

MODIFICATION PROPOSAL FORM			
Proposer <i>(Company)</i>	Date of receipt <i>(assigned by System Operator)</i>	Type of Proposal <i>(delete as appropriate)</i>	Modification Proposal ID <i>(assigned by System Operator)</i>
EirGrid / SONI	26 th February 2026	Standard	CMC_01_26
Contact Details for Modification Proposal Originator			
Name	Telephone number	Email address	
Joseph Kavanagh		Capacitymarket@sem-o.com	
Modification Proposal Title			
Capacity Auction Monitor Report Timelines			
Documents affected <i>(delete as appropriate)</i>	Section(s) Affected	Version number of CMC used in Drafting	
Capacity Market Code	Section B.10	V.14	
Explanation of Proposed Change <i>(mandatory by originator)</i>			
<p>This modification proposes to amend Section B.10 of the Capacity Market Code ('CMC' or 'the Code') to provide the Capacity Auction Monitor ('CAM') with a more feasible timeframe post publication of Provisional Qualification Decisions and Provisional Capacity Auction Results to submit respective CAM reports on the Qualification Process and Capacity Auction.</p> <p>Presently, Sections B.10.3.1 and B.10.4.1 provide the CAM with only 2 working days post each initial event to provide the relevant report to the Regulatory Authorities ('RAs') and the System Operators ('SOs'). In practise, it is evident that this timeframe is not sufficient (including for the SOs to constructively engage with the CAM prior to report being submitted to the RAs) with extensions typically requested by the CAM.</p> <p>As such, the SOs propose extending the timeframe from 2 to 7 working days, inclusive of two steps:</p> <ol style="list-style-type: none"> 1) 5 Working Days post each initial event (Provisional Qualification Decision / Provisional Auction Results): CAM to provide draft report to the SOs. 2) 2 Working Days post submission of draft report to SOs: CAM to provide final report to the RAs and SOs. 			
<pre> graph LR A[Provisional Qualification Decision / Provisional Auction Results] -- 5 Working Days --> B[CAM Submits Draft Report to SOs] B -- 2 Working Days --> C[CAM Submits Final Report to RAs / SOs] A --- D[7 Working Days] --- C </pre>			

Figure 1: Proposed 2 Step Timeframe

The SOs support a robust and thorough auction monitoring and reporting process. Failure to extend the timeframes as proposed would result in non-compliance with the Code, as the current timeframes are not feasible, either for the CAM or for the SOs. Extending the overall timeframe to 7 working days with

the proposed two step-approach better facilitates constructive engagement between the SOs and the CAM and provides the time necessary for the CAM to finalise a comprehensive report.

The extension of timelines proposed will codify what is feasible and occurring in reality, ensuring compliance with the Code and its Objectives. The extension of timelines proposed will not impact any auction processes or potential findings / actions resulting from a CAM report.

Legal Drafting Change

*(Clearly show proposed code change using **tracked** changes, if proposer fails to identify changes, please indicate best estimate of potential changes)*

B.10 CAPACITY AUCTION MONITORING

B.10.3 Report on Qualification Process

B.10.3.1 Within ~~two~~ **seven** Working Days after the System Operators have notified the Provisional SO Qualification Decisions in relation to a Qualification Process to Participants under paragraph E.9.2.1, the Capacity Auction Monitor shall provide a **final** report to the Regulatory Authorities and the System Operators that:

- (a) confirms the list of Capacity Market Units that have been Qualified;
- (b) states whether or not the Capacity Auction Monitor considers that the Qualification Process was conducted in accordance with this Code; and
- (c) where applicable, identifies any actual or potential non-compliance with this Code or other actual or potential irregularity in the conduct of the Qualification Process together with the Capacity Auction Monitor's assessment as to the likely consequences of the actual or potential non-compliance or irregularity.

B.10.3.2 Within five Working Days after the System Operators have notified the Provisional SO Qualification Decisions in relation to a Qualification Process to Participants under paragraph E.9.2.1, the Capacity Auction Monitor shall provide a draft of the report detailed under B.10.3.1 to the System Operators.

