



Trading and Settlement Code Modifications Committee
C/O Sherine King
SMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

8th August 2011

Our Ref: D/11/8661

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_42_10
(Recommendation Report FRR_42_10 Version 1.0)**

Dear Sherine,

On 4th March 2011, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_42_10 (Changes to the Single Ramp Up Rate and the Single Ramp Down Rate) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, proposed by the Market Operator (SEMO), seeks to amend the current method for the calculation of the single ramp rates in the Central Market Systems (CMS). SEMO advised that, at present, the method used to calculate the Single Ramp Up and Down Rates in the CMS results in values that fluctuate considerably from one Trading Day to the next and are not always a valid representation of the actual capabilities of the unit.

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objectives “to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner” and that the Modification Committee’s vote was subject to the inclusion of a detailed impact analysis within the Committee’s Recommendation Report (FRR_42_10). The SEM Committee further notes that FRR_42_10 identifies a detailed impact of €30,340 and recommends that the Modification should be implemented in line with the next available Central Market Systems scheduled release, on a Trading Day basis.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a Modification as set out in FRR_42_10 Version 1.0 (for the avoidance of doubt, as set out in Appendix 2 and amended in Section 10), be made on a Settlement Day

basis with effect from the date of the scheduled release of the Central Market Systems which includes the required software changes. The SEM Committee directs that the Market Operator shall publish the date of the relevant release of the Central Market Systems (together with details of all the Modifications which shall come into effect on that date) on its website no less than one week in advance of that date.

Yours sincerely,



Sheenagh Rooney,
Manager - Wholesale Electricity Market