

SEM Capacity Market

2026/2027 T-1 Capacity Auction

Final Capacity Auction Results

FCAR2627T-1

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1. Executive Summary

This report contains the final Capacity Auction Results for the T-1 Capacity Auction in respect of the Capacity Year 2026/2027, which took place on the 23rd July 2026. Capacity auctions are a key element of the all-island wholesale electricity market and are designed to deliver a reliable electricity supply at the least possible cost. Where required, the auctions also aim to encourage new and efficient power plants into market.

This auction secured a total of 377.16 megawatts (MW) of Capacity across 36 Capacity Market Units, of which 29.957 MW is New Capacity. The Auction Clearing Price was €53,978.87 (£47,328.67) per MW per year. A total of €23.92 million (£20.98 million) of Capacity Payments will be paid to projects that were successful in this auction. The average price of Awarded Capacity was €63,427.43 (£55,613.17) per MW per year.

Capacity was secured across a range of technologies, including existing and new demand side units, interconnectors, gas turbines, solar, wind and battery storage. Gas turbines remain the main source of Awarded Capacity, with 148.529 MW of Awarded Existing Capacity. Demand Side Units comprise all of the New Capacity. Of the 159.606 MW of New Capacity that was qualified, 34.505 MW submitted offers and 29.957 MW was successful.

The auction requirement for the Northern Ireland locational area was satisfied. The auction requirements for the Ireland and Dublin locational areas were not satisfied by 678.434 MW and 24.473 MW respectively. The Capacity Auction final summary results are presented in Table 1.

Table 1 – Summary of final Capacity Auction Results

Capacity Auction Summary Results	
Parameter	Quantity /Number
Auction Clearing Price (€/MW per year)	€53,978.87
Auction Clearing Price (£/MW per year)	£47,328.67
Average Price of Awarded Capacity (€/MW per year)	€63,427.43
Average Price of Awarded Capacity (£/MW per year)	£55,613.17
Total Awarded Capacity (MW)	377.16
Qualified Capacity Market Units (greater than 0 MW)	52
Opt-Out Notifications	3
Capacity Market Units that submitted Capacity Auction Offers	37
Capacity Market Units allocated Awarded Capacity	36

Capacity Auctions are run jointly by EirGrid and SONI in their roles as System Operators in Ireland and Northern Ireland respectively. These results have been approved by the Regulatory Authorities in accordance with F.9.3 of the Capacity Market Code and are final. Final results were published on 26th August 2026, in line with the [timetable for the 2026/2027 T-1 Capacity Auction](#).

This report includes further details with respect to the Final Qualification Decisions for the 2026/2027 T-1 Capacity Auction as well as the Final Capacity Auction Results per

individual Capacity Market Unit. The report also provides a breakdown of the results by technology class and locational area. Figure 1 shows the breakdown of Awarded Capacity, which can be divided into 92.06% Existing and 7.94% New. 100% of this New Capacity was Demand Side Units seeking to be online by 1st Oct 2026. Gas Turbines made up 39.38% of the Awarded Capacity with Interconnectors making up the next largest technology class with just over 123.848 MW of successful capacity in the auction.

