

2030/2031 T-4 Capacity Auction Initial Auction Information Pack

IAIP3031T-4

Version 1.0

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1. Background

1.1. Purpose of this document

This Initial Auction Information Pack provides information relating to items listed within Section D.3 of the Capacity Market Code for the T-4 Capacity Auction for the Capacity Year 2030/2031. The Auction will be referred to within this document as the 2030/2031 T-4 Capacity Auction. The Capacity Year will be referred to in this document as the 2030/2031 T-4 Capacity Year. All information set out in this document relates solely to the 2030/2031 T-4 Capacity Auction.

In accordance with D.1.1.1 of the Capacity Market Code, the Capacity Year 2030/2031 is the period commencing at the start of the Trading Day beginning at 23:00 on 30th September 2030 and ending at the end of the Trading Day ending at 23:00 on 30th September 2031.

In order to participate in a Capacity Auction, a party must be a fully registered and qualified participant in the Capacity Market. Information relating to the registration process can be found via the Capacity Market Registration section of the SEMO website (<https://www.sem-o.com/>).

Please note that information published within this pack may be subject to amendment within the Final Auction Information Pack per Capacity Market Code, Section D.3.1.4. Care has been taken within this document to clearly note where information is final or where it is indicative and subject to change.

The Final Auction Information Pack is due to be published in accordance with the Capacity Auction Timetable, [CAT3031T-4](#). Per Section D.3.1.5 of the Capacity Market Code, before acting in reliance on any information contained within this document, please take care to ensure any amendments after the publication of the Final Auction Information Pack have been taken into consideration.

1.2. Units

For quantities specified in MW, 'MW' refers to a megawatt of de-rated capacity, unless otherwise stated.

For prices specified in €/MW per year or £/MW per year, 'year' refers to a 12-month year, unless otherwise stated.

Settlement of prices in units based on a 12-month year is provided for in accordance with paragraph F.17.1.1 of the Trading and Settlement Code.

In this document, unless specifically stated, Euro (€) values will apply to Participants located in Ireland and Sterling (£) values will apply to Participants located in Northern Ireland. The Capacity Auction will be conducted in Euros, with Sterling offers converted to Euros at the Annual Capacity Payment Exchange Rate.

1.3. Contact Details

The following are the official contact details that should be used for any queries you may have relating to a Capacity Auction:

Postal: *FAO: Capacity Funding & Delivery*

Capacity Market Operations

The Oval, 160 Shelbourne Road

Ballsbridge, Dublin 4 D04 FW28

Ireland

Email: CapacityMarket@sem-o.com

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2. Capacity Market Code Items

This document contains values for items listed within Section D.3.1.2 of the Capacity Market Code. Information determined by the Regulatory Authorities per Section D.3.1.3 is described as approved.

2.1. De-Rating Curves

D.3.1.2 (a) the final De-Rating Curves, defining De-Rating Factors by unit Initial Capacity and by Technology Class (including for Interconnectors) to be used in the Capacity Auction;

The Marginal De-Rating Curves approved by the Regulatory Authorities in accordance with Section D.3.1.3 (a) of the Capacity Market Code are set out in Tables 1 to 5.

The Annual Run-Hour Limit (ARHL) De-Rating Factors approved by the Regulatory Authorities in accordance with Section D.3.1.3 (aA) of the Capacity Market Code are set out in Table 6.

Table 1 - Initial Capacity Marginal De-Rating Curves by Technology Class and Initial Capacity

Initial Capacity (IC)(rated MW)	DSU ¹	Gas Turbine	Hydro	Steam Turbine	Interconnector ^{2,3}	System Wide ⁴
0 ≤ IC ≤ 10	0.614	0.868	0.812	0.801	0.625	0.757
10 < IC ≤ 20	0.607	0.857	0.807	0.796	0.625	0.752
20 < IC ≤ 30	0.601	0.848	0.804	0.793	0.624	0.748
30 < IC ≤ 40	0.596	0.840	0.801	0.790	0.623	0.744
40 < IC ≤ 50	0.591	0.833	0.798	0.787	0.623	0.741
50 < IC ≤ 60	0.587	0.828	0.795	0.783	0.622	0.737
60 < IC ≤ 70	0.582	0.826	0.792	0.780	0.622	0.734
70 < IC ≤ 80	0.577	0.824	0.788	0.777	0.622	0.730
80 < IC ≤ 90	0.572	0.822	0.785	0.773	0.621	0.726
90 < IC ≤ 100	0.567	0.819	0.782	0.770	0.620	0.722
100 < IC ≤ 110	0.562	0.817	0.779	0.767	0.620	0.719
110 < IC ≤ 120	0.557	0.815	0.775	0.764	0.619	0.715
120 < IC ≤ 130	0.553	0.813	0.772	0.760	0.619	0.711
130 < IC ≤ 140	0.548	0.810	0.769	0.757	0.617	0.708
140 < IC ≤ 150	0.543	0.808	0.766	0.754	0.616	0.704
150 < IC ≤ 160	0.538	0.806	0.763	0.750	0.616	0.700
160 < IC ≤ 170	0.533	0.804	0.759	0.747	0.616	0.697
170 < IC ≤ 180	0.528	0.801	0.756	0.744	0.615	0.693
180 < IC ≤ 190	0.523	0.799	0.753	0.740	0.615	0.689
190 < IC ≤ 200	0.518	0.797	0.750	0.737	0.614	0.685
200 < IC ≤ 210	0.514	0.794	0.746	0.733	0.613	0.681
210 < IC ≤ 220	0.509	0.791	0.742	0.729	0.612	0.677
220 < IC ≤ 230	0.504	0.788	0.739	0.726	0.612	0.673
230 < IC ≤ 240	0.499	0.784	0.735	0.722	0.611	0.669
240 < IC ≤ 250	0.494	0.781	0.731	0.718	0.610	0.665
250 < IC ≤ 260	0.490	0.778	0.727	0.714	0.609	0.661
260 < IC ≤ 270	0.485	0.775	0.723	0.710	0.609	0.657
270 < IC ≤ 280	0.481	0.772	0.719	0.706	0.607	0.652
280 < IC ≤ 290	0.476	0.768	0.716	0.702	0.607	0.648
290 < IC ≤ 300	0.472	0.765	0.712	0.698	0.606	0.644
300 < IC ≤ 310	0.467	0.762	0.708	0.694	0.604	0.640
310 < IC ≤ 320	0.463	0.759	0.704	0.690	0.603	0.636
320 < IC ≤ 330	0.458	0.756	0.700	0.686	0.603	0.632
330 < IC ≤ 340	0.454	0.753	0.696	0.682	0.602	0.627
340 < IC ≤ 350	0.450	0.749	0.693	0.679	0.601	0.623
350 < IC ≤ 360	0.445	0.746	0.689	0.675	0.600	0.619

¹ In accordance with SEM Committee Decision SEM-18-030, DSUs with a Maximum Down Time of more than 6 hours should apply the appropriate Marginal De-Rating Factor based on the values set out in Table 1. DSUs with a Maximum Down Time of 6 hours or less should apply the appropriate Marginal De-Rating Factor based on the values set out in Table 4.

