



Single Electricity Market

(SEM)

Capacity Market Code Modifications –

Working Group 11(b) Decision Paper – Appendix A

SEM-20-019 (a)

30 March 2020

1. CMC_03_20 – MODIFICATION TO THE LONG STOP DATE FOR THE CY2023/24 T-4 CAPACITY AUCTION

1.1 CURRENT CAPACITY MARKET CODE DRAFTING

M.10. PROVISIONS APPLICABLE TO THE T-4 CAPACITY AUCTION FOR CAPACITY YEAR 2023/24 ONLY

- M.10.1.1 The provisions of this section M.10 apply only to the T-4 Auction for Capacity Year 2023/24, (the T-4 2023/24 Auction).
- M.10.1.2 (a) Paragraph D.2.1.5(d) shall be replaced with: “for a T-4 Auction, fall in the period no less than forty and no more than fifty-four months prior to the start of the relevant Capacity Year.” The same change shall be made to the definition of T-4 Auction in the Glossary.
- (b) The Glossary definition of T-4 Auction shall be replaced with “means a Capacity Auction held for the purposes of awarding Awarded Capacity for a Capacity Year not less than forty months and not more than fifty-four months before the start of the Capacity Year.”
- M.10.1.3 Within two Working Days of [10 February 2020] the System Operators shall submit to the RAs an amended Capacity Auction Timetable.
- M.10.1.4 The Qualification Process, (to the extent already carried out) for the T-4 2023/24 Auction and any of the other steps already taken by the Parties in preparation for the T-4 2023/24 Capacity Auction shall not be repeated as a consequence of any amendment of the Capacity Auction Timetable under this section M.10.
- M.10.1.5 In the event of any inconsistency or conflict between a provision of this section M.10 and any other provision of this Code, the provision of this section M.10 shall prevail to the extent of the inconsistency or conflict. Save as expressly amended by this section M.10 the Capacity Market Code shall continue to apply to the T-4 2023/24 Auction in accordance with its terms.

1.2 APPROVED MODIFICATION TO CAPACITY MARKET CODE DRAFTING

M.10. PROVISIONS APPLICABLE TO THE T-4 CAPACITY AUCTION FOR CAPACITY YEAR 2023/24 ONLY

- M.10.1.1 The provisions of this section M.10 apply only to the T-4 Auction for Capacity Year 2023/24, (the T-4 2023/24 Auction).
- M.10.1.2 (a) Paragraph D.2.1.5(d) shall be replaced with: “for a T-4 Auction, fall in the period no less than forty and no more than fifty-four months prior to the start of the relevant Capacity Year.” The same change shall be made to the definition of T-4 Auction in the Glossary.

(b) The Glossary definition of T-4 Auction shall be replaced with “means a Capacity Auction held for the purposes of awarding Awarded Capacity for a Capacity Year not less than forty months and not more than fifty-four months before the start of the Capacity Year.”

M.10.1.3 Within two Working Days of [10 February 2020] the System Operators shall submit to the RAs an amended Capacity Auction Timetable.

M.10.1.4 The Qualification Process, (to the extent already carried out) for the T-4 2023/24 Auction and any of the other steps already taken by the Parties in preparation for the T-4 2023/24 Capacity Auction shall not be repeated as a consequence of any amendment of the Capacity Auction Timetable under this section M.10.

M.10.1.4A The following paragraph shall replace paragraph J.6.1.1(b):

“Long Stop Date: the Long Stop Date in respect of Awarded New Capacity means
(i) in the case of a Capacity Award with a capacity duration greater than one year, the last day of the sixtieth full calendar Month after the Capacity Auction Run Start; or
(ii) in the case of a Capacity Award with a capacity duration of one year or less, the last day of the first full calendar Month after the start of the first Capacity Year in which the Awarded New Capacity is to be provided.”

M.10.1.5 In the event of any inconsistency or conflict between a provision of this section M.10 and any other provision of this Code, the provision of this section M.10 shall prevail to the extent of the inconsistency or conflict. Save as expressly amended by this section M.10 the Capacity Market Code shall continue to apply to the T-4 2023/24 Auction in accordance with its terms.