B.10.4 Report on Capacity Auction

B.10.4.1 Within ~~two~~ **seven** Working Days after the System Operators release Provisional Capacity Auction Results to Participants under paragraph F.9.2.1, the Capacity Auction Monitor shall provide a **final** report to the Regulatory Authorities and the System Operators that:

- (a) confirms the list of Participants with Capacity Market Units that have been allocated Awarded Capacity;
- (b) states whether or not the Capacity Auction Monitor considers that the Capacity Auction was conducted in accordance with this Code; and
- (c) where applicable, identifies any actual or potential non-compliance with this Code or other actual or potential irregularity in the conduct of the Capacity Auction together with the Capacity Auction Monitor's assessment as to the likely consequences of the actual or potential non-compliance or irregularity.

B.10.4.2 Within five Working Days after the System Operators release Provisional Capacity Auction Results to Participants under paragraph F.9.2.1, the Capacity Auction Monitor shall provide a draft of the report detailed under B.10.4.1 to the System Operators.

B.10.4.23 The Regulatory Authorities shall prepare a version of the Capacity Auction Monitor's report under paragraph B.10.4.1 which does not contain any confidential information and does not identify any Participant and provide it to the System Operators. The System Operators shall publish this version of the report as soon as reasonably practicable (and in any event within two Working Days) after receiving it.

Modification Proposal Justification

(Clearly state the reason for the Modification)

Presently, the CAM has only 2 working days post each initial event to provide the relevant reports to the RAs. It is evident that this timeframe is not sufficient with extensions typically requested by the CAM. The timeframe is also insufficient for the SOs to review the report and constructively engage with the CAM prior to the final report being submitted by the CAM to the RAs.

As such, the SOs propose extending the timeframe from 2 to 7 working days, inclusive of two steps:

- 1) 5 Working Days post each initial event: CAM to provide draft report to the SOs.
- 2) 2 Working Days post submission of draft report to SOs: CAM to provide final report to the RAs and SOs.

This two-step approach better facilitates constructive engagement between the SOs and the CAM and provides the time necessary for the CAM to finalise a comprehensive report.

Code Objectives Furthered

(State the Code Objectives the Proposal furthers, see Sub-Section A.1.2 of the CMC Code Objectives)

- (a) to facilitate the efficient discharge by EirGrid and SONI of the obligations imposed by their respective Transmission System Operator Licences in relation to the Capacity Market;
- (e) to provide transparency in the operation of the SEM;
- (g) through the development of the Capacity Market, to promote the short-term and long-term interests of consumers of electricity with respect to price, quality, reliability, and security of supply of electricity across the Island of Ireland.

Implication of not implementing the Modification Proposal

(State the possible outcomes should the Modification Proposal not be implemented)

The SOs support a robust and thorough auction monitoring and reporting process. Failure to extend the timeframes as proposed would result in non-compliance with the Code, as the current timeframes in the Code are not feasible, either for the CAM or for the SOs.

Impacts

(Indicate the impacts on systems, resources, processes and/or procedures)

There are no system or material process impacts evident resulting from the modification. It may be prudent to review the CAM Terms of Reference (per [Decision SEM-17-023](#)) should the modification be implemented.

The extension of timelines proposed will not impact any auction processes or potential findings / actions resulting from a CAM report.

Please return this form to the System Operators by email to CapacityModifications@sem-o.com

Notes on completing Modification Proposal Form:

1. If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.
2. Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the Code Objectives to enable it to be fully considered by the Regulatory Authorities.
3. Each Modification Proposal will include a draft text of the proposed Modification to the Code unless, if raising a Provisional Modification Proposal whereby legal drafting text is not imperative.
4. For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:

CMC / Code:	means the Capacity Market Code for the Single Electricity Market
Modification Proposal:	means the proposal to modify the Code as set out in the attached form
Derivative Work:	means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal

The terms "System Operators" and "Regulatory Authorities" shall have the meanings assigned to those terms in the Code.

In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the terms of Section B.12 of the Code, which I have read and understand, I agree as follows:

1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:
 - 1.1 to the System Operators and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;
 - 1.2 to the Regulatory Authorities to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the Code;
 - 1.3 to the System Operators and the Regulatory Authorities to incorporate the Modification Proposal into the Code;
 - 1.4 to all Parties to the Code and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the Code or otherwise, for any purpose arising out of or in connection with the Code.
2. The licences set out in clause 1 shall equally apply to any Derivative Works.
3. I hereby waive in favour of the Parties to the Code and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.
4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.
5. I hereby acknowledge that the Modification Proposal may be rejected by the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the Code.