² The Marginal De-Rating Factor for Interconnectors to Great Britain has been adjusted by an External Market De-Rating Factor (EMDF) of 0.65. This marks an increase of 5% from the previous auction.

³ Compliance with Art 26 and the associated ACER decision 36/2020 is currently under consideration by the Regulatory Authorities in respect of any proposed interconnector to another European Union Member State. Any proposed interconnector to another European Member State that is likely to be available in the Capacity Year is expected to be considered as non-participating capacity in the 2030/2031 T-4 Capacity Auction.

⁴ New Technology (i.e. a technology for which there is currently no technology class) should use the System Wide derating curve.

Initial Capacity (IC)(rated MW)	DSU ¹	Gas Turbine	Hydro	Steam Turbine	Interconnector ^{2,3}	System Wide ⁴
360 < IC ≤ 370	0.441	0.743	0.685	0.671	0.599	0.615
370 < IC ≤ 380	0.436	0.740	0.681	0.667	0.599	0.611
380 < IC ≤ 390	0.432	0.737	0.677	0.663	0.597	0.607
390 < IC ≤ 400	0.427	0.733	0.673	0.659	0.597	0.603
400 < IC ≤ 410	0.423	0.730	0.670	0.655	0.596	0.598
410 < IC ≤ 420	0.418	0.727	0.666	0.651	0.595	0.594
420 < IC ≤ 430	0.414	0.724	0.662	0.647	0.594	0.590
430 < IC ≤ 440	0.410	0.721	0.658	0.643	0.594	0.586
440 < IC ≤ 450	0.405	0.717	0.654	0.639	0.593	0.582
450 < IC ≤ 460	0.401	0.714	0.650	0.635	0.591	0.578
460 < IC ≤ 470	0.396	0.711	0.647	0.632	0.590	0.574
470 < IC ≤ 480	0.392	0.708	0.643	0.628	0.589	0.569
480 < IC ≤ 490	0.387	0.705	0.639	0.624	0.589	0.565
490 < IC ≤ 500	0.383	0.701	0.635	0.620	0.587	0.561
500 < IC ≤ 510	0.379	0.698	0.631	0.616	0.587	0.557
510 < IC ≤ 520	0.375	0.694	0.627	0.612	0.586	0.553
520 < IC ≤ 530	0.372	0.691	0.623	0.608	0.584	0.549
530 < IC ≤ 540	0.368	0.687	0.619	0.603	0.583	0.545
540 < IC ≤ 550	0.365	0.683	0.615	0.599	0.582	0.540
550 < IC ≤ 560	0.361	0.679	0.611	0.595	0.581	0.536
560 < IC ≤ 570	0.357	0.676	0.606	0.591	0.580	0.532
570 < IC ≤ 580	0.354	0.672	0.602	0.587	0.577	0.528
580 < IC ≤ 590	0.350	0.668	0.598	0.583	0.576	0.524
590 < IC ≤ 600	0.347	0.664	0.594	0.579	0.575	0.520
600 < IC ≤ 610	0.343	0.661	0.590	0.575	0.574	0.516
610 < IC ≤ 620	0.340	0.657	0.586	0.570	0.573	0.512
620 < IC ≤ 630	0.336	0.653	0.582	0.566	0.571	0.508
630 < IC ≤ 640	0.332	0.650	0.578	0.562	0.570	0.503
640 < IC ≤ 650	0.329	0.646	0.574	0.558	0.569	0.499
650 < IC ≤ 660	0.325	0.642	0.569	0.554	0.568	0.495
660 < IC ≤ 670	0.322	0.638	0.565	0.550	0.567	0.491
670 < IC ≤ 680	0.318	0.635	0.561	0.546	0.564	0.487
680 < IC ≤ 690	0.315	0.631	0.557	0.542	0.563	0.483
IC > 690	0.311	0.627	0.553	0.537	0.562	0.479

Table 2 - Initial Capacity Marginal De-Rating Curves for Pumped Hydro Storage Units

Initial Capacity (IC) (MW)	Hours of Storage ⁵												
	0.0	0.5	1.0	1.5	2.0	2.5	3.0	3.5	4.0	4.5	5.0	5.5	6.0
0 ≤ IC ≤ 10	0.000	0.033	0.061	0.088	0.116	0.141	0.166	0.208	0.251	0.270	0.288	0.307	0.326
10 < IC ≤ 20	0.000	0.033	0.061	0.087	0.115	0.140	0.165	0.206	0.247	0.265	0.284	0.302	0.320
20 < IC ≤ 30	0.000	0.033	0.060	0.087	0.114	0.139	0.163	0.202	0.242	0.260	0.278	0.296	0.314
30 < IC ≤ 40	0.000	0.032	0.060	0.087	0.113	0.138	0.162	0.200	0.239	0.257	0.274	0.292	0.310
40 < IC ≤ 50	0.000	0.032	0.060	0.086	0.112	0.137	0.161	0.198	0.235	0.253	0.270	0.288	0.306
50 < IC ≤ 60	0.000	0.032	0.060	0.086	0.112	0.136	0.160	0.197	0.234	0.252	0.269	0.287	0.305
60 < IC ≤ 70	0.000	0.032	0.060	0.085	0.111	0.135	0.159	0.196	0.233	0.250	0.267	0.284	0.302
70 < IC ≤ 80	0.000	0.032	0.059	0.085	0.110	0.134	0.158	0.195	0.231	0.248	0.265	0.283	0.300
80 < IC ≤ 90	0.000	0.031	0.059	0.085	0.110	0.133	0.156	0.192	0.227	0.244	0.262	0.279	0.296
90 < IC ≤ 100	0.000	0.031	0.059	0.084	0.109	0.132	0.155	0.191	0.227	0.244	0.261	0.278	0.295
100 < IC ≤ 110	0.000	0.031	0.058	0.084	0.108	0.131	0.154	0.189	0.225	0.242	0.259	0.276	0.293
110 < IC ≤ 120	0.000	0.031	0.058	0.083	0.108	0.131	0.153	0.188	0.223	0.240	0.257	0.274	0.291
120 < IC ≤ 130	0.000	0.030	0.058	0.083	0.107	0.130	0.152	0.188	0.223	0.240	0.257	0.274	0.290
130 < IC ≤ 140	0.000	0.030	0.057	0.082	0.107	0.129	0.151	0.186	0.221	0.238	0.255	0.272	0.288
140 < IC ≤ 150	0.000	0.030	0.057	0.082	0.106	0.128	0.149	0.183	0.218	0.235	0.251	0.268	0.285
150 < IC ≤ 160	0.000	0.030	0.057	0.082	0.105	0.127	0.148	0.183	0.218	0.235	0.251	0.267	0.284
160 < IC ≤ 170	0.000	0.030	0.057	0.081	0.105	0.126	0.147	0.181	0.216	0.232	0.249	0.265	0.282
170 < IC ≤ 180	0.000	0.029	0.056	0.081	0.104	0.125	0.146	0.180	0.214	0.231	0.247	0.263	0.280
180 < IC ≤ 190	0.000	0.029	0.056	0.080	0.103	0.124	0.145	0.179	0.213	0.229	0.245	0.261	0.277
IC > 190	0.000	0.029	0.056	0.080	0.103	0.124	0.144	0.178	0.212	0.228	0.244	0.261	0.277

