

Quarterly RA Report Balancing Market Modifications

January to March 2023

Summary Note

Area	Key Event	
Meetings Held	Modifications Committee Meeting 115	Wednesday, 22 nd February 2023
Modifications Raised during this period	2	
Modifications Recommended for Approval	2	
RA Decisions Issued	2	
Modifications Deferred as at 31/03/2	3	
Modifications Under Consideration	Modifications Under Consideration with Status listed	
Trading & Settlement Code	Version 27.0	
Modifications Currently on baseline	Balancing Market Rules	

Appendix 1 – Programme of Work as at 31/03/2023

Status as at 31 March 2023		
Modification Proposals 'Recommended for Approval' without System impacts		
Title	Sections Modified	Sent
Mod_07_22 Indexation to calculation of Capacity Payments for New Capacity	F.17	Sent for RA Decision 22/11/22
Modification Proposals 'Recommended for Approval' with System impacts		
Mod_02_23 DSU Energy Payments	B, F, G, H AP01 Section 2.3 & Appendix 3	Sent for RA Decision 16/03/23
Mod_17_22 System Action Re-pricing	E.3.4.2	Sent for RA Decision 16/03/23
Modification Proposals 'Recommended for Rejection'		
N/A	N/A	N/A
RA Decision 'Further Work Required'		
N/A	N/A	N/A
RA Decision Approved Modifications with System Impacts		
Title	Sections Modified	Effective Date
N/A	N/A	N/A
RA Decision Approved Modifications with no System Impacts		
Title	Sections Modified	Effective Date
Mod_08_22 Weekly Strike Price Calculation	F.16.2	Following System Implementation
Mod_13_22 Bidirectional Imperfections Charge Factor Modification	F.12.1.4	24 th January 2023
Mod_16_22 SEMO Housekeeping 2022	D, F, G, Glossary	14 th December 2022
RA Decision Rejected		
N/A	N/A	N/A
RA Direction		
Mod_08_20 Imbalance prices to reflect the real-time value of energy	D.4.4.12	Decision letter received – 29/10/20
AP Notifications		
Mod_15_22 Timelines for processing Letters of Credit	AP9	20 th January 2023
Withdrawal Notifications		
N/A	N/A	N/A

Modification Proposal Extensions		
N/A	N/A	N/A
N/A	N/A	N/A
<ul style="list-style-type: none">Meeting 116 – 20th April 2023 – MS Teams		