



Trading and Settlement Code Modifications Committee C/O Marie-Therese Campbell SMO Modifications Committee Secretariat The Oval 160 Shelbourne Rd Dublin 4

29th May 2009

Our Ref: 38526

SEM Committee Decision for the Regulatory Authorities in relation to Mod_47_08 (Recommendation Report FRR_47_08)

Dear Marie-Therese.

On 27th May 2009, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_47_08_V2 (Validation of Technical Data: Enduring Validation Process), in accordance with paragraph 2.231 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by the System Operators, seeks to put in place an enduring process for the validation and control of the Technical Offer Data submitted by Participants in respect of their Generator Units.

The SEM Committee notes that the Modifications Committee, supported by the Market Operator, has undertaken an extensive process, including wide consultation with interested parties, in seeking to identify the most effective solution to this problem which could be implemented without undue cost. The SEM Committee commends the Modifications Committee for the thorough nature of this work.

The SEM Committee further notes that the Modifications Committee believes that the Modification Proposal aims to further the Code Objectives 'to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner' and 'to promote the short-term and long-term interest of consumers of electricity on the Island of Ireland with respect to price, quality, reliability and security of supply of electricity' and voted unanimously to recommend the Modification Proposal to the Regulatory Authorities (RAs). The Modification Committee also recommends that Mod_47_08_V2 should be implemented in line with the SEM Central Market Systems release plan and on a Trading Day basis.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_47_08_V2), for the avoidance of doubt, based upon the legal drafting set out in Appendix 2 of that report. The RAs therefore direct that the Modification as set out in FRR_47_08_v2, be made on a Trading Day basis with effect from the date of the scheduled release of the Central Market Systems which includes the required

software changes. The RAs further direct that the Market Operator shall publish the date of the relevant release of the Central Market Systems (together with details of all the Modifications which shall come into effect on that date) on its website no less than one calendar month in advance of that date.

Yours sincerely,

Sheenagh Rooney

Manager - Wholesale Electricity Market