⁵ For intermediate values of Hours of Storage, the De-Rating Factor shall be interpolated between the two closest De-Rating Factors. Where Hours of Storage > 6 hours, the De-Rating Factor shall be interpolated between the 6-hour De-Rating Factor in Table 2 and the 24-hour System Wide De-Rating Factor in Table 1.

Table 3 - Initial Capacity Marginal De-Rating Curves for Other Storage Units

Initial Capacity (IC) (MW)	Hours of Storage ⁶								
	0.5	1	1.5	2	3	4	6	8	12
0 ≤ IC ≤ 10	0.026	0.045	0.065	0.084	0.124	0.162	0.246	0.563	0.725
10 < IC ≤ 20	0.026	0.045	0.064	0.083	0.122	0.159	0.242	0.559	0.714
20 < IC ≤ 30	0.025	0.044	0.064	0.082	0.119	0.155	0.235	0.555	0.705
30 < IC ≤ 40	0.025	0.044	0.063	0.081	0.118	0.153	0.232	0.552	0.697
40 < IC ≤ 50	0.024	0.044	0.063	0.081	0.116	0.151	0.229	0.549	0.690
50 < IC ≤ 60	0.024	0.044	0.062	0.080	0.115	0.149	0.225	0.546	0.683
60 < IC ≤ 70	0.024	0.044	0.062	0.079	0.113	0.147	0.221	0.543	0.677
70 < IC ≤ 80	0.024	0.043	0.062	0.079	0.112	0.145	0.219	0.540	0.671
80 < IC ≤ 90	0.023	0.043	0.061	0.078	0.111	0.145	0.217	0.537	0.665
90 < IC ≤ 100	0.023	0.043	0.061	0.077	0.110	0.143	0.214	0.534	0.659
100 < IC ≤ 110	0.023	0.042	0.060	0.077	0.108	0.140	0.209	0.531	0.652
110 < IC ≤ 120	0.023	0.042	0.060	0.076	0.107	0.140	0.208	0.528	0.646
120 < IC ≤ 130	0.023	0.042	0.059	0.076	0.106	0.138	0.205	0.525	0.640
130 < IC ≤ 140	0.022	0.042	0.059	0.075	0.105	0.136	0.203	0.522	0.634
140 < IC ≤ 150	0.022	0.041	0.059	0.074	0.103	0.135	0.199	0.519	0.628
150 < IC ≤ 160	0.022	0.041	0.058	0.074	0.102	0.133	0.196	0.516	0.621
160 < IC ≤ 170	0.022	0.041	0.058	0.073	0.101	0.131	0.194	0.513	0.615
170 < IC ≤ 180	0.021	0.040	0.057	0.073	0.100	0.131	0.192	0.509	0.609
180 < IC ≤ 190	0.021	0.040	0.057	0.072	0.099	0.129	0.189	0.506	0.603
190 < IC ≤ 200	0.021	0.040	0.057	0.071	0.097	0.127	0.186	0.503	0.597
200 < IC ≤ 210	0.021	0.040	0.056	0.071	0.096	0.126	0.183	0.500	0.591
210 < IC ≤ 220	0.021	0.039	0.056	0.070	0.095	0.124	0.181	0.497	0.586
220 < IC ≤ 230	0.021	0.039	0.056	0.070	0.094	0.123	0.179	0.495	0.581
230 < IC ≤ 240	0.021	0.039	0.055	0.069	0.093	0.121	0.176	0.492	0.576
240 < IC ≤ 250	0.021	0.039	0.055	0.069	0.092	0.120	0.174	0.489	0.570
250 < IC ≤ 260	0.021	0.039	0.055	0.068	0.091	0.119	0.173	0.486	0.565
260 < IC ≤ 270	0.021	0.039	0.054	0.068	0.090	0.118	0.170	0.483	0.560
270 < IC ≤ 280	0.021	0.038	0.054	0.067	0.089	0.116	0.167	0.480	0.555
280 < IC ≤ 290	0.020	0.038	0.054	0.067	0.088	0.115	0.166	0.477	0.550
290 < IC ≤ 300	0.020	0.038	0.053	0.066	0.087	0.113	0.164	0.475	0.545
300 < IC ≤ 310	0.020	0.038	0.053	0.066	0.086	0.112	0.161	0.472	0.540
310 < IC ≤ 320	0.020	0.038	0.053	0.065	0.085	0.111	0.159	0.469	0.534
320 < IC ≤ 330	0.020	0.038	0.052	0.065	0.084	0.109	0.157	0.466	0.529
330 < IC ≤ 340	0.020	0.037	0.052	0.064	0.083	0.108	0.155	0.463	0.524
340 < IC ≤ 350	0.020	0.037	0.052	0.064	0.082	0.107	0.153	0.460	0.519
350 < IC ≤ 360	0.020	0.037	0.051	0.063	0.081	0.105	0.150	0.457	0.514
360 < IC ≤ 370	0.020	0.037	0.051	0.063	0.080	0.104	0.149	0.455	0.509
370 < IC ≤ 380	0.020	0.037	0.051	0.062	0.079	0.103	0.147	0.452	0.504
380 < IC ≤ 390	0.020	0.037	0.050	0.062	0.078	0.101	0.144	0.449	0.499
390 < IC ≤ 400	0.020	0.036	0.050	0.061	0.077	0.100	0.142	0.446	0.493
400 < IC ≤ 410	0.020	0.036	0.050	0.061	0.076	0.099	0.140	0.443	0.488
410 < IC ≤ 420	0.020	0.036	0.049	0.060	0.075	0.097	0.138	0.440	0.483
420 < IC ≤ 430	0.020	0.036	0.049	0.060	0.074	0.096	0.136	0.437	0.478
430 < IC ≤ 440	0.020	0.036	0.049	0.059	0.073	0.095	0.134	0.434	0.473
440 < IC ≤ 450	0.020	0.036	0.048	0.058	0.071	0.092	0.130	0.432	0.468
450 < IC ≤ 460	0.020	0.035	0.048	0.058	0.070	0.091	0.128	0.429	0.463
460 < IC ≤ 470	0.020	0.035	0.048	0.057	0.069	0.089	0.126	0.426	0.457
470 < IC ≤ 480	0.020	0.035	0.047	0.057	0.068	0.088	0.124	0.423	0.452
480 < IC ≤ 490	0.020	0.035	0.047	0.056	0.067	0.087	0.122	0.420	0.447
490 < IC ≤ 500	0.020	0.035	0.047	0.056	0.066	0.085	0.120	0.417	0.442
500 < IC ≤ 510	0.019	0.035	0.046	0.055	0.065	0.084	0.118	0.414	0.438
510 < IC ≤ 520	0.019	0.034	0.046	0.055	0.065	0.084	0.118	0.411	0.434
520 < IC ≤ 530	0.019	0.034	0.046	0.055	0.064	0.083	0.115	0.408	0.430
530 < IC ≤ 540	0.019	0.034	0.046	0.054	0.063	0.081	0.114	0.405	0.426
540 < IC ≤ 550	0.019	0.034	0.045	0.054	0.062	0.080	0.112	0.403	0.422
550 < IC ≤ 560	0.019	0.034	0.045	0.053	0.061	0.078	0.110	0.400	0.418
560 < IC ≤ 570	0.019	0.034	0.045	0.053	0.060	0.078	0.108	0.397	0.414
570 < IC ≤ 580	0.019	0.034	0.045	0.052	0.060	0.077	0.107	0.394	0.410
580 < IC ≤ 590	0.019	0.033	0.044	0.052	0.059	0.076	0.105	0.391	0.407
590 < IC ≤ 600	0.019	0.033	0.044	0.051	0.058	0.075	0.104	0.388	0.403