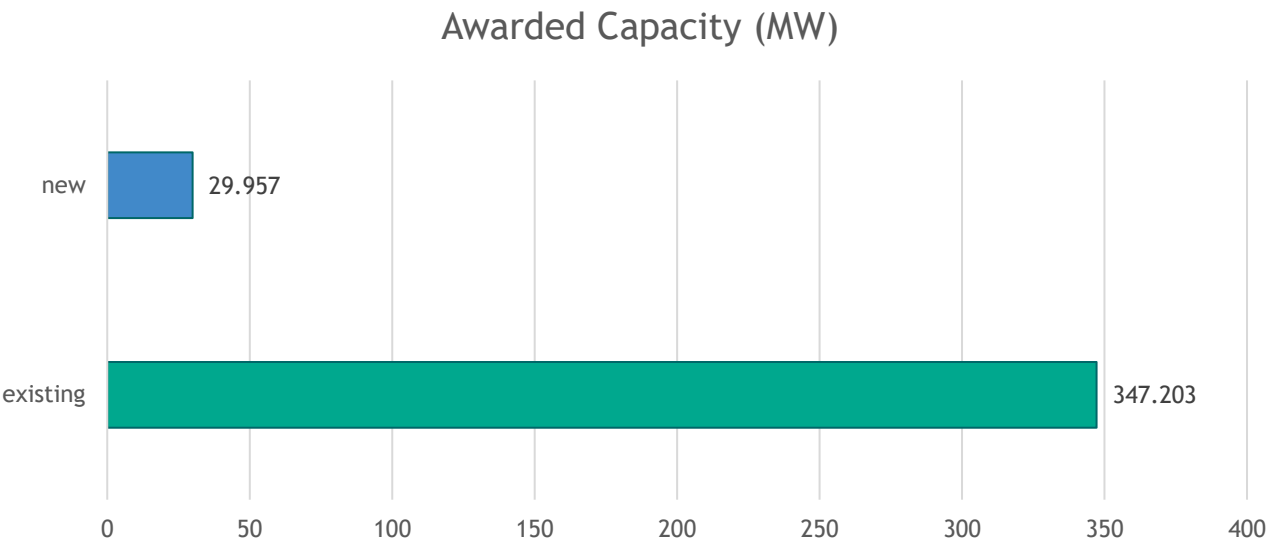


Figure 1: 2026/2027 T-1 Awarded Capacity by Capacity Type

2. Background

The Capacity Market seeks to ensure that the generation capacity in Ireland and Northern Ireland (including Storage, Demand Side Units and Interconnector capacity) is sufficient to meet demand and that the regulatory approved generation adequacy standard is satisfied. It is a competitive auction-based design where the most efficient and lowest cost capacity is most likely to be successful.

Only those units who are successful in the capacity auctions will receive capacity payments. Capacity providers that are successful in the capacity auction will be paid regular payments during the year for each MW of capacity they successfully sold to the market in the Auction. In return, capacity providers that have been successful in the Auction are required to deliver on their Capacity Market obligations. These include making available the awarded capacity and providing sufficient energy to satisfy their awarded capacity through participation in the day-ahead, intraday and balancing market and paying difference charges where the energy price exceeds the strike price.

It should be noted that generators and other units operating in the Single Electricity Market (SEM) can also earn revenue from the energy market and system services.

The all-island capacity requirement is expressed in terms of derated MWs. The requirement is calculated using the approved methodology and takes account of a wide range of future demand scenarios, generator reliability and renewable energy output. Use of this methodology helps to ensure that whatever mix of capacity is successful in the Capacity Auction will satisfy the generation adequacy standard. The final values used in the auction are in the form of a Demand Curve set by the Regulatory Authorities, which has been adjusted accordingly for reserves, non-participating capacity and other considerations.

As well as an all-island requirement, there were a number of locational capacity constraint areas and associated locational required quantities set in this auction. The areas for this auction are Northern Ireland, Ireland and the Greater Dublin Region. The reason for the inclusion of these areas is that there are limits on the transmission system that can restrict the flow of power to areas of demand. The Required Quantities set in the auction for these areas are based on the System Operators' analysis using a detailed approved methodology, with the final values used in the auction set by the Regulatory Authorities. Similar to the Demand Curve, the final auction Required Quantities for each locational area are adjusted for reserves, non-participating capacity and other considerations.

Following approval from the Regulatory Authorities, and in accordance with paragraph F.9.5.1 of the Capacity Market Code (CMC), this report contains final Capacity Auction Results for the T-1 Capacity Auction. The 2026/2027 T-1 Capacity Auction took place on the 23rd July 2026, in respect of Capacity Year 2026/2027.

In accordance with paragraph D.1.1.1 of the CMC, the Capacity Year 2026/2027 is the period commencing at the start of the Trading Day beginning at 23:00 on 30th September 2026 and ending at the end of the Trading Day ending at 23:00 on 30th September 2027.

‘MW’ refers to a megawatt of de-rated capacity, unless otherwise stated. For prices specified in €/MW per year or £/MW per year, ‘year’ refers to a 12-month year, unless otherwise stated.

3. Final Qualification Decisions

A total of 195 Capacity Market Units sought to qualify for the 2026/2027 T-1 Capacity Auction, seeking to qualify a total of 510.683 MW of Net De-Rated Capacity. Of these, a total of 193 Capacity Market Units (CMUs) successfully qualified for the 2026/2027 T-1 Capacity Auction. 141 units qualified with a capacity of 0 MW as these units have Awarded Capacity for this Capacity Year from previous Capacity Auctions.

52 units qualified with a qualified capacity greater than 0 MW. A total of 510.683 MW successfully qualified for the 2026/2027 T-1 Capacity Auction. This equates to a total 351.077 MW of Existing Net De-Rated Capacity and 159.606 MW of New Net De-Rated Capacity. Table 2 and Figure 2 provide a summary of Final Qualification Decisions by Unit Type and Technology Class for both Existing Capacity and New Capacity.

There were 3 Opt-Out Notifications submitted to the System Operators in respect of Capacity Market Units for the 2026/2027 T-1 Capacity Auction. Please refer to Appendix A for the full provision of Final Qualification Decisions per CMC Section F.9.5.1A (c).

