Capacity Market Final Auction Information Pack

FAIP2930T-4

Version 1.0

5th March 2026

EirGrid SONI

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Document History

Version	Date	Description
1.0	05/03/2026	Final Auction Information Pack for 2029/2030 T-4

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1 Background

1.1 Purpose of this document

This Final Auction Information Pack[1] provides information relating to items listed within Section F.5 of the Capacity Market Code (CMC) for the Capacity Auction for the Capacity Year 2029/2030, which is expected to be held on 26th March 2026. The auction will be referred to within this document as the 2029/2030 T-4 Capacity Auction.

In accordance with D.1.1.1 of the Capacity Market Code, the Capacity Year 2029/2030 is the period commencing at the start of the Trading Day beginning at 23:00 on 30th September 2029 and ending at the end of the Trading Day ending at 23:00 on 30th September 2030.

All information set out in this document relates solely to the 2029/2030 T-4 Capacity Auction.

In order to participate in a Capacity Auction, a party must be a fully registered and qualified participant in the Capacity Market. Information relating to the registration process can be found via the SEM Capacity Market Registration section of the SEMO website[2]. Please note that the registration and qualification period for the 2029/2030 T-4 Capacity Auction has now closed.

Per Section F.5.1.5 of the Capacity Market Code, a Participant is responsible for conducting its own analysis before acting in reliance on any information contained within this document.

1.2 Units

For quantities specified in MW, 'MW' refers to a megawatt of de-rated capacity, unless otherwise stated.

For prices specified in €/MW per year or £/MW per year, 'year' refers to a 12-month year, unless otherwise stated.

Settlement of prices in units based on a 12-month year is provided for in accordance with paragraph F.17.1.1 of the Trading and Settlement Code.

In this document, unless specifically stated, Euro (€) values will apply to Participants located in Ireland and Sterling (£) values will apply to Participants located in Northern Ireland. The Capacity Auction will be conducted in Euros, with Sterling offers converted to Euros at the Annual Capacity Payment Exchange Rate.

1.3 Contact Details

The following are the official contact details that should be used for any queries you may have relating to a Capacity Auction:

Postal Address: FAO: Capacity Funding & Delivery
Capacity Market Operations
The Oval, 160 Shelbourne Road
Ballsbridge, Dublin 4
D04 FW28
Ireland

Email: capacitymarket@sem-o.com
Tel: 1800 726772 (ROI) or 0800 0726772 (NI) or +353 (1) 2370584 (International)

[1] Capitalised terms in this document have the definition ascribed to them in the Capacity Market Code.

[2] https://www.sem-o.com/

2 Capacity Market Code Items

This document contains values for items listed within Section F.5.1.3 of the SEM Capacity Market Code. Information determined by the Regulatory Authorities per Section F.3 is described as approved.

2.1 Final Demand Curve

F.5.1.3 (a) the final Demand Curve for the Capacity Auction provided by the Regulatory Authorities under section F.3;

In accordance with Section F.3.1.3 of the Capacity Market Code, the Regulatory Authorities have determined the Demand Curve to be employed in this Capacity Auction. The Final Demand Curve given below accounts for Awarded Capacity, non-participating generation, reserves and other adjustments.

Table 1 - Final Demand Curve

De-Rated Capacity (MW)	Demand Curve Point (€/MW per year)
0	230,000
1,876	230,000
2,803	123,090
3,870	0

2.2 Auction Price Cap

F.5.1.3 (b) the final Auction Price Cap for the Capacity Auction (in Euro and Sterling);

Consistent with what was set out in the SEM Committee decision (SEM-25-040) and as set out in the Initial Auction Information Pack (IAIP2930 T-4), the approved Auction Price Caps are set out in Table 2 below:

Table 2 - Auction Price Cap

Auction Price Cap (€/MW per year)	Auction Price Cap (£/MW per year)
230,000.00	211,922.00

2.3 Existing Capacity Price Cap

F.5.1.3 (c) the final Existing Capacity Price Cap for the Capacity Auction (in Euro and Sterling);

