



# Capacity Market Code Modifications

## Workshop 46

19<sup>th</sup> November 2025  
RA Update

# Open Modifications

Workshop	Mod ID	Mod Title	Status
37	CMC_07_24	Treatment of Capacity Contracts of Varying Duration in Constrained Auction Solution	Following approval of the principal of the Modification Proposal last year, RAs are now reviewing TSO impact assessment and proposed legal drafting. Subject to RA review, intention to publish final legal drafting in the coming weeks, with immediate effective date.
43A	CMC_08_25	Ensuring robust, transparent and objective qualification criteria in the Capacity Market	Remains under consideration, with decision intended in coming months. Regardless of decision, modification proposal would not apply to T-4 2029/30.
43A	CMC_09_25	Registration and Qualification Auction Timetable Milestones	Remains under consideration, with decision intended in coming weeks. Regardless of decision, modification proposal would not apply to T-4 2029/30.
43B	CMC_14_25	New Dates in the Capacity Auction Timetable	Remains under consideration, with decision intended in coming weeks. Regardless of decision, modification proposal would not apply to T-4 2029/30.

# Open Modifications (ctd.)

Work shop	Mod ID	Mod Title	Status
43B	CMC_11_25	Clarification on provisions relating to 'final and binding' and dispute resolution under the CMC	Remains under consideration. Regardless of decision, modification proposal would not apply to T-4 2029/30.
45	CMC_16_25	CRM De-Rating Factors for DSU	Consultation closed 14 November. Under RA consideration.
45	CMC_17_25	Drawdown of Performance Security	Consultation closed 14 November. Under RA consideration.
45	CMC_18_25	Introduction of Modular Generator Unit Types and De-Rating Methodology	Consultation closed 14 November. Under RA consideration.

# Secondary trading modifications

The SEM Committee approved two modifications relating to secondary trading in 2021/22.

In relation to CMC\_09\_21, the RAs understand that phase 1 implementation is expected in March 2026.

In its decision relating to CMC\_11\_21, published in September 2021, the SEMC requested an impact assessment to be carried out by the SOs, with the revised legal drafting subject to this assessment.

The RAs recently received an impact assessment on CMC\_11\_21 and CMC\_09\_22 from the SOs, which we are now reviewing.

# Other updates

The RAs are intending on publishing two consultation papers seeking industry feedback over the coming weeks on the following topics:

1. Decarbonisation options within the existing CRM (any measures decided will not apply to T-4 2029/30)
2. Explicit cross-border participation (in preparation for Celtic go-live, expected in Spring 2028)