⁶ For intermediate values of Hours of Storage, the De-Rating Factor shall be interpolated between the two closest De-Rating Factors. Where Hours of Storage > 12 hours, the De-Rating Factor shall be interpolated between the 12-hour De-Rating Factor in Table 3 and the 24-hour System Wide De-Rating Factor in Table 1.

Initial Capacity (IC) (MW)	Hours of Storage ⁶								
	0.5	1	1.5	2	3	4	6	8	12
600 < IC ≤ 610	0.019	0.033	0.044	0.051	0.057	0.073	0.101	0.385	0.399
610 < IC ≤ 620	0.019	0.033	0.043	0.050	0.056	0.072	0.099	0.382	0.395
620 < IC ≤ 630	0.019	0.033	0.043	0.050	0.055	0.071	0.098	0.379	0.391
630 < IC ≤ 640	0.019	0.033	0.043	0.050	0.055	0.071	0.097	0.376	0.387
640 < IC ≤ 650	0.019	0.033	0.043	0.049	0.054	0.069	0.095	0.373	0.383
650 < IC ≤ 660	0.019	0.033	0.042	0.049	0.053	0.068	0.093	0.370	0.380
660 < IC ≤ 670	0.019	0.032	0.042	0.048	0.052	0.067	0.091	0.367	0.376
670 < IC ≤ 680	0.019	0.032	0.042	0.048	0.051	0.065	0.089	0.364	0.372
680 < IC ≤ 690	0.019	0.032	0.041	0.047	0.050	0.064	0.088	0.361	0.368
IC > 690	0.019	0.032	0.041	0.047	0.050	0.064	0.087	0.358	0.364

Table 4 - Initial Capacity Marginal De-Rating Curves for DSUs with Maximum Down Time ≤ 6 hours

