



28 April 2009

Our Ref: 38430

Trading and Settlement Code Modifications Committee C/O Marie-Therese Campbell SMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

SEM Committee Decision for the Regulatory Authorities in relation to Mod_10_09 (Recommendation Report FRR_10_09)

Dear Marie-Therese,

On 22 April 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Proposed Modification, Mod_10_09 (Validation of Technical Offer Data - extension of interim Validation process) in accordance with paragraph 2.231 of the SEM Trading and Settlement Code (the Code).

This Modification, proposed by the Market Operator, seeks to extend the current interim arrangements for the validation of Participants' Technical Offer Data for a further twelve months to allow for the implementation of the enduring solution. The ensuring solution proposed in Mod_47_08 seeks changes to the Central Market Systems which are expected to be deployed in April 2010. It has been unanimously recommended for approval however the Modification Recommendation Report is currently being drafted. Therefore, Mod_47_08 is subject to the RAs' discretion to adopt, amend or reject.

The SEM Committee notes the Modifications Committee recommends unanimously that the Modification set out in FRR_10_09 should be made and should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_10_09). The RAs therefore direct that the modification as set out in FRR_10_09 be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Sheenagh Rooney,

Manager - Wholesale Electricity Market