Table 2 below provide a breakdown of the qualified capacity for existing¹ and new units by technology class and unit type. Figure 2 provides a graphical representation of Table 2.

Table 2 - Qualified de-rated Capacity by Unit Type and Technology Class

Unit Type	Technology Class	Net De-Rated Capacity (Existing) (MW)	Net De-Rated Capacity (New) (MW)
Aggregated Generator Unit	Gas Turbine	6.506	0
Demand Side Unit	Demand Side Unit	31.299	159.606
Interconnector	Interconnector	123.848	0
Other Dispatchable Unit	Gas Turbine	142.023	0
	Other Storage	11.218	0
	Solar	9.59	0
	Wind	26.593	0
Total		351.077	159.606

¹ An existing unit is defined as a unit that has been commissioned under the Grid Code and has an Operational Certificate

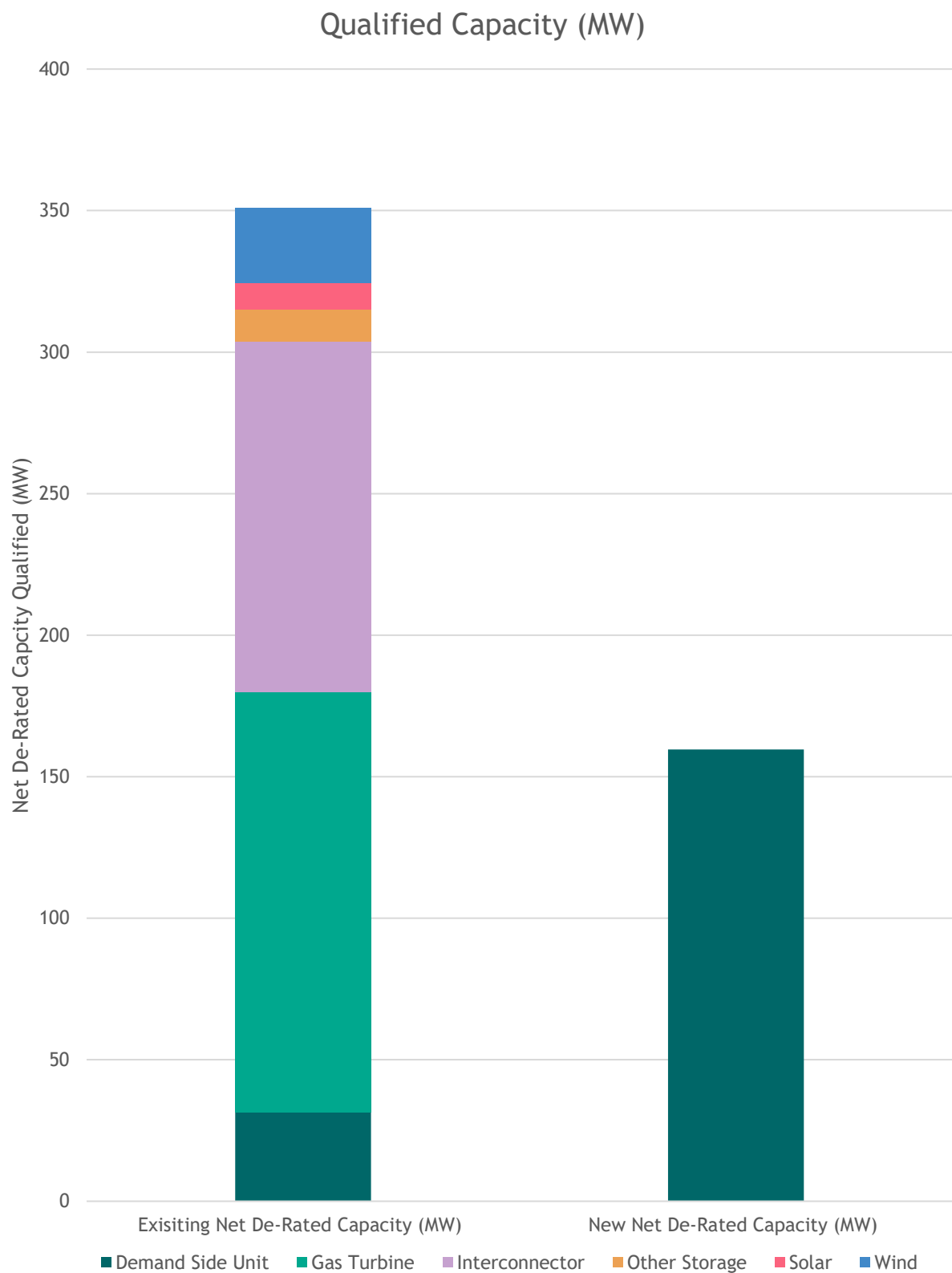


Figure 2 - New and Existing Qualified Capacity by Technology Class

4. Final Capacity Auction Results

4.1. Results by Capacity Type and Technology Class

Capacity Auction Offers were submitted in respect of 37 Capacity Market Units for the 2026/2027 T-1 Capacity Auction. A total of 381.708 MW of de-rated capacity was offered into the auction and the total successful de-rated capacity in the auction was 377.16 MW.