Initial Capacity (IC) (MW)	Hours of Demand Reduction Capability												
	0.0	0.5	1.0	1.5	2.0	2.5	3.0	3.5	4.0	4.5	5.0	5.5	≤ 6.0
0 ≤ IC ≤ 10	0.000	0.043	0.075	0.104	0.128	0.149	0.167	0.181	0.193	0.207	0.220	0.238	0.256
10 < IC ≤ 20	0.000	0.041	0.073	0.102	0.126	0.146	0.164	0.179	0.192	0.205	0.218	0.236	0.253
20 < IC ≤ 30	0.000	0.040	0.072	0.101	0.124	0.144	0.162	0.177	0.190	0.203	0.217	0.234	0.251
30 < IC ≤ 40	0.000	0.039	0.072	0.100	0.123	0.143	0.160	0.175	0.189	0.202	0.216	0.233	0.250
40 < IC ≤ 50	0.000	0.038	0.071	0.098	0.121	0.141	0.158	0.174	0.188	0.201	0.214	0.232	0.248
50 < IC ≤ 60	0.000	0.037	0.070	0.097	0.120	0.140	0.157	0.173	0.187	0.200	0.214	0.231	0.246
60 < IC ≤ 70	0.000	0.037	0.069	0.096	0.119	0.139	0.157	0.172	0.186	0.199	0.214	0.230	0.245
70 < IC ≤ 80	0.000	0.036	0.069	0.096	0.119	0.138	0.156	0.172	0.186	0.199	0.213	0.229	0.244
80 < IC ≤ 90	0.000	0.036	0.068	0.095	0.118	0.138	0.155	0.171	0.185	0.199	0.213	0.228	0.243
90 < IC ≤ 100	0.000	0.036	0.067	0.094	0.117	0.137	0.154	0.170	0.184	0.198	0.213	0.227	0.241
100 < IC ≤ 110	0.000	0.035	0.067	0.093	0.116	0.136	0.154	0.169	0.184	0.197	0.212	0.226	0.240
110 < IC ≤ 120	0.000	0.035	0.066	0.093	0.115	0.135	0.153	0.168	0.182	0.196	0.211	0.225	0.238
120 < IC ≤ 130	0.000	0.035	0.066	0.092	0.114	0.134	0.152	0.167	0.181	0.195	0.210	0.223	0.236
130 < IC ≤ 140	0.000	0.035	0.065	0.091	0.114	0.133	0.151	0.166	0.180	0.194	0.208	0.222	0.235
140 < IC ≤ 150	0.000	0.034	0.065	0.091	0.113	0.132	0.150	0.165	0.179	0.193	0.207	0.220	0.233
150 < IC ≤ 160	0.000	0.034	0.064	0.090	0.112	0.131	0.149	0.164	0.178	0.192	0.206	0.219	0.232
160 < IC ≤ 170	0.000	0.034	0.064	0.089	0.111	0.131	0.148	0.163	0.177	0.191	0.204	0.217	0.230
170 < IC ≤ 180	0.000	0.034	0.063	0.089	0.111	0.130	0.147	0.162	0.176	0.190	0.203	0.216	0.228
180 < IC ≤ 190	0.000	0.034	0.063	0.088	0.110	0.129	0.146	0.161	0.174	0.188	0.202	0.214	0.227
IC > 190	0.000	0.034	0.063	0.087	0.109	0.128	0.145	0.160	0.173	0.187	0.200	0.213	0.225

Table 5 - Initial Capacity Marginal De-Rating Factors for Wind and Solar

Wind	Solar
0.059	0.041

Table 6 - Annual Run-Hour Limit (ARHL) De-Rating Factors

Initial Annual Run Hour Limit	New Gas Turbine	New Steam Turbine	Demand Side Units ⁷	Other
≤ 500 hours	0.14	0.14	0.14	1.00
> 500 ≤ 1500 hours	0.43	0.43	0.43	1.00
>1500 hours	1.00	1.00	1.00	1.00

⁷ The ARHL De-Rating Factor in respect of a Demand Side Unit shall be calculated as the capacity weighted average of the ARHL De-Rating Factor that would apply to the individual Demand Sites associated with the Demand Side Unit and this ARHL De-Rating Factor shall be submitted to the System Operators as part of the Application for Qualification in accordance with E.8.2.6 (eA).

2.2. Final Capacity Requirement

D.3.1.2 (b) the final Capacity Requirement for the Capacity Year to be used in the Capacity Auction;

The Capacity Requirement is determined by the Regulatory Authorities in accordance with Section D.3.1.3 (b) of the Capacity Market Code. The approved Capacity Requirement is set out in Table 7.

Table 7 - Capacity Requirement

Capacity Requirement (MW)
6914

N.B. The actual capacity to be auctioned is subject to adjustment to account for a number of considerations and will be set out in the final Demand Curve and Locational Capacity Constraint Required Quantities set by the Regulatory Authorities and published in the Final Auction Information Pack.

2.3. Indicative Demand Curve

D.3.1.2 (c) an indicative Demand Curve to be used in the Capacity Auction;

The Demand Curve is determined by the Regulatory Authorities in accordance with section F.3 of the Capacity Market Code. The approved indicative Demand Curve is set out in Table 8:

Table 8 - Indicative Demand Curve to be used in the Capacity Auction

De-Rated Capacity (MW)	Demand Curve Point (€/MW per year)
0	Auction Price Cap
XX% of Capacity Requirement	Auction Price Cap
100% of Capacity Requirement	Net CONE
115% of Capacity Requirement	0

N.B. The final Demand Curve will be set by the Regulatory Authorities prior to the issue of the Final Auction Information Pack and shall be confirmed within the Final Auction Information Pack.

2.4. Locational Capacity Constraints

D.3.1.2 (d) for each Locational Capacity Constraint for the relevant Capacity Year to be used in the Capacity Auction, the final nodes on the Transmission System (and the Distribution System, as applicable) to which the Locational Capacity Constraint applies;

In accordance with Section C.2 of the Capacity Market Code and the approved Locational Capacity Constraints methodology ([SEM-17-040](#)), the System Operators calculate and submit to the Regulatory Authorities any Locational Capacity Constraints applicable to the Capacity Year for their determination. The approved Level 1 and Level 2 Locational Capacity Constraints are set out in Table 9 and Table 10.

Table 9 - Level 1 Locational Capacity Constraints

Level	Locational Capacity Constraint Area Name	Associated Level 2 Locational Constraint Area(s)	Locational Capacity Constraint Area Nodes	Required Quantity (MW)
1	L1-1: Northern Ireland		All nodes within Northern Ireland	Value to be provided in Final Auction Information Pack
1	L1-2: Ireland	L2-1: Greater Dublin	All nodes within Ireland	Value to be provided in Final Auction Information Pack

Table 10 - Level 2 Locational Capacity Constraints

Level	Locational Capacity Constraint Area Name	Associated Level 1 Locational Constraint Area	Locational Capacity Constraint Area Nodes	Required Quantity (MW)
	L2-1: Greater Dublin	L1-2: Ireland	Adamstown 110 kV [ADM] Airtown 110 kV [ATN] Artane 110 kV [ART] Aungierstown 110 kV [AUN] Baltrasna 110 kV [BAL] Barnakyle 110 kV [BKY] Belcamp 220/110 kV [BLC] Blackrock 110 kV [BLA] Bracetown 220 kV [BRT] Cabra 110 kV [CAB] Castlebagot 110 kV [CBT] City West 110 kV [CTW] Cloghran 110 kV [CLG] Cloness 220 kV [CLE] College Park 110 kV [COL] Cookstown 110/38 kV [COO] Corduff 220/110 kV [CDU] Corkagh 110 kV [CKG] Cromcastle 110 kV [CRM] Cruiserath 220 kV [CRH] Dardistown 110 kV [DTN] Darndale 110 kV [DND] Finglas 220/110 kV [FIN] Fortunestown 110 kV [FTT] Francis Street 110 kV [FRA] Glasmole 110 kV [GLA] Grange 110 kV [GRA] Grange Castle 110 kV [GCA] Harolds Cross 110 kV [HAR] Heuston Square 110 kV [HEU] Huntstown 220 kV [HUN] Inchicore 220/110 kV [INC] Irish Town 220 kV [ISH] Kilmahud 110 kV [KUD] Kilmore 110 kV [KLM] Macetown 110 kV [MCE] McDermott 110 kV [MCD] Milltown 110 kV [MIL] Misery Hill 110 kV [MHL] Nangor 110 kV [NAN] Newbury 110 kV [NBY] North Quays 110 kV [NQS] North Wall 220 kV [NW] Pelletstown 110 kV [PTN] Poolbeg 220/110 kV [PB] Poppintree 110 kV [POP] Ringsend 110 kV [RE] Ryebrook 110 kV [RYZ] Shellybanks 220 kV [SHL] Snugborough 110 kV [SNU] Stephenstown 110 kV [SVN] Trinity 110 kV [TRN] Wolfe Tone 110 kV [WOL] Whitebank 110 kV [WBK]	Value to be provided in Final Auction Information Pack