Consistent with what was set out in the SEM Committee decision (SEM-25-040) and as set out in the Initial Auction Information Pack (IAIP2930 T-4), the approved Existing Capacity Price Caps are set out in Table 3 below:

Table 3 - Existing Capacity Price Cap

Existing Capacity Price Cap (€/MW per year)	Existing Capacity Price Cap (£/MW per year)
56,792.00	52,328.15

2.4 Locational Capacity Constraints

F.5.1.3 (d) for each Locational Capacity Constraint applicable to the Capacity Auction:

(i) The final Locational Capacity Constraint Information;
(ii) The final Capacity Market Units that have Qualified for the Capacity Auction and that are in the System Operators' reasonable opinion capable of contributing to satisfying the constraint;

In accordance with section E.9.4 for the Capacity Market Code and F.5.1.3 (d) (ii), the Qualified Capacity Market Units that can contribute to meeting a Locational Capacity Constraint Required Quantity are set out in Table 4.

The Regulatory Authorities have determined the final Locational Capacity Constraint Required Quantities to be employed in this Capacity Auction. These values account for non-participating generation, reserves and other adjustments. These values do not account for Awarded Capacity, which will be subtracted prior to the Capacity Auction in accordance with F.8.2.1(b)(i) of the Capacity Market Code.

Table 4 – Final Locational Capacity Constraint Information

Level	Name	Capacity Market Unit IDs for Qualified Capacity Market Units that contribute to the Locational Capacity Constraint	Required Quantity (MW)	Maximum Quantity (MW)
1	L1-1: Northern Ireland	DSU_501200, DSU_501330, DSU_501380, DSU_501460, DSU_501510, DSU_501560, DSU_501600, DSU_501610, DSU_503420, DSU_503450, DSU_503460, DSU_503480, DSU_503490, DSU_503650, DSU_503660, DSU_503670, DSU_503690, DSU_503700, DSU_503710, DSU_503720, DSU_503730, DSU_503740, DSU_503750, DSU_503760, DSU_503770, DSU_503780, DSU_503800, DSU_503810, DSU_503840, DSU_503850, DSU_503860, GU_500040, GU_500041, GU_500283, GU_500284, GU_500820, GU_500821, GU_500824, GU_500825, GU_501130, GU_501230, GU_503350, GU_503720, GU_503730, GU_503740, GU_503950, GU_503960, GU_503980, GU_504030, GU_504110, GU_504120, GU_504200, GU_504210, GU_504250, GU_504280, GU_504310, GU_504320, GU_504340, GU_504360, GU_504370, GU_504380, GU_504390, GU_504450, I_NIMOYLE	2,203	20,000
1	L1-2: Ireland	CAU_400301, CAU_400302, CAU_400500, CAU_400502, DSU_401270, DSU_401400, DSU_401490, DSU_401530, DSU_401610, DSU_401660, DSU_401870, DSU_401880, DSU_401910, DSU_402090, DSU_402100, DSU_402120, DSU_402180, DSU_403120, DSU_403450, DSU_403470, DSU_403500, DSU_403520, DSU_403560, DSU_403590, DSU_403620, DSU_403630, DSU_403640, DSU_403650, DSU_403730, DSU_403750, DSU_403760, DSU_403790, DSU_403800, DSU_403810, DSU_403820, DSU_403830, DSU_403840, DSU_403850, DSU_403860, DSU_403870, DSU_403890, DSU_403900, DSU_403910, DSU_403920, DSU_403930, DSU_403940, DSU_403980, DSU_403990, DSU_404000, DSU_404020, DSU_404030, DSU_404040, DSU_404050, DSU_404090, DSU_404100, DSU_404180, DSU_404200, DSU_404210, DSU_404220, DSU_404230, DSU_404240, GU_400120, GU_400121, GU_400182, GU_400183, GU_400360, GU_400361, GU_400362, GU_400363, GU_400530, GU_400762, GU_400770, GU_400771, GU_400780, GU_400781, GU_400850, GU_400930, GU_401010, GU_401011, GU_401230, GU_401860, GU_403000, GU_403560, GU_403570, GU_404010, GU_404200, GU_404250, GU_404260, GU_404380, GU_404390, GU_404420, GU_404520, GU_404530, GU_404540, GU_404550, GU_404590, GU_404600, GU_404650, GU_404670, GU_404680, GU_404690, GU_404700, GU_404710, GU_404800, GU_404840, GU_404860, GU_404900, GU_404920, GU_405070, GU_405240, GU_405280, GU_405500, GU_405720, GU_405730, GU_405740, GU_405750, GU_405760, GU_405780, GU_405790, GU_405810, GU_405930, GU_406640, GU_406720, GU_406730, GU_406740, GU_406750, GU_406760, GU_406860, GU_407060, GU_407080, GU_407180, GU_407240, GU_407270, GU_407280, GU_407300, GU_407320, GU_407400, GU_407490, GU_407500, GU_407520, GU_407530, GU_407550, GU_407610, GU_407620, GU_407770, GU_407800, GU_407820, GU_407830, I_ROIEWIC, I_ROIGRLK	7,361	20,000
2	L2-1: Greater Dublin	DSU_401620, DSU_401800, DSU_403020, DSU_403030, DSU_403040, DSU_403050, DSU_403670, DSU_403690, DSU_403770, DSU_403950, DSU_403960, DSU_403970, DSU_404060, GU_400324, GU_400325, GU_400480, GU_400500, GU_400540, GU_402030, GU_403450, GU_403460,GU_403600, GU_403610, GU_403620, GU_403630, GU_403660, GU_403680, GU_404220, GU_404240, GU_404730, GU_405490, GU_405680, GU_405690, GU_405700, GU_405710, GU_405800, GU_407370, GU_407560, GU_407570, GU_407580, GU_407590, GU_407600, GU_407750	2,426	2,426

