



An Coimisiún
um Rialáil Fóntas
Commission for
Regulation of Utilities



Trading and Settlement Code Modifications Committee
c/o Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

02 February 2018

Our Ref: D/18/1668

SEM Committee Decision for the Regulatory Authorities in relation to Mod_08_17 (Final Recommendation Report FRR_08_17)

Dear Esther,

On 28 November 2017, the Modifications Committee submitted its Modification Recommendation Report with regard to Modification Proposal, Mod_08_17 Decremental Price Quantity Pair Submission in accordance with paragraph B.17.8.1 of the SEM Trading and Settlement Code (the Code).

The Modification Proposal Mod_08_17 was submitted to the Modifications Committee by the Market Operator on 5 October 2017 and sought to make submission of Decremental Price Quantity Pairs mandatory, for any corresponding Imbalance Settlement Period that Incremental Price Quantity Pairs are being submitted. Based on the current drafting, submission of Decremental Prices is optional and where they are not submitted these are to be set based on Incremental Prices and Quantities. The Modification proposed indicates that the current Trading and Settlement Code drafting is not clear as it does not currently state which set of Incremental data would be applied as decremental data in terms of complex or simple offers.

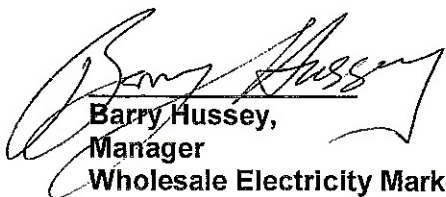
The Regulatory Authorities note that the Members of the Modifications Committee were unanimous in their view that the Modification Proposal would better facilitate the achievement of the Code Objectives:

- to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner; and,
- to provide transparency in the operation of the Single Electricity Market.

The Regulatory Authorities note that a presentation was made to the Modification Committee meeting on 19 October 2017 where the reasoning for the proposal was explained and proposed changes to the Code were set out.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee directs that a Modification, as set out in Appendix 1 of FRR_08_17, be made on a Trading Day basis with effect from two Working Days after the date of this letter.

Yours sincerely,



Barry Hussey,
Manager
Wholesale Electricity Markets