2.5. Awarded Capacity

D.3.1.2 (e) at the date of the Initial Auction Information Pack, how much Awarded Capacity has already been procured for the relevant Capacity Year;

The Awarded Capacity for Capacity Year 2030/2031 is set out in Table 11.

Table 11 - Awarded Capacity

Awarded Capacity (MW)	
L1-1: Northern Ireland	1128.288
L1-2: Ireland	6015.873
L2-1: Greater Dublin	2304.273

2.6. Auction Price Cap

D.3.1.2 (f) the final Auction Price Cap to be used in the Capacity Auction (in Euro and Sterling);

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Auction Price Caps are set out in Table 12.

Table 12 - Auction Price Caps

Auction Price Cap (€/MW per year)	Auction Price Cap (£/MW per year)
230,000	212,957

2.7. Existing Capacity Price Cap

D.3.1.2 (g) the final Existing Capacity Price Cap to be used in the Capacity Auction (in Euro and Sterling);

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Existing Capacity Price Caps are set out in Table 13.

Table 13 - Existing Capacity Price Caps

Existing Capacity Price Cap (€/MW per year)	Existing Capacity Price Cap (£/MW per year)
57,928	53,635.54

2.8. New Capacity Investment Rate Threshold

D.3.1.2 (h) the final €/MW rate of the New Capacity Investment Rate Threshold to be used in the Capacity Auction;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed New Capacity Investment Rate Thresholds are set out in Table 14.

Table 14 - New Capacity Investment Rate Thresholds

New Capacity Investment Rate Threshold (€/MW)	New Capacity Investment Rate Threshold (£/MW)
300,000	277,770

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Intermediate Contract Investment Rate Threshold (ICIRT) for Intermediate Length Contracts are set out in Table 15.

Table 15 - Intermediate Contract Investment Rate Thresholds

Intermediate Contract Investment Rate Threshold (€/MW)	Intermediate Contract Investment Rate Threshold (£/MW)
100,000	92,590

2.9. Annual Stop-Loss Limit Factor

D.3.1.2 (i) the final Annual Stop-Loss Limit Factor applicable to Awarded Capacity allocated in the Capacity Auction;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Annual Stop-Loss Limit Factor is set out in Table 16.

Table 16 - Annual Stop-Loss Limit Factor

Annual Stop-Loss Limit Factor
1.5

2.10. Billing Period Stop-Loss Limit Factor

D.3.1.2 (j) the final Billing Period Stop-Loss Limit Factor applicable to Awarded Capacity allocated in the Capacity Auction;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Billing Period Stop-Loss Limit Factor is set out in Table 17.

Table 17 - Billing Period Stop-Loss Limit Factor

Billing Period Stop-Loss Limit Factor
0.5

2.11. Annual Capacity Payment Exchange Rate

D.3.1.2 (k) the indicative Annual Capacity Payment Exchange Rate applicable to Awarded Capacity allocated in the Capacity Auction;

The approved indicative Annual Capacity Payment Exchange Rates are set out in Table 18.

Table 18 - Annual Capacity Payment Exchange Rates

Annual Capacity Payment Exchange Rate (£/€)	Annual Capacity Payment Exchange Rate (€/£)
€1 = £0.9259	£1 = €1.0801

The Annual Capacity Payment Exchange Rate is calculated average of the annual forward rate for five consecutive working days from 29th June 2026 to 03rd July 2026. The annual forward rate is calculated as the average of the forward exchange rates for the last Friday of each month of the Capacity Year 2030/2031 taken on each of these five days.

The Annual Capacity Payment Exchange Rate in Table 18 has been used to convert Euro values of the Auction Price Cap, the Existing Capacity Price Cap and the New Capacity Investment Rate Threshold into Sterling values.

N.B. The final Annual Capacity Payment Exchange Rate will be included in the Final Auction Information Pack. This rate has been calculated using the same approach that was used for calculating the SEM Annual Capacity Exchange Rate.

2.12. Increase and Decrease Tolerance

D.3.1.2 (l) the final allowed Increase Tolerance and Decrease Tolerance by Technology Class that may be applied by a Participant in its Application for Qualification to Capacity Market Unit de-ratings;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Increase and Decrease Tolerances are set out in Table 19.

Table 19 - Increase and Decrease Tolerances per Technology Class

Technology Class	INCTOL(%)	DECTOL(%)
All except DSUs	0	0
DSUs	0	100

The DECTOL for the DSU Technology Class also applies to any demand reduction component of a Candidate Unit that is part of an Autoproducer Site (where the demand reduction component is calculated as the Autoproducer Demand Reduction Volume / Maximum Export Capacity).

2.13. Performance Securities

D.3.1.2 (m) in respect of Performance Securities:

- (i) the final Performance Security Posting Dates/ Events applicable to Awarded New Capacity allocated in the Capacity Auction; and
- (ii) for each Performance Security Posting Date/ Event, the final €/MW rate to be applied in setting Performance Securities applicable to Awarded New Capacity allocated in the Capacity Auction;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed Performance Security Posting Dates / Events and proposed Performance Security Rates are set out in Table 20.

Table 20 - Performance Security Dates and Rates

Date / Event	Performance Security Rate (€/MW)
From Capacity Auction completion to 24 months prior to the beginning of the Capacity Year	20,000
24-18 months prior to the beginning of the Capacity Year	30,000
18-13 months prior to the beginning of the Capacity Year	40,000
From 13-2 months to beginning of Capacity Year	50,000
2 months before Capacity Year onwards	60,000

In accordance with section 5 of SEM Committee Decision Paper [SEM-24-035](#), Performance Security Rates for Refurbishing Capacity are set at 0 €/MW.