2.4.1 Implementation of Maximum Quantities in the Capacity Auction

In accordance with C.2.1.2, the System Operators have determined the Locational Capacity Constraint Information in accordance with the LCC Methodology as approved in SEM-17-040 and as follows in respect of the Maximum Quantity in the Greater Dublin Locational Capacity Constraint Area.

Based on studies conducted by the System Operators on the operation of all the existing and awarded new capacity Generator Units in the Greater Dublin Locational Capacity Constraint Area at their rated capacities, the operation of additional capacity in Greater Dublin during these periods would be likely to exceed the Short Circuit Current Limits for a number of transmission stations. As the System Operators are required to operate the system in a manner that conforms to the Operational Security Standards, it would not be possible to operate this additional capacity during these periods. It is noted that the need to operate all the capacity in Greater Dublin at its rated capacity is likely to occur infrequently due to the probability that some capacity will be on outage – either forced, ambient or scheduled, nevertheless, the System Operators need to ensure that the overall adequacy of the system is maintained while also conforming to the relevant operational and planning standards. On this basis, taking the de-rated capacity of Existing and Awarded New Capacity into account, the approved Maximum Quantity for Greater Dublin has been set at 2,426 MW.

2.4.2 Implementation of Locational Capacity Constraint violation parameters in CMP

F.8.2.3 In the software program used to conduct Capacity Auctions, the System Operators shall include a feature that allows Locational Capacity Constraints to be violated subject to the following conditions:

(i) Any violation of a Location Capacity Constraint shall be on the basis of a notional cost equal to the price of the violation included in the Locational Capacity Constraint information multiplied by the quantity of the violation;

(ii) The level of these prices shall be set so that no such violations will occur unless no solution that satisfies the Locational Capacity Constraints would exist that can be found by the software program;

(iii) The cost of all violations for all Locational Capacity Constraints is minimised.

Table 5 outlines the Relaxation Schedules for the Maximum and Minimum values for each Locational Capacity Constraint Area:

Table 5 - Relaxation Schedule

Location Constrained Area	Minimum Constraint Price (€/MW)	Maximum Constraint Price (€/MW)
L1-2: Northern Ireland	€2,000,000	€1,000,000
L1-2: Ireland	€2,000,000	€1,000,000
L2-1: Greater Dublin	€2,000,000	€1,000,000

Locational Capacity Constraints are applied in F.8.4.4.(e) of the Capacity Market Code and the quantities (i.e. Net Required Quantities and Net Maximum Quantities) are the only constraint quantities that can be violated in the auction and only on the basis of the above conditions and at the prices set out in Table 5. The constraints set out in F.8.4.4 (a) – (d) and (f) are never violated by the Capacity Auction algorithm.

