

An Coimisiún
um Rialáil Fóntas
Commission for
Regulation of Utilities



Trading and Settlement Code Modifications Committee
c/o Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

27 February 2020

Our Ref: F/20/834

SEM Committee Decision for the Regulatory Authorities in relation to Mod_20_19 (Final Recommendation FRR_20_19)

Dear Esther,

On 11 December 2019, the Modifications Committee submitted its Final Recommendation Report (FRR) with regard to Modification Proposal Mod_20_19 'Changing Day-Ahead Difference Quantity to Day-Ahead Trade Quantity in Within-Day Difference Charge Calculations' in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC). The Modification Proposal Mod_20_19 was submitted to the Modifications Committee by the Single Electricity Market Operator (SEMO) on 10 October and presented on 24 October 2019.

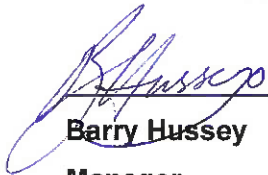
The Regulatory Authorities understand that this Modification incorporates the Day-ahead Trade Quantity to replace the Day-ahead Difference Quantity within the equations for the Within-Day Trade Difference Charge Quantity, and the tracking variables (Balancing and Intraday Tracked Difference Quantities) so that the traded position for a unit is calculated using the day-ahead traded position rather than the position capped by the Ex-Ante Quantity or Obligated Capacity

Quantity. While the Regulatory Authorities understand that there has been no material impact from this to date, as currently drafted, this may lead to incorrect Settlement outcomes affecting Difference Charges.

The Regulatory Authorities note that a discussion took place with the Modifications Committee on 24 October 2019 and Mod_20_19 was voted for approval unanimously.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Appendix 1 of FRR_20_19, is implemented on a Settlement Day basis with effect from one Working Day after the delivery of the required system changes.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Barry Hussey', is written over a horizontal line.

Barry Hussey

Manager

Wholesale Electricity Markets