2.14. Termination Charge Rates

D.3.1.2 (n) the final €/MW fee rates for calculating Termination Charges applicable to Awarded New Capacity allocated in the Capacity Auction;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the final Termination Charge rates are set out in Table 21.

Table 21 - Termination Charge Rates

Date / Event	Termination Rate (€/MW)
From Capacity Auction completion to 22 months prior to the beginning of the Capacity Year	20,000
22-16 months prior to the beginning of the Capacity Year	30,000
16-11 months prior to the beginning of the Capacity Year	40,000
11 months to beginning of Capacity Year	50,000
Beginning of Capacity Year onwards	60,000

In accordance with section 5 of SEM Committee Decision Paper [SEM-24-035](#), Termination Payment Rates for Refurbishing Capacity are set at 0 €/MW.

2.15. Administered Scarcity Price

D.3.1.2 (o) anticipated values for the Full Administered Scarcity Price and the Reserve Scarcity Price Curve applicable to the Capacity Year;

As set out in the SEM Committee Decision Paper [SEM-26-38](#), the proposed anticipated values of the Full Administered Scarcity Price and the Reserve Scarcity Price Curve are set out in Table 22.

Table 22 - Anticipated Administered Scarcity Price Curve

Short Term Reserve (MW)	Administered Scarcity Price (€/MWh)
Demand Control	25% of VOLL Max
0	25% of VOLL Max
LSI	RO Strike Price

2.16. Strike Price

D.3.1.2 (p) anticipated values for the parameters listed in paragraph F.16.1.1 and F.16.1.5 of the Trading and Settlement Code to be applied in determining the Strike Price in accordance with the Trading and Settlement Code for the Capacity Year; and

The approved anticipated values to be applied in determining the Strike Price are set out in Table 23.

Table 23 - Anticipated Strike Price calculation components.

Strike Price Component	Value	Unit
PCARBON _m	PCARBON _m Index	€/tCO2e
PFUELNG _m	[PFUELNG _m Index (p/therm) x 0.01 (£/p) + PFUELNG _m Transport (£/therm)] x Exchange Rate (€/£) x 9.48 (therm/GJ) x 3.6 (GJ/MWh)	€/MWh
PFUELO _m	[PFUELO _m Index (\$/t) x Exchange Rate (€/£) + PFUELO _m Transport (£/t)] x 0.025 (t/GJ) x 3.6 (GJ/MWh)	€/MWh
PCARBON _m Index	ICE ECX EUA Futures - EUA - (monthly) ⁸	€/tCO2e
PFUELNG _m Index	ICE UK Natural Gas Index (monthly)	p/therm
PFUELNG _m Transport	0.057 ⁹	£/therm
PFUELO _m Index	Platt's Forward Curve (monthly) for monthly swap transactions for 1% sulphur free on board (FOB) fuel oil cargoes in North West Europe (NWE) for the relevant month (AAEGR00)	\$/t
PFUELO _m Transport	39.5 ¹⁰	€/t
FTHEORYPU _y	15	%
FCARBONING _y	0.202	tCO2e/MWh
FCARBONINO _y	0.277	tCO2e/MWh
PTHEORYDSU _y	500	€/MWh
Exchange Rate (€/£)	The Trading Day Exchange Rate as defined in the Trading and Settlement Code	€/£
Exchange Rate (€/£)	The rate set at 17:00 the day before the Trading Day, from the same source as used for the Trading Day Exchange Rate	€/£
therm per GJ	9.48 ¹¹	therm/GJ
LSFO calorific value	0.025 ¹²	t/GJ

⁸ The December price for a given year will apply to all months falling within that year.

⁹ NI natural gas transport adder used in I-SEM PLEXOS Forecast Model 2024-33.

¹⁰ Based on ROI LSFO transport adder used in I-SEM PLEXOS Forecast Model 2024-33.

¹¹ I-SEM PLEXOS Forecast Model 2024-33

¹² I-SEM PLEXOS Forecast Model 2024-33

2.17. Capacity Auction Timetable

D.3.1.2 (q) the final Capacity Auction Timetable as it relates to events after the publication of the Initial Auction Information Pack (subject to section D.2).

The approved Capacity Auction Timetable is set out in Table 24.

Table 24 - Capacity Auction Timetable

	Event	Date
0	Participation Notice Closing Date: the last date a Participant (or Applicant, as applicable) can provisionally register a proposed Generator Unit or proposed Interconnector as a Candidate Unit in respect of the Capacity Auction	06/07/2026
1	Initial Auction Information Pack Date: the last publication date for the Initial Auction Information Pack	04/08/2026
1A	Qualification Application Opening Date: the first date a Participant can submit an Application for Qualification in respect of the Capacity Auction	04/08/2026
2	Opt-out Notification Date: the last date a Participant can submit an Opt-out Notification	19/08/2026
3	Exception Application Date: the last time a Participant can make an Exception Application to the Regulatory Authorities	24/08/2026
4	Qualification Application Closing Date: the last date a Participant can submit an Application for Qualification in respect of the Capacity Auction	24/08/2026
4A	Date by which the System Operators are expected to provide indicative adjustments in respect of the Capacity Auction to the Regulatory Authorities for approval	14/10/2026
5	Provisional Qualification Results Date: the date by which the System Operators are expected to inform persons who submit Applications for Qualification of Provisional SO Qualification Decisions in respect of the Capacity Auction	04/11/2026
5A	Date by which the System Operators are expected to provide prospective adjustments in respect of the Capacity Auction to the Regulatory Authorities for approval	13/01/2027
6	Final Qualification Submission Date: the date by which the System Operators are expected to provide Final Qualification Results in respect of the Capacity Auction to the Regulatory Authorities for approval	27/01/2027
7	Final Qualification Results Date: the date by which the System Operators are expected to inform persons who submit Applications for Qualification of Final Qualification Decisions in respect of the Capacity Auction	03/03/2027
8	Qualification Results Publication Date: the date by which the System Operators are expected to publish the total Qualified capacity in respect of the Capacity Auction	03/03/2027
9	Date for finalising the Locational Capacity Constraint Limits for the Capacity Auction	03/03/2027
10	Final Auction Information Pack Date: the date by which the System Operators are expected to publish the Final Auction Information Pack for the Capacity Auction	03/03/2027
11	Capacity Auction Submission Commencement: the earliest date and time that Participants may submit Capacity Auction Offers in respect of Capacity Market Units Qualified to participate in the Capacity Auction	18/03/2027
12	Capacity Auction Submission End: the last date and time until Participants may submit Capacity Auction Offers in respect of Capacity Market Units Qualified to participate in the Capacity Auction	25/03/2027 10:00
13	Capacity Auction Run Start: the day and time that the System Operators initiate the run of the software program referred to in paragraph F.8.5.1 in respect of the Capacity Auction	25/03/2027 12:00
14	Capacity Auction Completion Date: the date by which the System Operators are expected to complete the Capacity Auction (including the Capacity Auction Monitor's review)	01/04/2027
15	Capacity Auction Provisional Results Date: the date by which the System Operators are expected to provide provisional Capacity Auction results to Participants	01/04/2027
15A	Capacity Auction Provisional Results Publication Date: the date by which the System Operators are expected to publish provisional Capacity Auction Results	08/04/2027
16	Capacity Auction Approval Date: the date by which the Regulatory Authorities are expected to approve the Capacity Auction results	30/04/2027