The Auction Clearing Price was 53,978.87 €/MW per year and 47,328.67 £/MW per year. Where Offers are accepted at an Offer Price greater than the Auction Clearing Price, in order to maximise Net Social Welfare or to satisfy a Locational Capacity Constraint, the Capacity Payment Price is set equal to the Offer Price for that Capacity Market Unit.

The Capacity Auction Results and total Awarded Capacity for successful CMUs are listed in Table 9. A total of 36 Capacity Market Units successfully achieved Awarded Capacity in the 2026/2027 T-1 Capacity Auction. Details of the Technology Class for each unit can be found in Appendix A.

A total of 8 Capacity Market Units successfully achieved Awarded New Capacity in the 2026/2027 T-1 Capacity Auction. Implementation Plans for these Capacity Market Units are listed in Table 10. Table 3 provides a breakdown of successful capacity by Technology Class. Of the 377.16 MW cleared, 148.529 MW is from Gas Turbines.

Table 3 - Breakdown of successful capacity by Technology Class

Technology Class	Successful Existing (MW)	Successful New (MW)	Total Successful (MW)
Demand Side Unit	27.425	29.957	57.382
Gas Turbine	148.529	0	148.529
Interconnector	123.848	0	123.848
Battery Storage	11.218	0	11.218
Solar	9.59	0	9.59
Wind	26.593	0	26.593
Total	347.203	29.957	377.16

Table 4 provides a breakdown of the MW by technology class that were qualified for the auction, and what percentage of those MW were offered into the auction. For example, 32% of all the MWs associated with Demand Side Units that were qualified offered into the auction and, 100% of the MW associated with Battery Storage that were qualified offered into the auction.

Table 4 – MW Breakdown of qualified capacity and successful capacity by Technology Class

Technology Class	Qualified	Offered	Successful	% Offered/Qualified
Demand Side Unit	190.905	61.93	57.382	32%
Interconnector	123.848	123.848	123.848	100%
Gas Turbine	148.529	148.529	148.529	100%
Battery Storage	11.218	11.218	11.218	100%
Solar	9.59	9.59	9.59	100%
Wind	26.593	26.593	26.593	100%
Total	510.683	381.708	377.16	75%

A total of 159.606 MW of New Capacity was qualified for the 2026/2027 T-1 Capacity Auction, all of which related to Demand Side Units. Of this, 29.957 MW of New Capacity was successful in the auction. 4.764 MW of automatic offers (2 units) were offered into the auction as they are mandated to do so under the capacity market code as existing units.

Table 5 provides a breakdown of the number of Capacity Market projects by technology class that were qualified for the auction with non-zero Net De-Rated Capacity, and what percentage of those projects were offered into the auction. For example, 40% of all qualified Demand Side Unit projects offered into the auction, and 100% of qualified Wind projects offered into the auction.

Table 5 - CMU project Breakdown of qualified capacity and successful capacity by Technology Class

Technology Class	Qualified	Offered	Successful	% Offered/Qualified
Demand Side Unit	25	10	9	40%
Gas Turbine	7	7	7	100%
Interconnector	3	3	3	100%
Other Storage	5	5	5	100%
Solar	2	2	2	100%
Wind	10	10	10	100%
Total	52	37	36	71%

Table 6 provides a summary of the Awarded New Capacity by both Technology Class and Location that was successful in the auction.

Table 6 - Breakdown of New Capacity by Locational Area and Technology Class

Technology Class	Northern Ireland	Ireland (excluding Dublin)	Dublin	Total
Demand Side Unit	11.15	18.807	0	29.957
Total	11.15	18.807	0	29.957

4.2. Capacity Auction Results by Locational Capacity Constraint Area

Figure 3 shows the total successful and unsuccessful capacity in the auction for Northern Ireland, Ireland and Greater Dublin in terms of de-rated capacity. It gives the breakdown by existing capacity, new capacity and previously awarded capacity for each locational capacity constraint area and shows the auction required quantity for that area.