2.4.3 Implementation of CMC_07_24

In accordance with the Regulatory Authorities' decision SEM-26-006, Modification CMC_07_24, "will be implemented on the 04 March 2026, in line with the Final Auction Information Pack for the T-4 2029/30 Capacity Auction, subject to confirmation that the changes have been implemented correctly in the CMP". The System Operators hereby confirm that the necessary changes to give effect to CMC_07_24 as set out in SEM-26-007 have been implemented correctly in CMP (the Capacity Market Platform). On this basis,

CMC_07_24 is now effective in the Capacity Market Code and will apply in the 2029/2030 T-4 Capacity Auction.

2.5 Final Capacity Auction Timetable

F.5.1.3 (e) the final Capacity Auction Timetable as it relates to events after the publication of the Final Auction Information Pack (subject to section D.2).

The approved Capacity Auction Timetable is set out in Table 6:

Table 6 - Capacity Auction Timetable

	Event	Description	Date
10	Final Auction Information Pack Date	The date by which the System Operators are expected to publish the Final Auction Information Pack for the Capacity Auction	05/03/2026
11	Capacity Auction Submission Commencement	The earliest date and time that Participants may submit Capacity Auction Offers in respect of Capacity Market Units Qualified to participate in the Capacity Auction	19/03/2026
12	Capacity Auction Submission End	The last date and time until Participants may submit Capacity Auction Offers in respect of Capacity Market Units Qualified to participate in the Capacity Auction	26/03/2026 10:00
13	Capacity Auction Run Start	The day and time that the System Operators initiate the run of the software program referred to in paragraph F.8.5.1 in respect of the Capacity Auction	26/03/2026 12:00
14	Capacity Auction Completion Date	The date by which the System Operators are expected to complete the Capacity Auction (including the Capacity Auction Monitor's review)	31/03/2026
15	Capacity Auction Provisional Results Date	The date by which the System Operators are expected to provide provisional Capacity Auction results to Participants	02/04/2026
16	Capacity Auction Provisional Results Publication Date	The date by which the System Operators are expected to publish provisional Capacity Auction Results	14/04/2026
17	Capacity Auction Approval Date	The date by which the Regulatory Authorities are expected to approve the Capacity Auction results	05/05/2026
18	Capacity Auction Results Date	The date the System Operators are expected to publish the Capacity Auction results	05/05/2026
19	Performance Security Date	The last date for Participants to provide Performance Securities to the System Operators for Awarded New Capacity allocated in the Capacity Auction	17/06/2026

2.6 Participant Requirements

F.5.1.3 (f) details of what is required of Participants participating in the Capacity Auction to submit Capacity Auction Offers;

For information on submitting Capacity Auction Offers, users are advised to view the Capacity Market Platform User Guides (CMPT,CMPR,CMPA) to assist with trouble shooting. It is advised that Participants are familiar with these documents ahead of the Auction.

2.7 Allowed Timeframe & Auction Solution Methodology

F.5.1.3 (g) the final Allowed Timeframe;

In accordance with paragraph F.8.5.2 of the Capacity Market Code, the Allowed Timeframe for the 2029/2030 T-4 Capacity Auction is 24 hours.

The Capacity Auction will be conducted in accordance with section F.8 of the Capacity Market Code. For the avoidance of doubt, sections M.4 and M.6 of Capacity Market Code, which applied in respect of previous Capacity Auctions, no longer apply as notified by the Regulatory Authorities to the System Operators on the 4th December 2020.

