**Intra-Day Trading Conference Call 3 Note**

Introduction: A brief recap of Working Group 5 was outlined and the draft WG6 slides were presented. Please refer to slides for detail on the items presented.

*1. Design Discussion:*

**Superposition vs. Protection**

* Option 1: Fixed Allocations from each MSP Software Run and Superposition permitted within the MSP Software (i.e. Aggregate of IUNs within limits of Import and Export ATC)
* Option 2: Protection between MSP Software Runs but no superposition permitted (i.e. Aggregate of Import IUNs less than Import ATC and aggregate of Export IUNs less than Export ATC)

**Action: Participants to provide feedback at or before WG6, on which option is preferred**

**Data Transaction Contingencies**

**Action: Participants to provide feedback at or before WG6, on the proposal presented.**

**MSP Software Run Contingencies**

* Option 1: Fixed Sequencing- SEMO would always wait for the relevant run to complete before starting the next run
* Option 2: Cancellation of Runs- would occur when the start of the MSP Software Run is delayed beyond 30 minutes after the relevant Gate Window Closure
* Option 3: Amend Initial Runs- amendment of the initial conditions and inputs to specific of runs would occur when the start of the MSP Software Run is delayed beyond 30] minutes after the relevant Gate Window Closure

**Action: Participants to provide feedback at or before WG6, on which option is preferred.**

**Trading Windows and Optimisation Time Horizons**

* Option 1: WD1-18 hour Optimisation Time Horizon
* Option 2: WD1-30 hour Optimisation Time Horizon

**Action: Participants to provide feedback at or before WG6, on which option is preferred.**

**Credit Management**

Three Potential Options (Not yet impact assessed)

* Option 1: “Status Quo” CRM: Retain the current arrangements
* Option 2: “Limit on submission” (limiting bids post GC) CRM: Accept Interconnector Unit’s Offer if and only if they have sufficient available Posted Credit Cover to cover offered export trades
* Option 3: “Limit in MSP Software” CRM: Limit an Interconnector Unit’s MSQ in the MSP Software based on available Posted Credit Cover

**Action: Participants to provide feedback at or before WG6, on which option is preferred.**

2*. SEMO Update on MSP Software Run process:*

SEMO and SOs provided an update on the timelines associated with the production of the Market and Operational Schedules respectively.

**Discussion and Actions:**

A number of queries were raised on the slides presented and the following actions were recorded:

* Participants to provide feedback on their preferred Options for WG6 on Superposition vs. Protection, MSP Software Run Contingencies, Trading Windows and Optimisation Time Horizons and Credit Management.
* SEMO to provide more clarity on which WD1 is being referred to in the diagram on Slide 22 when discussing dependencies (including which runs they apply to) within the MSP Software Run Contingencies.
* SEMO to expand on CRM Options.
* SEMO to provide more clarity on Option 2 of Software Run Contingencies regarding treatment of capacity holdings in the event of a cancellation of EA1.
* SEMO to clarify for WG6 what happens exactly to the capacity holdings if EA1 is cancelled.

**Next Steps:**

* Working Group 6: Tuesday 2nd November (Belfast):
  + SEMO will provide an overview of the systems impact of current (provisional) design.
  + SEMO will provide an overview of the proposed timelines for the delivery of Intra-Day Trading based on current (provisional) design.
  + Objective of Working Group 6 is to come to a consensus on the various open issues (listed in the Actions section) which will enable definition of the overall design.
* Working Group 7: TBC - To deal with any outstanding issues.