



Trading and Settlement Code Modifications Committee  
C/O Marie-Therese Campbell  
SMO Modifications Committee Secretariat  
The Oval  
160 Shelbourne Rd  
Dublin 4

6<sup>th</sup> July 2009

Our Ref: 38621

**SEM Committee Decision for the Regulatory Authorities in relation to Mod\_22\_09 (Recommendation Report FRR\_22\_09\_V2.0)**

Dear Marie-Therese,

On 26<sup>th</sup> June 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod\_22\_09 (Subscript correction Appendix N), in accordance with paragraph 2.231 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Market Operator, seeks to correct an error in the Code where, in the constraints applying to the Uplift calculation, reference is made to summation over the intersection between a contiguous operating period  $k$  and Trading Period  $t$ , rather than summation over the intersection between a contiguous operating period  $k$  and Trading Day  $t$ .

The SEM Committee notes that the Modifications Committee believes that the Modification Proposal aims to further the Code Objective 'provide transparency in the operation of the Single Electricity Market' and voted unanimously to recommend the Modification Proposal to the Regulatory Authorities (RAs). The Modification Committee also recommends that Mod\_22\_09 should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR\_22\_09\_V2.0), for the avoidance of doubt, based upon the legal drafting set out in Appendix 1 of that report. The RAs therefore direct that the Modification as set out in FRR\_22\_09\_V2.0, be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sheenagh Rooney', is written over a horizontal line.

Sheenagh Rooney  
Manager – Wholesale Electricity Market