2.8 Annual Capacity Payment Exchange Rate

F.5.1.3 (h) the final Annual Capacity Payment Exchange Rate to be used by the System Operators in conducting the Capacity Auction and applicable to Awarded Capacity in the Capacity Auction;

In accordance with Section K.2 of the Capacity Market Code, the approved Final Annual Capacity Payment Exchange Rate applicable to this Capacity Auction (and the associated calculation methodology) is set out in Table 7 below:

Table 7 - Final Annual Capacity Payment Exchange Rates

Annual Capacity Payment Exchange Rate	Annual Capacity Payment Exchange Rate
€1=£0.9250	£1=€1.0810

The Annual Capacity Payment Exchange Rate is calculated as average of the annual forward rate for five consecutive working days from 26th January 2026 to 30th January 2026. The annual forward rate is calculated as the average of the forward exchange rates for the last Friday of each month of the Capacity Year 2029/2030 taken on each of these five days.

2.9 Final Capacity Requirement

F.5.1.3 (i) the final Capacity Requirement to be used in the Capacity Auction;

The Capacity Requirement has been calculated by the System Operators based on the approved methodology (SEM-25-040). The approved Capacity Requirement as set out in the Initial Auction Information Pack (IAIP2930 T-4) is set out in Table 8 below:

Table 8 - Capacity Requirement

Capacity Requirement (MW)
7,112

2.10 Awarded Capacity

F.5.1.3 (j) at the date of the Final Auction Information Pack, how much Awarded Capacity has already been procured for the relevant Capacity Year;

The Awarded Capacity for each Locational Capacity Constraint Area is set out in Table 9 below:

Table 9 - Awarded Capacity

Awarded Capacity (MW)	
L1-1: Northern Ireland	762.343
L1-2: Ireland	4906.778
L2-1: Greater Dublin	1918.713

2.11 Annual Stop-Loss Limit Factor

F.5.1.3 (k) the final Annual Stop-Loss Limit Factor applicable to Awarded Capacity allocated in the Capacity Auction;

As set out in the SEM Committee decision (SEM-25-040), the approved Annual Stop-Loss Limit Factor is set out in Table 10 below:

Table 10 - Annual Stop-Loss Limit Factor

Annual Stop-Loss Limit Factor
1.5

2.12 Billing Period Stop-Loss Limit Factor

F.5.1.3 (l) the final Billing Period Stop-Loss Limit Factor applicable to Awarded Capacity allocated in the Capacity Auction;

As set out in the SEM Committee decision (SEM-25-040), the approved Billing Period Stop-Loss Limit Factor is set out in Table 11 below:

Table 11 - Billing Period Stop-Loss Limit Factor

Billing Period Stop-Loss Limit Factor
0.5

2.13 Performance Securities

F.5.1.3 (m) in respect of Performance Securities:

(i) the final Performance Security Posting Dates/ Events applicable to Awarded New Capacity allocated in the Capacity Auction; and

(ii) for each Performance Security Posting Date/ Event, the final €/MW rate to be applied in setting Performance Securities applicable to Awarded New Capacity allocated in the Capacity Auction;

As set out in the SEM Committee decision (SEM-25-040), the approved final Performance Security Posting Dates / Events and final performance security rates are set out in Table 12 below:

Table 12 - Performance Security Dates and Rates

Date / Event	Performance Security Rate (€/MW)
From Capacity Auction completion to 24 months prior to the beginning of the Capacity Year	20,000
24-18 months prior to the beginning of the Capacity Year	30,000
18-13 months to prior to the beginning of the Capacity Year	40,000
From 13 months to beginning of Capacity Year	50,000
From beginning of Capacity Year	60,000

In accordance with paragraph 4.1.3 of SEM Committee Decision Paper (SEM-24-035), the Performance Security Rate for New Capacity that is repowered or refurbished capacity based on previous Existing Capacity is set to 0 €/MW.

2.14 Termination Charges

F.5.1.3 (n) the final €/MW fee rates for calculating Termination Charges applicable to Awarded New Capacity allocated in the Capacity Auction;

As set out in the SEM Committee decision (SEM-25-040), the approved final Termination Charge rates are set out in Table 13 below:

Table 13 - Termination Charge Rates

Date / Event	Termination Charge Rate (€/MW)
From Capacity Auction completion to 24 months prior to the beginning of the Capacity Year	20,000
24-18 months prior to the beginning of the Capacity Year	30,000
18-13 months to prior to the beginning of the Capacity Year	40,000
From 13 months to beginning of Capacity Year	50,000
From beginning of Capacity Year	60,000

In accordance with paragraph 4.1.3 of SEM Committee Decision Paper (SEM-24-035), Termination Charge Rate for New Capacity that is repowered or refurbished capacity based on previous Existing Capacity is set to 0 €/MW.

