



# Capacity Market Code Modifications

**WORKSHOP 47 REPORT**

**21<sup>ST</sup> JANUARY 2026**

**MS TEAMS**

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## Document History

Version	Date	Author	Comment
1.0	28 <sup>th</sup> Feb 2026	Market Modifications Team	A Workshop Report summarising the proposals and noting any actions taken.

## Distribution List

Name	Organisation
Workshop Attendees	Various

## Reference Documents

Document Name
<a href="#">Capacity Market Code</a>
<a href="#">Proposal</a>
<a href="#">Presentation</a>

Name	Company
Justin Maguire	Bord Na Mona
Eoghan Cudmore	Bord Gais
Cormac Daly	Captured Carbon
Elvis Sebastian	CRU
Emer Gerrard	CRU
Lorcan Kennedy	CRU
Peter Brett	EcoPower
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Esther Touhey	SONI
Sandra Linnane	EirGrid

## 1.1 SECRETARIAT UPDATE

Secretariat welcomed all to Capacity Market Modifications Workshop 47 with the Chairperson providing an overview of the agenda and the proposals that would be discussed.

### RA Update

The RAs gave a [presentation](#) on the outstanding active Modification Proposals noting that they were all under consideration and gave an overview of other updates. It was noted that two other consultation papers were also published.

### TSO Update

TSOs delivered a [presentation](#) on the Capacity Market Platform Development Plan giving an update on the below.

CMC\_07\_24 – It was advised that User Acceptance Testing (UAT) was still in progress and once complete there would be more clarification on when the release date would be. Assurance was given that the project was on track for the T-4 2029/30 auction.

CMC\_09\_22 – It was advised that the UAT was scheduled to be finished towards the end of the month and there would be a soft launch with industry. It was noted that this was a similar approach to the Online Qualification Portal with readiness materials due to be issued to industry in coming weeks.

CMC\_11\_21 – It was noted that there is a review still ongoing with RAs with Online Secondary Trading required for this to proceed.

Post auction improvements – It was confirmed that once finalised detailed requirements were ready it would go to the vendors.

A number of Participants raised questions around timelines for completion and assurance was given by RAs and TSO that further updates and timelines would be ready by Workshop 48 in March.

### **Action:**

- RAs and TSO to provide slides in advance of Workshops at the request of attendees - **Open**

## CMC\_22\_25 Termination and Re-entry

Proposer delivered a [presentation](#) on the Modification Proposal noting that should a Participant terminate its Awarded Capacity after achieving Substantial Financial Completion, it shall be precluded from participating in the next two subsequent T-1 auctions held in the next two years in which it would otherwise be eligible to participate in.

The proposed changes to Section J were discussed and it was advised that the Proposal would mitigate the risk of gaming. 4 examples of where this could happen were discussed.

There was concern raised by some Participants that although this Proposal could mitigate risk of gaming it could also act as a disincentive and a penalty for projects who may have genuine reasons for terminating at this later stage. RAs advised that the Code was reviewed and it was deemed that this Proposal was necessary.

A discussion ensued regarding this gaming risk and the RAs advised that price was the main driver and if the price difference was large enough between T-4 and T-1 auctions, Participants could take the risk to terminate the project and re-enter the subsequent T-1 auction. Feedback via consultation was welcomed by RAs as there were further queries on extensions and exclusion categories.

### **Modification Status – Under Consultation**



Secretariat advised that Workshop 48 would be scheduled for Thursday, 12<sup>th</sup> March 2026 with a closing date for proposals on 26<sup>th</sup> February 2026.

### Next Steps

1. TSOs to publish Workshop Report.
2. RAs to publish timelines for consultation.

Status as of 21 January 2026

Modification Proposals ‘Under Consultation’ without System impacts

Title	Sections Modified	Decision Due
CMC_21_25 NPV Sharing Mechanism for Delayed Capacity Contracts	Section J, Glossary	20/03/2026
CMC_20_25 Modification to Support Online Secondary Trading	Section M	20/03/2026
CMC_19_25 Information on Remedial Actions – Extensions and Terminations	Section J	20/03/2026
CMC_18_25 Introduction of Modular Generator Unit Types and De-rating Methodology	Section E, Appendix, Glossary	02/02/2026
CMC_17_25 Drawdown of Performance Security	Section J	02/02/2026
CMC_11_25 Clarification on provision relating to “final and binding” and dispute resolution under the CMC	Section B,E & F	29/08/2025
CMC_08_25 Ensuring robust transparent and objective qualification criteria in the Capacity Market	Section E, Appendix D	29/08/2025

Modification Proposals ‘Under Consultation’ with System impacts

CMC_16_25 CRM De-rating factors for DSU	Section C & D	02/02/2026
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RA Decision ‘Further Work Required

CMC_07_24 Treatment of Capacity Contracts of Varying Duration in Constrained Auction Solution	F.8	TBC – following completion and analysis of SOs impact assessment
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RA Decision Approved Modifications with System Impacts

Title	Sections Modified	Effective
CMC_09_22 Secondary Trade Approval Notification	M.7, M.12	system update required
CMC_11_21 Extending Current ASTN Form	M	TBC – following completion and analysis of SOs impact assessment

RA Decision Approved Modifications with no System Impacts

CMC_14_25 New Dates in Capacity Auction Timetable	Section C, F & Appendix C	17 <sup>th</sup> December 2025
CMC_09_25 Registration and Qualification Auction Timetable Milestones	Appendix C, Appendix E, Glossary, Agreed Procedure 3	17 <sup>th</sup> December 2025

RA Decision Rejected

N/A	N/A	N/A
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Withdrawal Notifications

N/A	N/A	N/A
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