



Trading and Settlement Code Modifications Committee C/O Marie-Therese Campbell SMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

15 May 2009

Our Ref: 38473

SEM Committee Decision for the Regulatory Authorities in relation to Mod_09_09 (Recommendation Report FRR_09_09)

Dear Marie-Therese,

On 11 May 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_09_09 (Correction of various typos), in accordance with paragraph 2.231 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Market Operator, seeks to correct a number of errors and typographical discrepancies in the Code.

The SEM Committee notes that the Modifications Committee determines that this modification will better facilitate the Code Objective 'to provide transparency in the operation of the Single Electricity Market' and that it voted unanimously to recommend the modification to the Regulatory Authorities (RAs). The SEM Committee further notes that the Modifications Committee recommends that Mod_09_09 should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee FRR_09_09, for the avoidance of doubt, based upon the legal drafting set out in Appendix 1 of that report with the amendment set out in Section 10 of the FRR. The Regulatory Authorities therefore direct that the modification as set out in FRR_09_09 be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Sheenagh Rooney

Manager - Wholesale Electricity Market