



Our Ref: 39160

Trading and Settlement Code Modifications Committee C/O Stephanie Fargher SEMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

11th January 2010

SEM Committee Decision for the Regulatory Authorities in relation to Mod_37_09_V2 (Recommendation Report FRR_37_09)

Dear Stephanie,

On 6th January 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_37_09_V2 (Correction of Instruction Profiling Rules Pumped Storage Units), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by SEMO, seeks to provide clarity on the rules surrounding the profiling of Dispatch Instructions from System Operators for Pumped Storage Units. The current Code does not correctly profile these.

The SEM Committee notes that the Modifications Committee believes that the Modification Proposal furthers the Code Objectives 'to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences' and voted unanimously to recommend the Modification Proposal to the Regulatory Authorities. The Modifications Committee also recommends that Mod_37_09_V2 should be implemented on a Trading Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_37_09), for the avoidance of doubt, based upon the legal drafting set out in Appendix 2 of that report. The Regulatory Authorities therefore direct that the Modification, as set out in FRR_37_09, be made on a Trading Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Sheenagh Rooney

Manager - Wholesale Electricity Market