**To: Modifications Committee**

**From: Regulatory Authorities**

**Date: 23 January 2015**

**Re: RA response to Mods Committee on comments on Mod\_09\_14 and Mod\_10\_14**

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The Regulatory Authorities proposed two Modifications to the Trading and Settlement Code (the Code) at the December 2014 meeting. These proposals are;

[Mod\_09\_14 *Amendment to Make Whole Payments for Interconnector Units*](http://www.sem-o.com/MarketDevelopment/ModificationDocuments/Mod_09_14%20Amendment%20to%20MWPs%20for%20IC%20Units.docx)

[Mod\_10\_14 *Make Whole Payments for Interconnector Units*](http://www.sem-o.com/MarketDevelopment/ModificationDocuments/Mod_10_14%20MWPs%20for%20IC%20Units.docx)

Following on from discussions at the December Modifications Committee meeting members of the Committee and observers were requested to submit comments on the Modification Proposals. Comments were received from the following respondents and these were circulated by the Modifications Committee Secretariat on 22 December 2014.

* Cenergise
* ESB
* ElectroRoute
* IWEA
* SSE Airtricity

The RAs as proposers were invited to submit responses to the feedback received. The purpose of this memo is to respond to that request.

We appreciate that the Committee may wish to have the benefit of the views of the RAs, as the proposers of the Modification Proposals, on the feedback at this stage of its process. However, given the nature of decision-making role which the Code also allocates to the RAs in relation to the Modifications Committee Recommendation Report, the RAs consider that it would be inappropriate for them to express a view on that feedback at this stage.

The RAs will, of course, and in light of the deliberations of the Committee, have an opportunity to take the feedback into account, along with any other relevant information, at a later stage in the process once the Committee have made their recommendations as to the Modification Proposal or Proposals which would best facilitate the achievement of the Code Objectives.