



Trading and Settlement Code Modifications Committee C/O Esther Touhey SEMO Modifications Committee Secretariat Castlereagh House 12 Manse Road Belfast BT6 9RT

18 September 2015

Our Ref: D/15/16422

SEM Committee Decision for the Regulatory Authorities in relation to Mod\_06\_15 (Recommendation Report FRR\_06\_15)

Dear Esther,

On 26<sup>th</sup> August 2015, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal, Mod\_06\_15 (REMIT Data Reporting by the Organised Market Place to ACER) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

Modification Proposal Mod\_06\_15 was raised by the Market Operator (SEMO) and was stated to seek to address the REMIT reporting requirements set out in the REMIT Implementing Acts (Implementing Regulation (EU) No 1348/2014. SEMO is registered with the Agency for the Cooperation of Energy Regulators (ACER) as an Organised Market Place and is required by Article 6 of the REMIT Implementing Acts, at the request of the market participant to offer a data reporting agreement.

The Proposal was stated to facilitate the achievement of the Code Objectives "to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner", "to provide transparency in the operation of the Single Electricity Market" and "to ensure no undue discrimination between persons who are parties to the Code". The SEM Committee also notes that the Modifications Committee recommended that the Modification Proposal should be implemented on 2<sup>nd</sup> October 2015 in preparation for the commencement of REMIT reporting to ACER on 7<sup>th</sup> October 2015.

The SEM Committee notes that this proposal was debated in outline at the Modifications Committee meeting on 11<sup>th</sup> June 2015 and extensively at a conference call on 11<sup>th</sup> August and at the Modifications Committee meeting on 13<sup>th</sup> August 2015. At this last meeting, a small number of legal drafting changes were agreed and the Modifications Committee voted unanimously that the Modifications Proposal (Mod\_06\_15) should be recommended for approval.

Considering the above, the SEM Committee directs that, in line with the recommendation of the Modifications Committee in FRR\_06\_15, the Modification Proposal Mod\_06\_15, for the avoidance of doubt, as set out in Section 9 of the report, should be made and should be implemented on a Trading Day basis with effect from 2<sup>nd</sup> October 2015.

Yours sincerely,

Laura Brien

Director, Energy Markets

Lauren Brien