

Single Electricity Market

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| Final REcommendation ReportMod\_05\_13: amendment to the definition of working day10 july 2013 |

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Document History

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| **Version** | **Date** | **Author** | **Comment** |
| 1.0 | 02 July 2013 | Modifications Committee Secretariat | Issued to Modifications Committee for review and approval |
| 2.0 | 10 July 2013 | Modifications Committee Secretariat | Issued to Regulatory Authorities for final decision |

Reference Documents

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| **Document Name** |
| [Trading and Settlement Code](http://semopub/MarketDevelopment/MarketRules/TSC.doc)  |
| [Glossary](http://semopub/MarketDevelopment/MarketRules/Glossary.docx) |
| [Mod\_05\_13 Amendment to the Definition of Working Day](http://semopub/MarketDevelopment/ModificationDocuments/Mod_05_13%20Definition%20of%20WD.docx) |

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# MODIFICATIONS COMMITTEE RECOMMENDATION

## Recommended for Approval– unanimous Vote

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| **Recommended for Approval by Unanimous Vote**  |
| Áine Dorran | Generator Alternate | Approved |
| Brian Mongan | Generator Alternate | Approved |
| Jill Murray | Supplier Member | Approved |
| Iain Wright-Chair | Supplier Member | Approved |
| Kevin Hannafin | Generator Alternate | Approved |
| Mary Doorly | Generator Alternate | Approved |
| William Carr | Supplier Member | Approved |
| William Steele | Supplier Member | Approved |

# Background

This Modification Proposal was raised by Airtricity Ltd and was received by the Secretariat on 08 May 2013. This modification proposes a change in the definition of “Working Day” to take account of the days when the SEM Bank is unable to process items.

The Modification Proposal was presented and discussed at Meeting 49 on 13 June 2013 where it was voted on.

# PURPOSE OF PROPOSED MODIFICATION

## 3A.) justification of Modification

This modification proposes a change in the definition of “Working Day” to take account of the days when the SEM Bank is unable to process items such as December 24th. The proposal seeks to remove any ambiguity in the interpretation of what constitutes a working day. As the code currently stands, days such as December 24th remain defined as a “Working Day” as it is neither a public nor bank holiday, but SEMO treats this day as a pseudo Non-Working Day due to the limited operations provided by the SEM Bank on these days. As such any invoice payment dates are amended to allow for these non-processing days.

## 3B.) Impact of not Implementing a Solution

Should this modification not be implemented, then the T&SC is not providing a clear indication to market participants which days are considered Working Days and hence any impact on invoice payment dates and credit cover increase notices.

## 3c.) Impact on Code Objectives

This modification should further the following Code Objectives:

1. to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences;

2. to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner;

5. to provide transparency in the operation of the Single Electricity Market; and

6. to ensure no undue discrimination between persons who are parties to the Code; and

# Assessment of Alternatives

No alternative were assessed over the lifespan of the proposal.

# Working Group and/or Consultation

N/A

# impact on systems and resources

N/A

# Impact on other Codes/Documents

N/A

# MODIFICATION COMMITTEE VIEWS

## Meeting 49 – 13 june 2013

Chair provided an overview of the proposal advising that there seemed to be a gap in the T&SC concerning non-processing days.

The proposal introduces a change in the definition of “Working Day” to take account of the days when the SEM Bank is unable to process items, such as on December 24th. This is recognised by SEMO as a non-processing day and as such, any invoice payment dates are amended to allow for these non-processing days. It would also remove the ambiguity when determining the response date for any credit cover increase notices.

Chair advised that non-processing day was included in the definition of “Working Day” in order to remove any uncertainty in relation to what should be processed. MO Member advised that the MO has no issue with the proposal.

Generator Member queried as to whether non-processing day should be defined in the T&SC. MO Member advised that as the definition is confined to the T&SC Glossary and will not be used elsewhere within the Code, it does not seem to warrant a separate definition of non-processing day. MO Member further advised that the definition of Non-Working Day now includes non-processing day reiterating that due to this fact, it should not be necessary to define.

MDP Member queried as to whether the Non-Working Day definition impacts on any other parts of the Code. MO Member confirmed that it does not. A list of SEMO non-working days are published when the Settlement calendar is updated annually.

# Proposed Legal Drafting

As set out in Appendix 1.

#  LEGAL REVIEW

Complete

# IMPLEMENTATION TIMESCALE

It is proposed that this Modification is implemented on a Trading Day basis with effect from one Working Day after an RA Decision.

# Appendix 1: Mod\_01\_13

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| **MODIFICATION PROPOSAL FORM** |
| **Proposer** | **Date of receipt** | **Type of Proposal** | **Modification Proposal ID** |
| **Airtricity Limited** | **08 May 2013** | **Standard**  | **Mod\_05\_13** |
| **Contact Details for Modification Proposal Originator** |
| **Name** | **Telephone number** | **Email address** |
| **David Trevallion** | **+44 1738 457737** | **david.trevallion@sse.com** |
| **Modification Proposal Title** |
| **Amendment to the definition of “Working Day”** |
| **Documents affected** | **Section(s) Affected** | **Version number of T&SC or AP used in Drafting** |
| **T&SC****AP** | **T&SC Glossary** | **T&SC version 12** |
| **Explanation of Proposed Change***(mandatory by originator)* |
| This modification proposes a change in the definition of “Working Day” to take account of the days when the SEM Bank is unable to process items such as December 24th. This is recognised by SEMO as a non-processing day and as such any invoice payment dates are amended to allow for these non-processing days. It would also remove the ambiguity when determining the response date for any credit cover increase notices. |
| **Legal Drafting Change***(Clearly show proposed code change using* ***tracked*** *changes, if proposer fails to identify changes, please indicate best estimate of potential changes)* |
| **Working Day or WD** means a weekday which is not a public holiday, bank holiday or non-processing day as advised by the SEM Bank in Ireland or Northern Ireland. The term “Non-Working Day” shall be construed accordingly. |
| **Modification Proposal Justification***(Clearly state the reason for the Modification)* |
| The intention of the modification is to remove any ambiguity in the interpretation of what constitutes a working day. As the code currently stands, days such as December 24th remain defined as a “Working Day” as it is neither a public nor bank holiday, but SEMO treats this day as a pseudo Non-Working Day due to the limited operations provided by the SEM Bank on these days. |
| **Code Objectives Furthered***(State the Code Objectives the Proposal furthers, see Section 1.3 of T&SC for Code Objectives)* |
| This modification should further the following Code Objectives:1. to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences;
2. to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner;
3. to provide transparency in the operation of the Single Electricity Market; and
4. to ensure no undue discrimination between persons who are parties to the Code; and
 |
| **Implication of not implementing the Modification Proposal***(State the possible outcomes should the Modification Proposal not be implemented)* |
| Should this modification not be implemented, then the T&SC is not providing a clear indication to market participants which days are considered Working Days and hence any impact on invoice payment dates and credit cover increase notices. |
| **Working Group***(State if Working Group considered necessary to develop proposal)* | **Impacts***(Indicate the impacts on systems, resources, processes and/or procedures)* |
| No | Minor impact to add the non-processing days to the published list of Non-Working Days. |
| ***Please return this form to Secretariat by email to*** *modifications@sem-o.com* |