

05 September 2007

Our Ref: 34632

Trading and Settlement Code Modifications Committee
C/O Mary d'Arcy
SMO Modifications Committee Secretariat
1st Floor
No. 2 Hume Street
Dublin 2

Regulatory Authority Decision to Approve Mod_15_07 (Recommendation Report FRR_15)

Dear Mary

On 4th September 2007, the Modification Committee submitted its final Recommendation Report with regard to an urgent modification, Mod_15_07, in accordance with section 2.231 of the Trading and Settlement Code (the Code). The modification, proposed by the Regulatory Authorities (RAs), concerns the correction of obvious material errors in relation to the capacity payment calculation algebra in Appendix M of the Code (sections M37 and M39).

The RAs accept the recommendation of the Committee that the proposed modification should be made in order to correct the obvious material errors in the Code that would result in errors in the Loss of Load Probability table and in the incorrect distribution of capacity payments across trading periods.

In accordance with section 2.218 of the Code, the RAs direct that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_15).

The modification will become effective on 18th September 2007.

Yours sincerely,

Eugene Coughlan
Deputy Commissioner
CER

Dermot McCann
Director of Electricity
NIAUR

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