

Trading and Settlement Code Modifications Committee
C/O Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

19 May 2017

Our Ref: D/17/9246

SEM Committee Decision for the Regulatory Authorities in relation to Mod_10_14, Mod_11_14 and Mod_12_14 (Recommendation Report FRR_10_14, FRR_11_14 and FRR12_14)

Dear Esther,

On 27 March 2015, the Modifications Committee submitted its Final Recommendation Reports with regard to Modification Proposal Mod_10_14 (Make Whole Payments for Interconnector Units) and Mod_11_14 (Pay-as-Bid / Paid-as-Bid for Interconnector Units) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code.

On 8 May 2015, the Modifications Committee submitted its Final Recommendation Report with regard to Modification Proposal Mod_12_14 (Amendments to the Make Whole Mechanism to remove Settlement Periods of simultaneous imports and exports) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code.

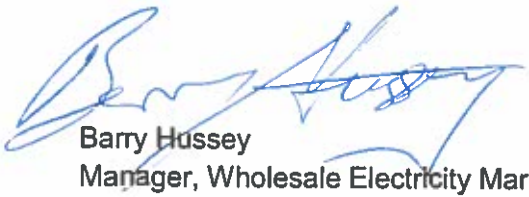
Modification Proposal Mod_10_14 was raised by the Regulatory Authorities; Modification Proposals Mod_11_14 and Mod_12_14 were raised by ElectroRoute Energy Trading.

The SEM Committee notes that four Modification proposals were raised in the context of a series of discussions around the issue of Make Whole Payments to Interconnector Units. Mod_09_14v2 (Amendments to Make Whole Payment for Interconnector Units) was proposed to the SEM Committee with the support of the Modifications Committee on 1 May 2015. On 18 May 2015, the SEM Committee directed that Mod_09_14v2 should be implemented in the next available system release.

The SEM Committee notes that there was substantial debate of all four of the Modification Proposals mentioned and that the Modifications Committee took all four Modifications into consideration when making its recommendations to the SEM Committee. In this light, the SEM Committee notes that the Modifications Committee recommended the approval of Mod_09_14v2 while recommending the rejection of Mod_10_14, Mod_11_14 and Mod_12_14.

In the context of the approval and implementation of Mod_09_14v2 and noting that no further systems releases will be issued prior to the Go Live of the revised SEM arrangements, the SEM Committee directs that Modification 10_14, Modification 11_14, and Modification 12_14 are all rejected.

Yours sincerely,



Barry Hussey
Manager, Wholesale Electricity Market