



Our Ref: 38827

Trading and Settlement Code Modifications Committee C/O Marie-Therese Campbell SMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

10th September 2009

SEM Committee Decision for the Regulatory Authorities in relation to Mod_20_09_V2 (Recommendation Report FRR_20_09_V2 version 2.0)

Dear Marie-Therese,

On 8th September 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_20_09_V2 (Temporary extension of time allowance for the submission of Formal Settlement Queries), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Market Operator, seeks to make interim changes to extend the time available to Participants and External Data Providers to raise Settlement Queries after the last Timetabled Settlement Rerun.

The SEM Committee notes that the Modifications Committee recommends that the changes should be implemented as an Interim Provision in Section 7 of the Code, but the Market Operator expressed the view that the change should be implemented as an enduring change to the Code.

The SEM Committee further notes that the Modifications Committee believes that the Modification Proposal aims to further the Code Objectives 'to facilitate the participation of electricity undertakings engaged in the generation, supply or sale of electricity in the trading arrangements under the Single Electricity Market' and voted unanimously to recommend the Modification Proposal to the Regulatory Authorities (RAs). The Modification Committee also recommends that Mod 20 09 V2 should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_20_09_V2 version 2.0), for the avoidance of doubt, based upon the legal drafting set out in Section 10 of that report. The RAs therefore direct that the Modification as set out in FRR_20_09_V2 version 2 be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Sheenagh Rooney Manager – Wholesale Electricity Market