



Trading and Settlement Code Modifications Committee C/O Aisling O'Donnell SMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

21st July 2010 Our Ref: D/10/3876

SEM Committee Decision for the Regulatory Authorities in relation to Mod_10_10 (Recommendation Report FRR_10_10_V2)

Dear Aisling,

On 16th July 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_10_10 (Nomination of Alternate) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, proposed by the secretariat of the Modifications Committee, seeks to reduce the notice required to nominate an alternate for a Member of the Modifications Committee from 10 to 3 working days in advance of the meeting.

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objectives "to provide transparency in the operation of the Single Electricity Market" and "to ensure no undue discrimination between persons who are parties to the Code" and that the modification should be implemented on a Settlement Day basis on the next Working Day after the Regulatory Authorities' decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_10_10_V2.0), for the avoidance of doubt based upon the legal drafting set out in Section 10 of that report. The Regulatory Authorities therefore direct that a Modification be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Dana Kelleher

Analyst - Wholesale Electricity Market