

Capacity Market Termination Notice

11th September 2023

Party Name	Powerhouse Generation Limited
Party ID	PY_000128
Participant ID	PT_500078
Capacity Market Unit	GU_504000
Generator Unit	GU_504000
Capacity Year(s)	2022/2023
Duration Termination	1
Long Stop Date	31/10/2022
Capacity & Trade Register ID	103493,103535,103536
Awarded New Capacity delivered	0 MW
Awarded New Capacity terminated	4.525 MW
Effective Date of the termination	29/9/2022
Termination Fee Rate	€30,000/MW @ 0.8648 £/€
Termination Charge	£117,396.60

In respect of the Capacity Market Unit and the Capacity Year listed in this notice, the Participant has acknowledged in an Implementation Progress Report that they do not expect to achieve Minimum Completion by the Long Stop Date.

In accordance with paragraph J.6.1.3 (f) of the Capacity Market Code, having consulted the Regulatory Authorities in accordance with J.6.1.5, the System Operators are terminating all Awarded New Capacity for the Capacity Market Unit for the Capacity Year.

In accordance with paragraphs J.6.1.7 and J.6.1.8 of the Capacity Market Code, the System Operators hereby issue this Capacity Termination Notice, which will be forwarded to the Regulatory Authorities and published on the SEMO website.

The System Operators will update the Capacity and Trade Register accordingly by setting the status of the Awarded New Capacity terminated to “Cancelled” in the Capacity and Trade Register, which has the same meaning as “Terminated” as defined in the Capacity Market Code. A Termination Charge will apply in accordance with J.7 of the Capacity Market Code and an invoice will issue in due course for the amount set out above.