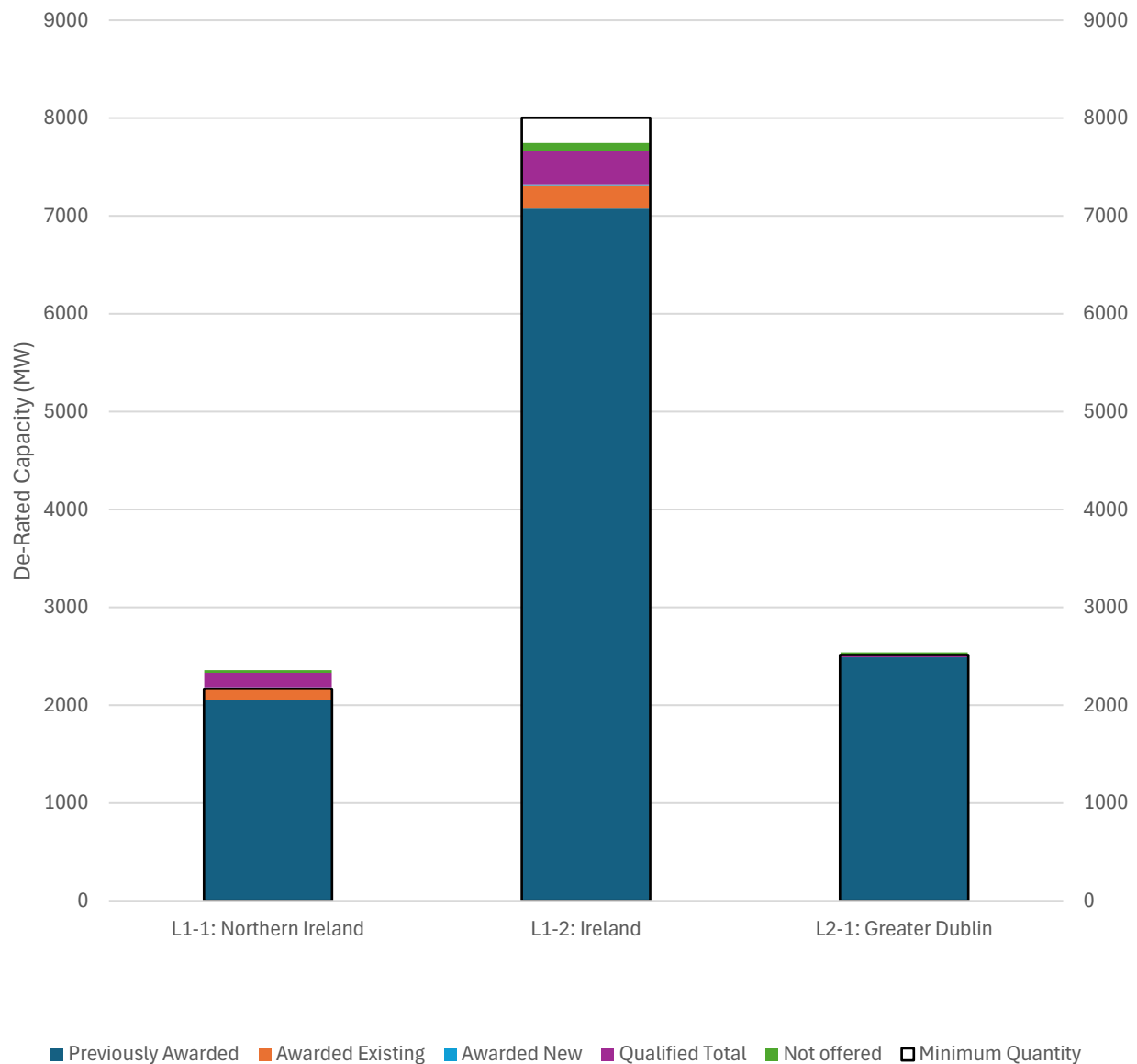


Figure 3 - Summary of auction by locational area

Table 7 and Table 8 provide details relating to the total successful and unsuccessful capacity in the auction for Northern Ireland, Ireland (not including Greater Dublin) and Greater Dublin.

Table 7 - Total Capacity per Locational Constraint Area

Total Capacity (MW)	Northern Ireland	Ireland (excluding Dublin)	Greater Dublin	Market Total
De-Rated Quantity Offered	130.285	251.423	0	381.708
De-Rated Quantity Successful	125.737	251.423	0	377.16
De-Rated Quantity Unsuccessful	4.548	0	0	4.548

Table 8 - New Capacity per Locational Constraint Area

New Capacity (MW)	Northern Ireland	Ireland (excluding Dublin)	Greater Dublin	Market Total
De-Rated Quantity Offered	11.824	18.807	0	30.631
De-Rated Quantity Successful	11.15	18.807	0	29.957
De-Rated Quantity Unsuccessful	0.674	0	0	0.674

A total of 29.957 MW of De-rated New Capacity was successful in the auction. This was comprised solely of demand-side units.

