|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **MODIFICATION PROPOSAL FORM** | | | | | |
| **Proposer** | **Date of receipt** | | **Type of Proposal** | | **Modification Proposal ID** |
| **SEMO** | **22 January 2014** | | **Standard** | | **Mod\_01\_14** |
| **Contact Details for Modification Proposal Originator** | | | | | |
| **Name** | | **Telephone number** | | **Email address** | |
| **Niamh Delaney** | | 1. **2370321** | | **niamh.delaney@sem-o.com** | |
| **Modification Proposal Title** | | | | | |
| **Removal of obligation to publish Ex-Ante Margin** | | | | | |
| **Documents affected** | | **Section(s) Affected** | | **Version number of T&SC or AP used in Drafting** | |
| **T&SC APPENDIX E**  **AP 6** | | **APPENDIX E Table E.3**  **AP6 APPENDIX 2** | | **V14.0** | |
| **Explanation of Proposed Change**  *(mandatory by originator)* | | | | | |
| The modification proposes to remove the requirement to publish an ex-ante value for Margin in advance of a given month. There is a requirement in the T&SC (Appendix M.20) for the System Operators to determine values for the System Margin (Mh) in each Trading Period h in each Capacity Period 5 Working Days prior to each Capacity Period. This calculated Margin is subsequently used in the determination of the Loss of Load Probability table which is published. Currently, there is no facility to publish an ex-ante value for Margin in the Central Market System. | | | | | |
| **Legal Drafting Change**  *(Clearly show proposed code change using* ***tracked*** *changes, if proposer fails to identify changes, please indicate best estimate of potential changes)* | | | | | |
| 1. DATA PUBLICATION   **Table E.3 – Data publication list part 3: updated Monthly**   | **Time** | **Item / Data Record** | **Term** | **Subscript** | | --- | --- | --- | --- | | **Monthly** |  |  |  | | Within five Working Days of its creation | Market Operator Performance Report |  |  | | By 10:00, at least one Working Day before start of Month | Monthly Maintenance Schedule – Generator Unit outages | -- | -- | | By 10:00, at least one Working Day before start of Month | Monthly Maintenance Schedule – Transmission System line outages |  |  | | By 10:00, at least one Working Day before start of Month | Monthly Load Forecast and assumptions | -- | -- | | By 10:00, at least five Working Days before start of Month | Loss of Load Probability for each Trading Period in the relevant Month | λ | h | | By 10:00, at least five Working Days before start of Month | Variable Capacity Payments Weighting Factor for each Trading Period in the relevant Month | VCPWF | h | | At least once every four Months | Reports on progress and status of Modification Proposals |  |  | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Agreed Procedure 6: Data Publication and Data Reporting**  APPENDIX 2: Report Listing  **Data Publications**  The following list identifies each Data Publication that is published to the general public via the MO Website and whether it is also reported to Participants via the MPI. When a report of the same name as set out in Appendix E is updated, and the information contained within those reports is generated by Market Operators Isolated Market System, the previously Published report of the same name will be overwritten by the new Publication.   |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | **Publication / Data Report Name** | **Class** | **Timing** | **Subscript** | **Published via Market Operator Website** | **Available via MPI** | **Confidentiality** | **Validity** | | Market Operator Performance Report (paragraph 2.144) | C | As defined in the Code | - | Y |  | Public Data |  | | Monthly Maintenance Schedule – Generator Unit outages | C | As defined in the Code | - | Y |  | Public Data |  | | Monthly Maintenance Schedule – Transmission System line outages | C | As defined in the Code | - | Y |  | Public Data |  | | Monthly Load Forecast and Assumptions | C | By 10:00, at least one Working Day before start of Month | - | Y | Y | Public Data |  | | Loss of Load Probability for each Trading Period in the relevant Month | C | By 10:00, at least five Working Days before start of Month | h | Y | Y | Public Data |  | | Variable Capacity Payments Weighting Factor for each Trading Period in the relevant Month | C | At 10:00, at least five Working Days before start of Month | h | Y |  | Public Data |  | |

|  |  |
| --- | --- |
| **Modification Proposal Justification**  *(Clearly state the reason for the Modification)* | |
| The ex-ante value for Margin provided by the System Operators is not published in the Central Market System and has not been since Market start. It would require a Central Market System change request to facilitate its publication and this would incur a substantial cost. The associated ex-ante Loss of Load Probability is published. It is therefore proposed to remove the obligation on the Market Operator to publish an ex-ante value for Margin. | |
| **Code Objectives Furthered**  *(State the Code Objectives the Proposal furthers, see Section 1.3 of T&SC for Code Objectives)* | |
| This modification aims to further Code Objective:  **1.3.5:** to provide transparency in the operation of the Single Electricity Market | |
| **Implication of not implementing the Modification Proposal**  *(State the possible outcomes should the Modification Proposal not be implemented)* | |
| Should this modification proposal not be implemented, the Market Operator will remain in breach of the code for not publishing an ex-ante value of Margin. | |
| **Working Group**  *(State if Working Group considered necessary to develop proposal)* | **Impacts**  *(Indicate the impacts on systems, resources, processes and/or procedures)* |
| No | No |
| ***Please return this form to Secretariat by email to*** [***modifications@sem-o.com***](mailto:modifications@sem-o.com) | |

**Notes on completing Modification Proposal Form:**

1. **If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.**
2. **Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the Code Objectives to enable it to be fully considered by the Modifications Committee.**
3. **Each Modification Proposal will include a draft text of the proposed Modification to the Code unless, if raising a Provisional Modification Proposal whereby legal drafting text is not imperative.**
4. **For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:**

**Agreed Procedure(s): means the detailed procedures to be followed by Parties in performing their obligations and functions under the Code as listed in Appendix D “List of Agreed Procedures”.**

**T&SC / Code: means the Trading and Settlement Code for the Single Electricity Market**

**Modification Proposal: means the proposal to modify the Code as set out in the attached form**

**Derivative Work: means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal**

**The terms “Market Operator”, “Modifications Committee” and “Regulatory Authorities” shall have the meanings assigned to those terms in the Code.**

**In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the terms of Section 2 of the Code (and Agreed Procedure 12), which I have read and understand, I agree as follows:**

**1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:**

* 1. **to the Market Operator and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;**
  2. **to the Regulatory Authorities, the Modifications Committee and each member of the Modifications Committee to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the Code;**
  3. **to the Market Operator and the Regulatory Authorities to incorporate the Modification Proposal into the Code;**

**1.4 to all Parties to the Code and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the Code or otherwise, for any purpose arising out of or in connection with the Code.**

**2. The licences set out in clause 1 shall equally apply to any Derivative Works.**

**3. I hereby waive in favour of the Parties to the Code and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.**

**4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.**

**5. I hereby acknowledge that the Modification Proposal may be rejected by the Modifications Committee and/or the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the Code.**