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| **MODIFICATION PROPOSAL FORM** |
| **Proposer** | **Date of receipt** | **Type of Proposal** | **Modification Proposal ID** |
| Regulatory Authorities | 26/07/11 | Standard | Mod\_25\_11 |
| **Contact Details for Modification Proposal Originator** |
| **Name** | **Telephone number** | **Email address** |
| Sean Mac an Bhaird | 1-4000-849 | smacanbhaird@cer.ie |
| **Modification Proposal Title** |
| Separate Residual Meter Volume Interval Proportions for each Jurisdiction |
| **Documents affected** | **Section(s) Affected** | **Version number of T&SC or AP used in Drafting** |
| Code only | Section 4Glossary | 9.0 |
| **Explanation of Proposed Change***(mandatory by originator)* |
| The MSP Software as implemented for the Global Settlement Modification (Mod\_34\_09), allows for different values of the Residual Meter Volume Interval Proportion to be used in each Currency Zone. This Modification seeks to amend the Code to enable the RAs to take advantage of such flexibility should they wish. |
| **Legal Drafting Change***(Clearly show proposed code change using* ***tracked*** *changes, if proposer fails to identify changes, please indicate best estimate of potential changes)* |
| 4.82A The value of the Residual Meter Volume Interval Proportion for each Currency Zone e for Year y (RMVIPey) shall be determined by the Regulatory Authorities from time to time.4.82B The Market Operator shall publish the approved value or values of the Residual Meter Volume Interval Proportion within 5 Working Days of receipt of the Regulatory Authorities' determination or four months before the start of the Year or the period to which it or they shall apply, whichever is the later.4.92C The Market Operator shall procure that, for all Supplier Units v in each Currency Zone e, the Net Demand Adjustment Factor in Trading Period h (NDAFvh) shall be calculated as follows:Where 1. RMVIPey is the Residual Meter Volume Interval Proportion for Currency Zone e and Year y.
2. NDvh is the Net Demand at Supplier Unit v in Trading Period h.
3. NIEPvh is the Non Interval Energy Proportion for Supplier Unit v in Trading Period h.

*Note that RMVIPy has become RMVIPey in two places in the above equation*Glossary:Residual RMVIP ey Factor The proportion of the residualMeter Volume Meter Volume to be applied toInterval Supplier Unit Volumes in CurrencyProportion Zone e in respect of Interval Metering |
| **Modification Proposal Justification***(Clearly state the reason for the Modification)* |
| The changes proposed by Mod\_09\_09 (Global Settlement) were implemented in the Code on 7th October 2010, and the necessary software changes were implemented as part of the Spring 2011 software release (1.9).It has been identified that the change to the Central Market Systems allows for the possibility that different values of the Residual Meter Volume Interval Proportion (RMVIP) should apply in each Jurisdiction. Although such a facility was not proposed as part of Mod\_09\_09 and was therefore not implemented by the SEM Committee in the changes to the Code, the RAs take the view that it would be prudent to amend the Code so that this facility could be used were it to be identified that separate values for RMVIP in each Currency Zone (jurisdiction) would be desirable. |
| **Code Objectives Furthered***(State the Code Objectives the Proposal furthers, see Section 1.3 of T&SC for Code Objectives)* |
| It is believed that such a change would better facilitate Code Objective 1.3.2 vis “to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner”. |
| **Implication of not implementing the Modification Proposal***(State the possible outcomes should the Modification Proposal not be implemented)* |
| Facilities which are enabled by the Central Market Systems; that is to have different values of the Residual Meter Volume Interval Proportion in each Jurisdiction, could not be used to better balance the Residual Meter Volume risks between Supplier Units. |
| **Working Group***(State if Working Group considered necessary to develop proposal)* | **Impacts***(Indicate the impacts on systems, resources, processes and/or procedures)* |
| No | Not yet determined |
| ***Please return this form to Secretariat by email to*** ***modifications@sem-o.com*** |

**Notes on completing Modification Proposal Form:**

1. **If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.**
2. **Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the Code Objectives to enable it to be fully considered by the Modifications Committee.**
3. **Each Modification Proposal will include a draft text of the proposed Modification to the Code unless, if raising a Provisional Modification Proposal whereby legal drafting text is not imperative.**
4. **For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:**

**Agreed Procedure(s): means the detailed procedures to be followed by Parties in performing their obligations and functions under the Code as listed in Appendix D “List of Agreed Procedures”.**

**T&SC / Code: means the Trading and Settlement Code for the Single Electricity Market**

**Modification Proposal: means the proposal to modify the Code as set out in the attached form**

**Derivative Work: means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal**

**The terms “Market Operator”, “Modifications Committee” and “Regulatory Authorities” shall have the meanings assigned to those terms in the Code.**

**In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the terms of Section 2 of the Code (and Agreed Procedure 12), which I have read and understand, I agree as follows:**

**1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:**

* 1. **to the Market Operator and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;**
	2. **to the Regulatory Authorities, the Modifications Committee and each member of the Modifications Committee to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the Code;**
	3. **to the Market Operator and the Regulatory Authorities to incorporate the Modification Proposal into the Code;**

**1.4 to all Parties to the Code and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the Code or otherwise, for any purpose arising out of or in connection with the Code.**

**2. The licences set out in clause 1 shall equally apply to any Derivative Works.**

**3. I hereby waive in favour of the Parties to the Code and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.**

**4. I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.**

**5. I hereby acknowledge that the Modification Proposal may be rejected by the Modifications Committee and/or the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the Code.**