

Capacity Market Code Modifications

WORKSHOP 48 REPORT

12TH MARCH 2026

MS TEAMS

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Document History

Version	Date	Author	Comment
1.0	18 Mar 2026	Market Modifications Team	A Workshop Report summarising the proposals and noting any actions taken.

Distribution List

Name	Organisation
Workshop Attendees	Various

Reference Documents

Document Name
Capacity Market Code
CMC 01 26 Proposal Form
CMC 01 26 Presentation
CMC 02 26 Proposal Form
CMC 02 26 Presentation
CMC 03 26 Proposal Form
CMC 03 26 Presentation
RA Update
TSO Update

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1.1 SECRETARIAT UPDATE

Secretariat welcomed all to Capacity Market Modifications Workshop 48 with the Chairperson providing an overview of the agenda and the proposals that would be discussed. Programme of Work update was given confirming that V14.0 of the Code was published.

RA Update

The RAs gave a [presentation](#) on the outstanding Modification Proposals noting that decisions will be issued in the coming months. It was advised that a decision had been published on CMC_07_24 with an effective date of 5th March 2026.

An update was requested on CMC_11_21 and assurance was given by the RAs that engagement with TSOs was ongoing with a view to providing this feedback shortly.

TSO Update

TSO delivered a [presentation](#) on the Capacity Market Platform Development Plan with the following updates:

CMC_07_24 – It was noted that this important change was introduced to enable the auction algorithm facilitate contracts of shorter duration. TSO advised that the effective date was confirmed in the T-4 29/30 Final Auction Information Pack and it will be in place for upcoming auction.

CMC_09_22 – It was advised that a new robust process for secondary trading was currently in process and will go-live in April 2026. A listing of training sessions was given, and Participants were encouraged to attend the feedback sessions.

CMC_11_21 – It was noted that requirements for this process were being discussed and TSOs were engaging with RAs as part of the Impact Assessment.

Post Auction improvements – noted that this would be worked on following impact assessment of secondary trading.

CMC_01_26

Proposer delivered a [presentation](#) noting that this was raised to improve governance of the Capacity Market Code on this matter. A summary of the Capacity Auction Monitor reports currently issued to the RAs was given along with their timelines. It was advised that these timelines would be extended from 2 days to 7 days to align with what is practicable in reality and that a ‘two stage’ approach was proposed to provide a window in the Code for SO engagement.

Legal drafting was discussed and assurance was given that there would be no adverse impacts to the timelines being extended.

Modification Status – Under Consultation

CMC_02_26

Proposer delivered a [presentation](#) noting that 2 existing provisions were redundant and were causing adverse consequences. An overview of these provisions was given noting that there was currently a mechanism in place under the auction with no need for manual adjustment, meaning that the provisions are redundant.

It was advised that with this proposal the RAs would continue to receive the true capacity position and sight of capacity shortfalls. As the proposal is merely looking to align the Code with the prudent SO status quo there would be no adverse impact from this.

A Participant queried the level of information provided to RAs and if there was a possibility that more information could be provided. TSO confirmed that they are fully audited in everything they do and asked for feedback to be provided in the consultation process.

Modification Status – Under Consultation

CMC_03_26

Proposer delivered a [presentation](#) noting 2 unrelated changes which were included in this proposal. One to introduce discretion through F.3.1.6 and the other to correct a typo that was flagged in CMC_01_22.

Modification Status – Under Consultation

Secretariat advised that Workshop 49 would be scheduled for Wednesday, 27th May 2026 with a closing date for proposals on 12th May 2026.

Secretariat also highlighted upcoming data review of the Capacity Modifications subscription lists. Current subscribers will receive an email with steps to follow to continue to receive Capacity Modifications communications.

Next Steps

1. TSOs to publish Workshop Report.
2. RAs to publish timelines for consultation.

Status as of 12 March 2026
Modification Proposals ‘Under Consultation’ without System impacts

Title	Sections Modified	Decision Due
CMC_22_25 Termination and Re-entry	Section J	TBD
CMC_21_25 NPV Sharing Mechanism for Delayed Capacity Contracts	Section J, Glossary	20/03/2026
CMC_20_25 Modification to Support Online Secondary Trading	Section M	20/03/2026
CMC_19_25 Information on Remedial Actions – Extensions and Terminations	Section J	20/03/2026
CMC_18_25 Introduction of Modular Generator Unit Types and De-rating Methodology	Section E, Appendix, Glossary	02/02/2026
CMC_17_25 Drawdown of Performance Security	Section J	02/02/2026
CMC_11_25 Clarification on provision relating to “final and binding” and dispute resolution under the CMC	Section B,E & F	29/08/2025
CMC_08_25 Ensuring robust transparent and objective qualification criteria in the Capacity Market	Section E, Appendix D	29/08/2025

Modification Proposals ‘Under Consultation’ with System impacts

CMC_16_25 CRM De-rating factors for DSU	Section C & D	02/02/2026
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RA Decision ‘Further Work Required

CMC_07_24 Treatment of Capacity Contracts of Varying Duration in Constrained Auction Solution	F.8	TBC – following completion and analysis of SOs impact assessment
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RA Decision Approved Modifications with System Impacts

Title	Sections Modified	Effective
CMC_09_22 Secondary Trade Approval Notification	M.7, M.12	system update required
CMC_11_21 Extending Current ASTN Form	M	TBC – following completion and analysis of SOs impact assessment
CMC_07_24 Treatment of Capacity Contracts of Varying Duration in Constrained Auction Solution	F.8	4 th March 2026 – subject to confirmation changes have been implemented correctly to CMP

RA Decision Approved Modifications with no System Impacts

CMC_14_25 New Dates in Capacity Auction Timetable	Section C, F & Appendix C	17 th December 2025
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CMC_09_25 Registration and Qualification Auction Timetable Milestones	Appendix C, Appendix E, Glossary, Agreed Procedure 3	17 th December 2025
RA Decision Rejected		
N/A	N/A	N/A
Withdrawal Notifications		
N/A	N/A	N/A
Capacity Working Group 49 – 27th May 2026		