

MODIFICATION PROPOSAL FORM			
Proposer <i>(Company)</i>	Date of receipt <i>(assigned by System Operator)</i>	Type of Proposal <i>(delete as appropriate)</i>	Modification Proposal ID <i>(assigned by System Operator)</i>
EirGrid / SONI	11 th May 2026	Standard	CMC_05_26
Contact Details for Modification Proposal Originator			
Name	Telephone number	Email address	
Joseph Kavanagh		Capacitymarket@sem-o.com	
Modification Proposal Title			
Indicative Demand Curve			
Documents affected <i>(delete as appropriate)</i>	Section(s) Affected	Version number of CMC used in Drafting	
Capacity Market Code ('CMC')	Section D.3 Glossary	V.14	
Explanation of Proposed Change <i>(mandatory by originator)</i>			
<p>Section D.3.1.3(c) of the CMC provides that the Regulatory Authorities ('RAs') shall determine parameters for an 'indicative Demand Curve' to be used in a Capacity Auction. Section D.3.1.2 provides that the System Operators ('SOs') shall include the indicative Demand Curve in the published Initial Auction Information Pack ('IAIP') for a Capacity Auction.</p> <p>The SOs note that there is presently no defined term under the CMC for an indicative Demand Curve (the 'Demand Curve' itself is a defined term). To date, the RAs have provided the SOs with certain data representing the expected Demand Curve function to be applied in the Final Auction Information Pack ('FAIP'), which the SOs in turn include in the IAIP.</p> <p>To remove ambiguity and ensure compliance with the CMC, the SOs propose to introduce a defined term for the indicative Demand Curve in line with what is currently provided by the RAs and included by the SOs in the IAIP.</p>			
Legal Drafting Change <i>(Clearly show proposed code change using tracked changes, if proposer fails to identify changes, please indicate best estimate of potential changes)</i>			
<p>GLOSSARY</p> <p>Indicative Demand Curve means in respect to a Capacity Auction a description in the Initial Auction Information Pack determined by the Regulatory Authorities representing the expected Demand Curve function to be applied in the Final Auction Information Pack.</p> <p>D.3 INITIAL AUCTION INFORMATION PACK</p> <p>D.3.1.2 The Initial Auction Information Pack for a Capacity Auction shall set out:</p> <p>(a) the final Marginal De-Rating Curves, defining Marginal De-Rating Factors by Technology Class (including for Interconnectors), Initial Capacity and Maximum On Time to be used in the Capacity Auction;</p> <p>(aA) the final ARHL De-Rating Factors to be used in the Capacity Auction;</p>			

- (b) the final Capacity Requirement for the Capacity Year to be used in the Capacity Auction;
- (c) an Indicative Demand Curve to be used in the Capacity Auction;

D.3.1.3 The Regulatory Authorities shall determine the following parameters for each Capacity Auction and provide them to the System Operators for inclusion in the applicable Initial Auction Information Pack:

- (a) the final Marginal De-Rating Curves, defining Marginal De-Rating Factors by Technology Class (including for Interconnectors), Initial Capacity and Maximum On Time to be used in the Capacity Auction;
- (aA) the final ARHL De-Rating Factors to be used in the Capacity Auction;
- (b) the final Capacity Requirement for the Capacity Year to be used in the Capacity Auction;
- (c) an Indicative Demand Curve to be used in the Capacity Auction;

Modification Proposal Justification
(Clearly state the reason for the Modification)

The proposal to introduce a defined term for the indicative Demand Curve is necessary to remove ambiguity as to what is included in the IAIP and ensure compliance with the CMC.

Code Objectives Furthered
(State the Code Objectives the Proposal furthers, see Sub-Section A.1.2 of the CMC Code Objectives)

- (a) to facilitate the efficient discharge by EirGrid and SONI of the obligations imposed by their respective Transmission System Operator Licences in relation to the Capacity Market;
- (b) to facilitate the efficient, economic and coordinated operation, administration and development of the Capacity Market and the provision of adequate future capacity in a financially secure manner;
- (e) to provide transparency in the operation of the SEM;
- (g) through the development of the Capacity Market, to promote the short-term and long-term interests of consumers of electricity with respect to price, quality, reliability, and security of supply of electricity across the Island of Ireland.

Implication of not implementing the Modification Proposal
(State the possible outcomes should the Modification Proposal not be implemented)

The SOs view this change as necessary to remove ambiguity as to what is included in the IAIP and ensure compliance with the CMC.

Impacts
(Indicate the impacts on systems, resources, processes and/or procedures)

There are no system or process impacts resulting from the modification.

Please return this form to the System Operators by email to CapacityModifications@sem-o.com

Notes on completing Modification Proposal Form:

1. If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.
2. Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the Code Objectives to enable it to be fully considered by the Regulatory Authorities.
3. Each Modification Proposal will include a draft text of the proposed Modification to the Code unless, if raising a Provisional Modification Proposal whereby legal drafting text is not imperative.
4. For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:

CMC / Code:	means the Capacity Market Code for the Single Electricity Market
Modification Proposal:	means the proposal to modify the Code as set out in the attached form
Derivative Work:	means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal

The terms "System Operators" and "Regulatory Authorities" shall have the meanings assigned to those terms in the Code.

In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the terms of Section B.12 of the Code, which I have read and understand, I agree as follows:

1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:
 - 1.1 to the System Operators and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;
 - 1.2 to the Regulatory Authorities to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the Code;
 - 1.3 to the System Operators and the Regulatory Authorities to incorporate the Modification Proposal into the Code;
 - 1.4 to all Parties to the Code and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the Code or otherwise, for any purpose arising out of or in connection with the Code.
2. The licences set out in clause 1 shall equally apply to any Derivative Works.
3. I hereby waive in favour of the Parties to the Code and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.
4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.
5. I hereby acknowledge that the Modification Proposal may be rejected by the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the Code.