

10 December 2025

Our Ref: OSC-C-25-081

Trading and Settlement Code Modifications Committee
c/o Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

SEM Committee Decision for the Regulatory Authorities in relation to Mod_04_25 '*Amendment to Payment Deferral*' (Final Recommendation FRR_04_25)

Dear Esther,

On the 19th of November 2025, the Modifications Committee submitted its Final Recommendation Report (FRR) regarding Modification Proposal Mod_04_25 '*Amendment to Payment Deferral*' in accordance with Paragraph B.17.18.1 of the SEM Trading and Settlement Code (TSC). Modification Proposal Mod_04_25 was submitted to the Modifications Committee by SEMO on the 29th of October 2025. The Proposer requested that Modification Proposal Mod_04_25 be treated as urgent. Modification Proposal Mod_04_25 was determined by the Regulatory Authorities to be an Urgent Modification under paragraph B.17.16.3 of the TSC and it was discussed and voted on at Emergency Modifications Committee Meeting 131C on the 11th of November 2025.

This Modification Proposal is aimed at addressing potential issues identified with the calculation of Payment Deferral under Section F.22.3 of the TSC.

The RAs note that Modification Proposal Mod_04_25 was recommended for approval on a unanimous basis by the Modifications Committee.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee directs that a Modification, as set out in Appendix 1 of FRR_04_25, is implemented on the Settlement Day after this letter is issued

Yours sincerely,

(no signature required – sent by email)

Kevin Hagan
Manager
Wholesale Electricity Markets
Commission for Regulation of Utilities

Lisa Tate
Manager
Markets Directorate
Utility Regulator