	Event	Date
17	Capacity Auction Results Date: the date the System Operators are expected to publish the Capacity Auction results	30/04/2027
18	Performance Security Date: the last date for Participants to provide Performance Securities to the System Operators for Awarded New Capacity allocated in the Capacity Auction	28/05/2027

2.18. Timeframe for Reviewable Decisions and Qualification Disputes

Appendix C: Table B: Timeframe for Reviewable Decisions and Qualification Disputes.

The approved timetable for Reviewable Decisions and Qualification Disputes is set out in Table 25.

Table 25 - Timeframe for Reviewable Decisions and Qualification Disputes

	Event	Date
1	Timeframe within which Applications for Review must be lodged	06/11/2026
2	Timeframe within which System Operators may reject a non-complying Application for Review	10/11/2026
3	Timeframe within which Participant must comply with a request for further information	19/11/2026
4	Timeframe within which System Operators must notify Participant of outcome of their reconsideration	03/12/2026
5	Latest date for giving a Dispute Notice in relation to a Qualification Dispute	07/12/2026
6	Latest date by which the CMDRB shall give its decision in relation to a Qualification Dispute	20/01/2027

2.19. Early Delivery Incentive Start Date

In accordance with paragraph 4.1.3 of SEM Committee Decision Paper [SEM-26-38](#), the Early Delivery Incentive Start Date shall commence at the start of the Trading Day beginning at 23:00 on 30th September 2029.

2.20. Implementation Progress Reporting Schedule

J.4.2.3 The System Operators shall publish:

- (a) the reporting schedule for Awarded New Capacity initially in the applicable Capacity Auction Timetable; and
- (b) any amended reporting schedule within two Working Days of receiving the schedule or amended schedule from the Regulatory Authorities.

Table 26 lists the Implementation Progress Reporting Schedule for the 2030/2031 T-4 Capacity Auction.

Table 26 - Implementation Progress Reporting Schedule

Report Name	Date
Implementation Progress Report 1	28/05/2027
Implementation Progress Report 2	29/11/2027
Implementation Progress Report 3	29/05/2028
Implementation Progress Report 4	28/11/2028
Implementation Progress Report 5	28/05/2029
Implementation Progress Report 6	28/11/2029
Implementation Progress Report 7	28/05/2030
Implementation Progress Report 8	28/11/2030
Implementation Progress Report 9	28/05/2031
Implementation Progress Report 10	28/11/2031

The obligation also remains on the Participant with Awarded Capacity to report upon achieving the following Milestones (where applicable):

- (i) Substantial Financial Completion;
- (ii) Commencement of Construction Works; and
- (iii) Substantial Completion.

2.21. Substantial Financial Completion Period

D.3.1.2 The Initial Auction Information Pack for a Capacity Auction shall set out:

(r) The Substantial Financial Completion Period.

Table 27 includes the Substantial Financial Completion Period applicable to this Capacity Auction.

Table 27 - Substantial Financial Completion Period

Substantial Financial Completion Period
18 months

2.22. Long Stop Date

In accordance with SEM Committee Decision Paper [SEM-26-38](#), Table 28 includes the Long Stop Dates applicable to this Capacity Auction.

Table 28 - Long Stop Date

For Capacity awards with a capacity duration of one year	For Capacity awards with a capacity duration greater than one year
31 st October 2030	31 st March 2032

In accordance with section 4.4 of SEM Committee Decision Paper [SEM-24-035](#), the Long Stop Date for Refurbished Capacity is 30th September 2031.

2.23. Final Capacity Aggregation Threshold

In accordance with D.3.1.2 (s) of the Capacity Market Code, Table 29 includes the proposed Capacity Aggregation Threshold applicable to this Capacity Auction.

Table 29 - Proposed Capacity Aggregation Threshold

Proposed Capacity Aggregation Threshold (MW)
10

3. Capacity Market Code Items Change Table

Information contained within this Initial Auction Information Pack (IAIP) may be subject to change during the publication of the Final Auction Information Pack (FAIP). The FAIP is due to be published in accordance with the Capacity Auction Timetable. Table 30 provides a breakdown of Capacity Market Code items which are deemed to be Final/Indicative and Anticipated.

Table 30 - Capacity Market Code Items Change Table

Code Item	IAIP	FAIP
De-Rating Curves	Final	Final
Capacity Requirement	Final	Final
Indicative Demand Curve	Indicative	Final
Locational Capacity Constraint Areas	Final	Final
Locational Capacity Constraint Quantities	Values not included in IAIP	Final
Awarded Capacity	Indicative	Final
Auction Price Cap	Final	Final
Existing Capacity Price Cap	Final	Final
New Capacity Investment Rate Threshold	Final	Final
Annual Stop-Loss Limit Factor	Final	Final
Billing Period Stop-Loss Limit Factor	Final	Final
Annual Capacity Payment Exchange Rate	Indicative	Final
Increase and Decrease Tolerance	Final	Final
Performance Securities	Final	Final
Termination Charge Rates	Final	Final
Administered Scarcity Price	Anticipated	Anticipated
Strike Price	Anticipated	Anticipated
Capacity Auction Timetable	Indicative	Final
Final Capacity Aggregation Threshold	Final	Final