day of recalculation | h | Y |  | Public Data |  |
| Capacity Adjustment Factor applicable for Undefined Exposure Period for Billing Periods | G | Each Working Day by 17:00 | - | Y |  | Public Data |  |
| Credit Assessment Price for the Undefined Exposure Period for the Billing Periods | G | Each Working Day by 17:00 | - | Y |  | Public Data |  |
| Estimated Capacity Price for the Undefined Exposure Period for Capacity Periods, ECP | G | Each Working Day, by 17:00 | θ | Y |  | Public Data |  |
| Metered Generation, MG | G | One Working Day after Trading Day, by 17:00 | uh | Y | Y | Public Data |  |
|  |
| Ex-Post Indicative Capacity Payments to each Generator Unit, | H | Four Working Days after end of Capacity Period, by 17:00 | uh | Y |  | Public Data |  |
| Initial Capacity Payments to each Generator Unit,  | H | Seven Working Days after end of Capacity Period, by 17:00 | uh | Y |  | Public Data |  |
| Indicative Eligible Availability | H |  Four Working Days after Capacity Period, by 17:00 | uh | Y |  | Public Data |  |
| Initial Eligible Availability | H | Seven Working Days after Capacity Period, by 17:00 | uh | Y |  | Public Data |  |
| Indicative Ex-Post Capacity Payments Weighting Factor | H | Four Working Days after end of Capacity Period, by 17:00 | h | Y |  | Public Data |  |
| Initial Ex-Post Capacity Payments Weighting Factor | H | Seven Working Days after end of Capacity Period, by 17:00 | h | Y |  | Public Data |  |
|  |  |  |  |  |  |  |  |
| Initial Ex-Post Margin | H | Seven Working Days after end of Capacity Period, by 17:00 | h | Y |  | Public Data |  |
| Initial Ex-Post Loss of Load Probability | H | Seven Working Days after end of Capacity Period, at 17:00 | h | Y | Y | Public Data |  |

 |
| **Modification Proposal Justification***(Clearly state the reason for the Modification)* |
| The Modification seeks to apply the same timelines to Data Publication relating to Capacity Settlement as those applied to Energy Settlement Data Publication. In respect of the results of Indicative Settlement and Initial Settlement Energy Payments, the Code provisions include a period of time between the calculation of Energy settlement/provision to Participants and the publication of the associated data on the Market Operator website.  This period of time allows for the processes and system activities required to produce the publications and transfer them to the website.However, no such time period exists for Data Publication relating to Indicative and Initial Capacity Settlement .  As the Capacity data encompasses an entire Capacity Period, the file sizes can be large and take time to transfer to the website.  SEMO therefore proposes to introduce the same period of time between the calculation of Capacity settlement/provision to Participants and the publication of the associated data on the Market Operator website.  As a result, SEMO is proposing to amend the publication obligations in Appendix E and Agreed Procedure 6, so that:1. Data in respect of Indicative Settlement for Capacity Payments/Charges will be published by 17:00 on CP+4WD
2. Data in respect of Initial Settlement for Capacity Payments/Charges will be published by 17:00 on CP+7WD
 |
| **Code Objectives Furthered***(State the Code Objectives the Proposal furthers, see Section 1.3 of T&SC for Code Objectives)* |
| The Modification furthers Code Objective 1.3.2 "to facilitate the efficient operation and administration of the Single Electricity Market." |
| **Implication of not implementing the Modification Proposal***(State the possible outcomes should the Modification Proposal not be implemented)* |
| Unnecessary ambiguity will continue in respect of public Market data publication were this Modification not carried forward. |
| **Working Group***(State if Working Group considered necessary to develop proposal)* | **Impacts***(Indicate the impacts on systems, resources, processes and/or procedures)* |
|  | There would be no impact on CMS or the timings of data as it is currently supplied. |
| ***Please return this form to Secretariat by email to*** ***modifications@sem-o.com*** |

**Notes on completing Modification Proposal Form:**

1. **If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.**
2. **Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the Code Objectives to enable it to be fully considered by the Modifications Committee.**
3. **Each Modification Proposal will include a draft text of the proposed Modification to the Code unless, if raising a Provisional Modification Proposal whereby legal drafting text is not imperative.**
4. **For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:**

**Agreed Procedure(s): means the detailed procedures to be followed by Parties in performing their obligations and functions under the Code as listed in Appendix D “List of Agreed Procedures”.**

**T&SC / Code: means the Trading and Settlement Code for the Single Electricity Market**

**Modification Proposal: means the proposal to modify the Code as set out in the attached form**

**Derivative Work: means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal**

**The terms “Market Operator”, “Modifications Committee” and “Regulatory Authorities” shall have the meanings assigned to those terms in the Code.**

**In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the terms of Section 2 of the Code (and Agreed Procedure 12), which I have read and understand, I agree as follows:**

**1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:**

* 1. **to the Market Operator and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;**
	2. **to the Regulatory Authorities, the Modifications Committee and each member of the Modifications Committee to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the Code;**
	3. **to the Market Operator and the Regulatory Authorities to incorporate the Modification Proposal into the Code;**

**1.4 to all Parties to the Code and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the Code or otherwise, for any purpose arising out of or in connection with the Code.**

**2. The licences set out in clause 1 shall equally apply to any Derivative Works.**

**3. I hereby waive in favour of the Parties to the Code and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.**

**4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.**

**5. I hereby acknowledge that the Modification Proposal may be rejected by the Modifications Committee and/or the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the Code.**