



Trading and Settlement Code Modifications Committee C/O Aisling O'Donnell SEMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

8th December 2010 Our Ref: D/10/19490

SEM Committee Decision for the Regulatory Authorities in relation to Mod_27_10 (Recommendation Report FRR_27_10)

Dear Aisling,

On 30th November 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal, Mod_27_10 (Housekeeping and Compliance) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

Modification Proposal Mod_27_10 was raised by the Secretariat of the Modifications Committee with the intention to correct a number of typographical, numbering and format errors in the Code.

The SEM Committee notes that the Modifications Committee considered that Mod_27_10 would better facilitate Code objectives to 'to facilitate the efficient discharge by the Market Operator of the obligations placed upon it by its Market Operator licence' and 'to provide transparency in the operation of the Single Electricity Market' and that the Modifications Committee voted unanimously to recommend the implementation of the Modification Proposal on a Settlement Day basis on the next Working Day after a decision.

The SEM Committee further notes two small errors in the proposed legal drafting set out in section 10 of the report. Firstly, the sub-paragraphs under 3.47 should be numbered 1 and 2. Secondly, the movement of paragraph 6.131 to a new position as paragraph 6.124A should, for consistency, with the approach elsewhere in the Code, leave paragraph 6.131 reading 'Intentionally blank'.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_27_10), for the avoidance of doubt, based upon the legal drafting set out in section 10 of that report, with the additional two changes set out above.

The Regulatory Authorities therefore direct that the Modification, as set out in FRR_27_10, be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Daha Kelleher

Analyst

Wholesale Electricity Market

Kelleher