Auction required quantities for Ireland and Greater Dublin locational areas were not satisfied by 678.434 MW and 24.473 MW respectively. Please note that the auction required quantities have been adjusted by the Regulatory Authorities to account for various considerations such as reserves and non-participating capacity. The required quantity values in Figure 3 are net required quantities (i.e. previously awarded capacity for this capacity year has been deducted).

4.3. Awarded Capacity by Capacity Year

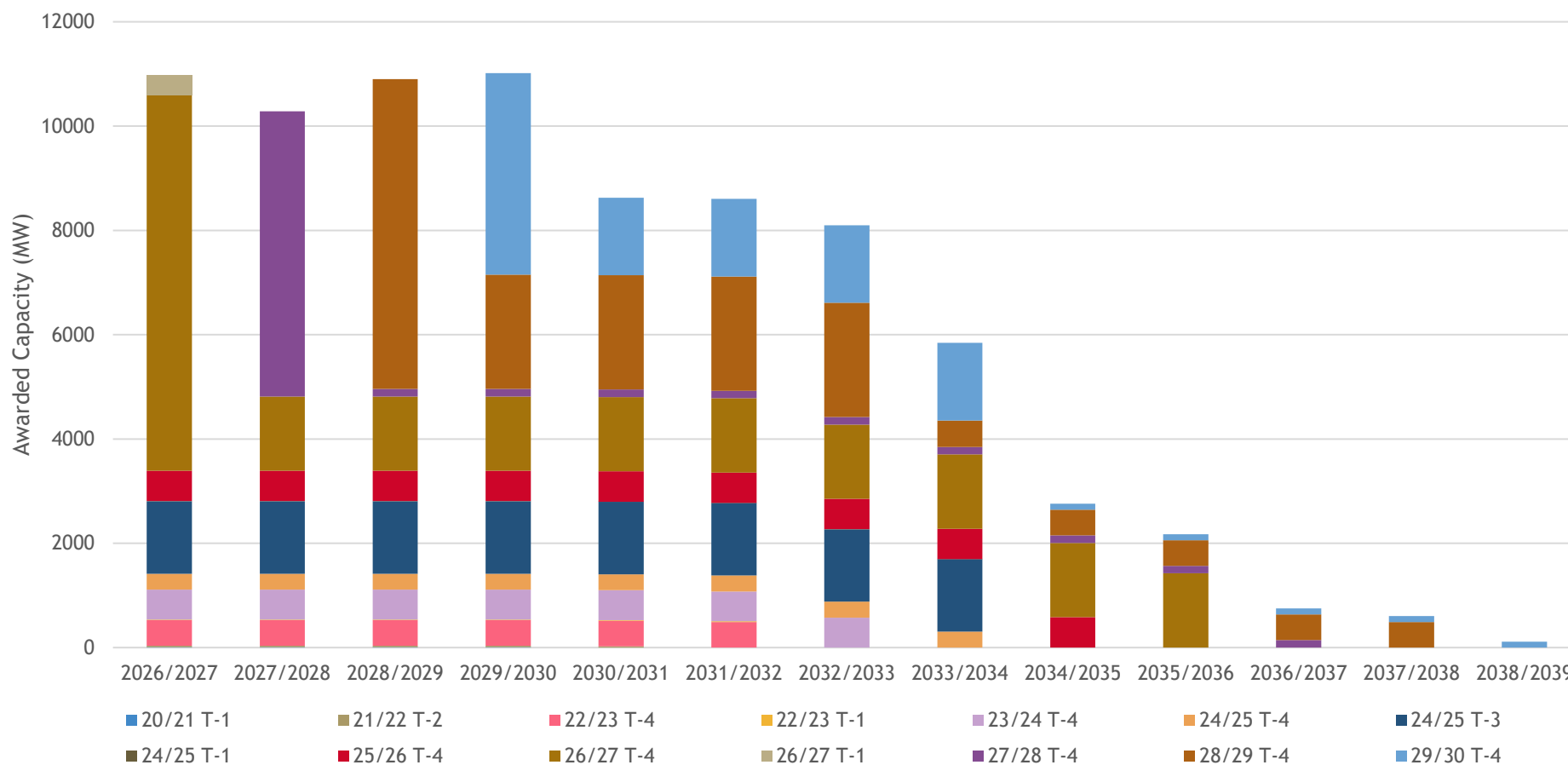


Figure 4 - Awarded Capacity by Capacity Auction for each Capacity Year

Figure 4 displays the MW volume of Awarded Capacity² for each delivery year, starting from the 2026/2027 Capacity Year out to the 2038/2039 Capacity Year. From 2026/2027 out to the 2029/2030 delivery year, the awarded MWs are an aggregate of MWs awarded from T-4 Capacity Auctions as well as multi-year awarded capacity from previous auctions that are applicable for those delivery years. The 2026/2027 delivery period also includes the awarded MWs from the 2026/2027 T-1 Capacity Auction. From the 2030/2031 delivery year, there is a reduction in the MW volume that has been awarded. This is due to the fact that the mandatory T-4 auctions have not yet taken place for those delivery years. The table below is a numerical representation of the above graph.

