Trading and Settlement Code Modifications Committee
C/O Aisling O'Donnell
SMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

21st May 2010   Our Ref: 39407

SEM Committee Decision for the Regulatory Authorities in relation to Mod_12_10 (Recommendation Report FRR_12_10)

Dear Aisling,

On 13th May 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_12_10 (Publication of the Code), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the secretariat of the Modifications Committee, seeks to amend the Code requirements for the publication of the Code, such that a full version of the Code will be published no less frequently than twice a year (in line with the scheduled releases of Central Market Systems software). The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objective "*to provide transparency in the operation of the Single Electricity Market*" and that the modification should be implemented on a Settlement Day basis on the next Working Day after the Regulatory Authorities' decision is made. The SEM Committee further notes that the changes proposed to Agreed Procedure 12 'Modification Committee Operation' (AP12) are based upon the version of AP12 that became effective following the implementation of Mod_09_10.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_12_10), for the avoidance of doubt based upon the legal drafting set out in Section 10 of that report. The Regulatory Authorities therefore direct that a Modification be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Dana Kelleher
Analyst - Wholesale Electricity Market