



Trading and Settlement Code Modifications Committee
c/o Esther Touhey
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

15 June 2021

Our Ref: F/23/166

SEM Committee Decision for the Regulatory Authorities in relation to Mod_03_21 (Final Recommendation FRR_03_21)

Dear Esther,

On 26 March 2021, the Modifications Committee submitted its Final Recommendation Report (FRR) with regard to Modification Proposal Mod_03_21 'Splitting CEADSU Variable' in accordance with Paragraph B.17.18.1 of Part B of the SEM Trading and Settlement Code (TSC). The Modification Proposal Mod_03_21 was submitted to the Modifications Committee by SEMO on 28 January 2021 and discussed and voted on at Meeting 103 on 11 February 2021.

The Regulatory Authorities understand that this Modification aims to update the Trading and Settlement Code to align with the treatment of the new CEADSU variable within SEMO's systems and in settlement documents, which split the variable into three sub variables for Day Ahead, Intraday and Imbalance Volumes within systems to reflect different VAT rates correctly. The Modifications Committee Members supported this Modification on a unanimous basis following SEMO's presentation at Meeting 103.

Considering the above, and in accordance with Paragraph B.17.20 of the Code, the SEM Committee direct that a Modification, as set out in Appendix 1 of FRR_03_21, is implemented on a Settlement Day basis with effect from one Working Day after this letter is issued.

Yours sincerely,

Grainne Black
Manager
Wholesale Electricity Markets
Commission for Regulation of Utilities

Leigh Greer
Manager
Wholesale Electricity Markets
Utility Regulator