Table 9 – Capacity volumes procured by delivery period

Delivery Period	20/21 T-1	21/22 T-2	22/23 T-4	22/23 T-1	23/24 T-4	24/25 T-4	24/25 T-3	24/25 T-1	25/26 T-4	26/27 T-4	26/27 T-1	27/28 T-4	28/29 T-4	29/30 T-4
2026/2027	10.954	23.815	489.18	13.53	573.23	306.584	1389.921	1.32	582.522	7204.344	377.16			
2027/2028	10.954	23.815	489.18	13.53	573.23	306.584	1389.921	1.32	582.522	1424.092		5469.723		
2028/2029	10.954	23.815	489.18	13.53	573.23	306.584	1389.921	1.32	582.522	1424.092		143.616	5942.494	
2029/2030	10.954	23.815	489.18	13.53	573.23	306.584	1389.921	1.32	582.522	1424.092		143.616	2192.47	3862.323
2030/2031		23.815	489.18	13.53	573.23	306.584	1389.921	1.32	582.522	1424.092		143.616	2192.47	1485.994
2031/2032			489.18	13.53	573.23	306.584	1389.921	1.32	582.522	1424.092		143.616	2192.47	1485.994
2032/2033					573.23	306.584	1389.921	1.32	582.522	1424.092		143.616	2192.47	1485.994
2033/2034						306.584	1389.921	1.32	582.522	1424.092		143.616	507.441	1485.994
2034/2035									582.522	1424.092		143.616	491.641	114.946
2035/2036										1424.092		143.616	491.641	114.946
2036/2037												143.616	491.641	114.946
2037/2038													491.641	114.946
2038/2039														114.946

² This awarded capacity reflects all successful MWs from previous capacity auctions. The above graph and figures do not reflect MW capacity that has been terminated under the Capacity Market Code following the outcome of the relevant Capacity Auction. No adjustments have been made for awarded capacity that has been granted an extension by the Regulatory Authorities since being procured.

5. Appendix A

5.1. Results by Capacity Market Unit

Table 10 - Summary of Successful Capacity Market Units

CMU ID	Party Name	Awarded Capacity (MW)	Capacity Payment Price (€/MW, £/MW)	Duration (Years)	LCC Area
CAU_400302	ESB	2.105	€53,978.87	1	L1-2: Ireland
DSU_403650	iPower Flexible Energy Ltd	0.169	€160,545.00	1	L1-2: Ireland
DSU_403760	Electricity Exchange Limited	15	€160,544.99	1	L1-2: Ireland
DSU_403760	Electricity Exchange Limited	8.242	€160,545.00	1	L1-2: Ireland
DSU_403790	Aughinish Alumina Limited	12.425	€53,978.87	1	L1-2: Ireland
DSU_403810	Powerhouse Generation Limited	3.333	€150,000.00	1	L1-2: Ireland
DSU_403890	Critical Mass Limited	2.032	€160,000.00	1	L1-2: Ireland
DSU_404090	ENDECO TECHNOLOGIES LIMITED	5.031	€160,000.00	1	L1-2: Ireland
DSU_503450	iPower Flexible Energy Ltd	1.524	£47,328.67	1	L1-1: Northern Ireland
DSU_503660	Powerhouse Generation Limited	6.578	£47,328.67	1	L1-1: Northern Ireland
DSU_503670	Powerhouse Generation Limited	3.048	£47,328.67	1	L1-1: Northern Ireland
GU_400181	ESB	75.78	€53,978.87	1	L1-2: Ireland
GU_400660	Energia Customer Solutions Limited	2.495	€53,978.87	1	L1-2: Ireland
GU_401060	New Measured Power Limited t/a Pinergy	1.32	€53,978.87	1	L1-2: Ireland
GU_401090	ESB	0.99	€53,978.87	1	L1-2: Ireland
GU_404380	Shannonbridge Power Limited	2.34	€53,978.87	1	L1-2: Ireland
GU_404390	Shannonbridge Power Limited	2.34	€53,978.87	1	L1-2: Ireland
GU_405210	Lettermuckoo Energy Supply Limited	6.019	€53,978.87	1	L1-2: Ireland
GU_405930	AXPO UK LIMITED	1.896	€53,978.87	1	L1-2: Ireland
GU_406470	Tullabeg Solar Farm Limited	3.5	€53,978.87	1	L1-2: Ireland
GU_406580	Microsoft Ireland Energy Limited	6.09	€53,978.87	1	L1-2: Ireland
GU_406620	Derrinlough Wind Farm Supply DAC	6.93	€53,978.87	1	L1-2: Ireland
GU_407520	Lumcloon Power Limited	2.34	€53,978.87	1	L1-2: Ireland
GU_407530	Lumcloon Power Limited	2.34	€53,978.87	1	L1-2: Ireland
GU_407710	ElectroRoute Energy Supply Ltd	0.858	€53,978.87	1	L1-2: Ireland
GU_500041	ESB	44.575	£47,328.67	1	L1-1: Northern Ireland
GU_500824	EP Kilroot Limited	0.89	£47,328.67	1	L1-1: Northern Ireland
GU_501130	iPower Flexible Energy Ltd	5.204	£47,328.67	1	L1-1: Northern Ireland
GU_501230	Empower Generation Limited	1.302	£47,328.67	1	L1-1: Northern Ireland
GU_504040	ElectroRoute Energy Supply Ltd	3.089	£47,328.67	1	L1-1: Northern Ireland
GU_504230	Captured Carbon Limited	0.891	£47,328.67	1	L1-1: Northern Ireland
GU_504250	Heron Storage Limited	1.858	£47,328.67	1	L1-1: Northern Ireland
GU_504320	Lagan Energy (Ballymena) Limited	4.405	£47,328.67	1	L1-1: Northern Ireland
GU_504340	Powerhouse Generation Limited	16.373	£47,328.67	1	L1-1: Northern Ireland
I_NIMOYLE	Moyle Interconnector Limited	36	£47,328.67	1	L1-1: Northern Ireland
I_ROIEWIC	EirGrid Interconnector Designated Activity Company	44	€53,978.87	1	L1-2: Ireland
I_ROIGRLK	Greenlink Interconnector Limited	43.848	€53,978.87	1	L1-2: Ireland