2.15 Administered Scarcity Price

F.5.1.3 (o) anticipated values for the Full Administered Scarcity Price and the Reserve Scarcity Price Curve applicable to the Capacity Year;

As set out in the SEM Committee decision (SEM-25-040), the approved anticipated values of the Full Administered Scarcity Price and the Reserve Scarcity Price Curve are set out in Table 14 below:

Table 14 - Anticipated Administered Scarcity Price Curve

Short Term Reserve (MW)	Administered Scarcity Price (€/MWh)
Demand Control	25% of VoLL Max
0	25% of VoLL Max
LSI	RO Strike Price

2.16 Early Delivery Incentive Start Date

As set out in the SEM Committee decision (SEM-25-040), the Early Incentive Start Date for New Capacity shall be the start of the Trading Day 30 September 2028 beginning 23:00.

2.17 Capacity Aggregation Threshold

As set out in the SEM Committee Decision (SEM-25-040) the Final Capacity Aggregation Threshold[3] is set out in Table 15 below.

Table 15 Final Capacity Aggregation Threshold

Final Capacity Aggregation Threshold (MW)
10

2.18 Strike Price

D.3.1.2 (p) anticipated values for the parameters listed in paragraph F.16.1.1 and F.16.1.5 of the Trading and Settlement Code to be applied in determining the Strike Price in accordance with the Trading and Settlement Code for the Capacity Year; and

The approved anticipated values to be applied in determining the Strike Price are set out in Table 16 below.

Table 16 - Anticipated Strike Price calculation components

Strike Price Component	Value	Unit
$PCARBON_m$	$PCARBON_m$ Index	€/tCO2e
$PFUELNG_m$	[$PFUELNG_m$ Index (p/therm) x 0.01 (£/p) + $PFUELNG_m$ Transport (£/therm)] x Exchange Rate (€/£) x 9.48 (therm/GJ) x 3.6 (GJ/MWh)	€/MWh
$PFUELO_m$	[$PFUELO_m$ Index ($/t) x Exchange Rate (€/$) + $PFUELO_m$ Transport (€/t)] x 0.025 (t/GJ) x 3.6 (GJ/MWh)	€/MWh
$PCARBON_m$ Index	ICE ECX EUA Futures – EUA - (monthly)[4]	€/tCO2e
$PFUELNG_m$ Index	ICE UK Natural Gas Index (monthly)	p/therm
$PFUELNG_m$ Transport	0.0424[5]	£/therm
$PFUELO_m$ Index	Platt's Forward Curve (monthly) for monthly swap transactions for 1% sulphur free on board (FOB) fuel oil cargoes in North West Europe (NWE) for the relevant month (AAEGR00)	$/t
$PFUELO_m$ Transport	50[6]	€/t
$FTHEORYPU_y$	15	%
$FCARBONING_y$	0.202	tCO2e/MWh
$FCARBONINO_y$	0.277	tCO2e/MWh
$PTHEORYDSU_y$	500	€/MWh
Exchange Rate (€/£)	The Trading Day Exchange Rate as defined in the Trading and Settlement Code	€/£
Exchange Rate (€/$)	The rate set at 17:00 the day before the Trading Day, from the same source as used for the Trading Day Exchange Rate	€/$
therm per GJ	9.48[7]	therm/GJ
LSFO calorific value	0.025[8]	t/GJ

[3] the final Capacity Auction Threshold referred to in F.5.1.3(q) is not defined.
[4] The December price for a given year will apply to all months falling within that year.
[5] NI natural gas transport adder used in I-SEM PLEXOS Forecast Model 2016-17.
[6] Based on ROI LSFO transport adder used in I-SEM PLEXOS Forecast Model 2016-17.
[7] I-SEM PLEXOS Forecast Model 2016-17
[8] I-SEM PLEXOS Forecast Model 2016-17

3 Other Capacity Market Code Items

The additional information provided in this section is not required to be published in the Final Auction Information Pack but is provided for reference.

