Capacity Market Code Modifications

Working Group 11 27 January 2020





Modification Timetable

Event	Date
Working Group 11	27/01/2020
Consultation Period Opens	28/01/2020
Consultation Period Closes	03/02/2020
Decision Expected	10/02/2020
Publication of Decision	10/02/2020
Implementation within the CMC	10/02/2020

• The RAs published the *Capacity Market Code Urgent Modification – CMC_02_20 Timetable* on 24 January 2020

CMC_02_20: Modification to the Required Timeframe for a T-4 Capacity Auction to take Place - Overview

- ➤ During the qualification process, the TSOs indicated that they were unable to meet the scheduled auction deadline and have requested a revision to the timetable. The proposed delay will defer the auction by four weeks.
- ➤ Under D.2.1.5 (d) of the CMC, the Run Start for a T-4 Auction shall fall in the period no less than forty-two and no more than fifty-four months prior to the start of the relevant Capacity Year. A Capacity Auction Run Start in April 2020 would fall forty-one months before the start of the 2023/24 Capacity Year.
- ➤ The purpose of the mod is to introduce an Interim Arrangement that would allow the Capacity Auction Run Start for the CY2023/24 T-4 Capacity Auction to take place beyond the timescales described by D.2.1.5 (d).
- This modification is proposed in order to allow the Regulatory Authorities to approve the amended timetable and this is the only Capacity Auction for which this change would apply.

CMC_02_20: Modification to the Required Timeframe for a T-4 Capacity Auction to take Place

- The modification proposes an entirely new provision in the form of M.10 with no other alterations to the CMC being made.
- The text is specific in that the modification is **only** applicable to the T-4 CY2023/24 Auction.
- ➤ Upon implementation the proposals allows the current Auction timetable to be amended to be consistent with the dates specified in the columns "Revised Date" in the tables contained within the mod.
- ➤ Requires the TSOs to publish the amended Capacity Auction Timetable within two Working Days of the T-4 2023/24 Modification implementation date.
- ➤ The proposal does not require any of the previously undertaken steps in regards to Qualification to be repeated as a consequence of the amendment of the Capacity Auction Timetable under this section M.10.