5.2. Implementation Plans for Awarded New Capacity

Table 11 – Implementation Plans for Awarded New Capacity

Party / Unit Details		Awarded Capacity	Timelines from Qualification Applications							
CMU ID	Company Name	Awarded New Capacity (MW)	Substantial Financial Completion	Commencement of Construction Works	Mechanical Completion	Completion of Network Connection	First Energy to Network	Start of Performance/ Acceptance Testing	Provisional Acceptance/ Completion of Performance Testing	Substantial Completion
DSU_403650	iPower Flexible Energy Ltd	0.169	30/09/2026	N/A	N/A	30/09/2026	N/A	N/A	N/A	30/09/2026
DSU_403760	Electricity Exchange Limited	8.242	31/10/2026	N/A	N/A	01/09/2026	N/A	N/A	N/A	30/09/2026
DSU_403810	Powerhouse Generation Limited	3.333	01/09/2026	N/A	N/A	01/09/2026	N/A	N/A	N/A	30/09/2026
DSU_403890	Critical Mass Limited	2.032	31/03/2026	N/A	N/A	01/09/2026	N/A	N/A	N/A	01/09/2026
DSU_404090	ENDECO TECHNOLOGIES LIMITED	5.031	01/03/2026	N/A	N/A	01/08/2026	N/A	N/A	N/A	30/09/2026
DSU_503450	iPower Flexible Energy Ltd	1.524	30/09/2026	N/A	N/A	30/09/2026	N/A	N/A	N/A	30/09/2026
DSU_503660	Powerhouse Generation Limited	6.578	01/09/2026	N/A	N/A	01/09/2026	N/A	N/A	N/A	30/09/2026
DSU_503670	Powerhouse Generation Limited	3.048	01/09/2026	N/A	N/A	01/09/2026	N/A	N/A	N/A	30/09/2026

5.3. Final Qualification Decisions

Full provision of the Final Qualification Decisions information per Section F.9.5.1 (c) of the CMC can be found via the following Excel report:

- [Appendix A: Final Qualification Decisions](#)

The below Table 11 provides a list of Candidate Units in respect of which an Opt-Out Notification was submitted and not rejected by the system Operators in accordance with Section F.9.5.1A (d) of the CMC.

Table 12 - Opted-Out units

CMU ID	Party Name	Status
GU_400270	ESB	Opted-Out
GU_400271	ESB	Opted-Out
GU_400272	ESB	Opted-Out

5.4. Final Capacity Auction Results

37 Capacity Market Units were finally allocated Awarded Capacity in the Capacity Auction. As per Section F.9.5.1 (g), the Final Capacity Auction Results can be accessed via the following Excel report:

- [Appendix B: Final Capacity Auction Results](#)