



Trading and Settlement Code Modifications Committee C/O Stephanie Fargher SEMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

28<sup>th</sup> October 2009 Our Ref: 38962

SEM Committee Decision for the Regulatory Authorities in relation to Mod\_39\_09 (Recommendation Report FRR\_39\_09)

Dear Stephanie,

On 19<sup>th</sup> October 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod\_39\_09 (Housekeeping), in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the Modifications Committee Secretariat, seeks to correct a number of small errors and omissions that have been detected in the Code. The SEM Committee welcomes this well structured approach to the correction of errors in a planned manner once they have been identified.

The SEM Committee notes that the Modifications Committee believes that the Modification Proposal furthers the Code Objectives 'to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences' and 'to provide transparency in the operation of the Single Electricity Market' and voted unanimously to recommend the Modification Proposal to the Regulatory Authorities. The Modifications Committee also recommends that Mod\_39\_09 should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR\_39\_09), for the avoidance of doubt, based upon the legal drafting set out in Appendix 1 of that report. The Regulatory Authorities therefore direct that the Modification, as set out in FRR\_39\_09, be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

Sheenagh Rooney

Manager - Wholesale Electricity Market