



Trading and Settlement Code Modifications Committee C/O Aisling O'Donnell SMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

25th February 2010 Our Ref: 36270

SEM Committee Decision for the Regulatory Authorities in relation to Mod_08_10 (Recommendation Report FRR_08_10)

Dear Aisling,

On 19th February 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_08_10 (Housekeeping 2), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Modifications Committee Secretariat, seeks to correct a number of errors which have been identified in the legal drafting of the Code (including Agreed Procedures).

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objectives "to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences" and "to provide transparency in the operation of the Single Electricity Market" and that the modification should be implemented on a Settlement Day basis one Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_08_10), for the avoidance of doubt based upon the legal drafting set out in Appendix 1 of that report, on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Sheenagh Rooney

Manager - Wholesale Electricity Market