3.1 Implementation Progress Reporting Schedule

This section gives the Implementation Progress Reporting Schedule applicable to the 2029/2030 T-4 Capacity Auction. This was published in section 2.19 of the Initial Auction Information Pack. These values have not changed and are only included here for reference.

J.4.2.3 The System Operators shall publish:

(a) the reporting schedule for Awarded New Capacity initially in the applicable Capacity Auction Timetable; and

(b) any amended reporting schedule within two Working Days of receiving the schedule or amended schedule from the Regulatory Authorities.

Table 17 lists the Implementation Progress Reporting Schedule for the 2029/2030 T-4 Capacity Auction.

Table 17 - Implementation Progress Reporting Schedule

Report Name	Date
Implementation Progress Report 1	17/06/2026
Implementation Progress Report 2	17/12/2026
Implementation Progress Report 3	17/06/2027
Implementation Progress Report 4	17/12/2027
Implementation Progress Report 5	19/06/2028
Implementation Progress Report 6	18/12/2028
Implementation Progress Report 7	18/06/2029
Implementation Progress Report 8	17/12/2029
Implementation Progress Report 9	17/06/2030
Implementation Progress Report 10	16/12/2030

The obligation also remains on the Participant with Awarded Capacity to report upon achieving the following Milestones (where applicable):

(i) Substantial Financial Completion;

(ii) Commencement of Construction Works; and

(iii) Substantial Completion.

3.2 Substantial Financial Completion Period

Table 158 gives the Substantial Financial Completion Period applicable to the 2029/2030 T-4 Capacity Auction. This was published in section 2.21 of the Initial Auction Information Pack.

D.3.1.2 The Initial Auction Information Pack for a Capacity Auction shall set out:

(r) The Substantial Financial Completion Period.

Table 158 – Substantial Financial Completion Period

Substantial Financial Completion Period
18 months

Based on a Capacity Auction Results Date of 5th May 2026, the last date for Substantial Financial Completion would be 5th November 2027.

3.3 Long Stop Date

Table 169 gives the Long Stop Dates applicable to the 2029/2030 T-4 Capacity Auction in accordance with the definition of Long Stop Date set out in the Capacity Market Code.

Table 169 – Long Stop Dates

Awarded New Capacity Duration of 1 Year	Awarded New Capacity Duration of 2 – 5 Years	Awarded New Capacity Duration of 6 – 10 Years
31st October 2029	30th September 2030	31st March 2031

3.4 Capacity Market Code Items Change Table

Table 220 gives the Capacity Market Code Items Change Table. This has been updated to reflect the processes where the values are applied. Items previous included in the Final Auction Info Pack associated with the Qualification Process have not been included here to avoid unnecessary duplication.

Table 20 - Capacity Market Code Items Change Table

Process	Code Item	IAIP	FAIP
Timetable	Capacity Auction Timetable	Indicative	Final
Qualification	De-Rating Curves	Final	Final
Qualification	New Capacity Investment Rate Threshold	Final	Final
Qualification	Increase and Decrease Tolerance	Final	Final
Qualification	Final Capacity Aggregation Threshold	Final	Final
Auction	Auction Price Cap	Final	Final
Auction	Existing Capacity Price Cap	Final	Final
Auction	Capacity Requirement	Final	Final
Auction	Locational Capacity Constraint Areas	Final	Final
Auction	Demand Curve	Indicative	Final
Auction	Awarded Capacity	Indicative	Final
Auction	Annual Capacity Payment Exchange Rate	Indicative	Final
Auction	Locational Capacity Constraint Required Quantities	Not included	Final
Implementation	Performance Securities	Final	Final
Implementation	Termination Charges	Final	Final
Settlement	Annual Stop-Loss Limit Factor	Final	Final
Settlement	Billing Period Stop-Loss Limit Factor	Final	Final
Settlement	Administered Scarcity Price	Anticipated	Anticipated
Settlement	Strike Price	Anticipated	Anticipated