

Trading and Settlement Code Modifications Committee
C/O Sherine King
SMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

11th July 2011

Our Ref: D/11/11004

SEM Committee Decision for the Regulatory Authorities in relation to Mod_05_11 (Recommendation Report FRR_05_11_V1.0)

Dear Sherine,

On 5th July 2011, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_05_11 (Extension to the Role of the Modifications Committee via Working Groups) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, proposed by SEMO (Original proposal made by Airtricity), seeks to make changes to the process of proposing Modification to the Trading and Settlement Code.

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objectives "To facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner". The SEM Committee further notes that the Modification requires no changes to the Central Market Systems.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a Modification be made in accordance with Appendix 2 of the Final Recommendation Report of the Modifications Committee (FRR_05_11_V1.0).

The Regulatory Authorities therefore direct that a Modification be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,



Eugene Coughlan,
Director - Wholesale Electricity Market