



# Single Electricity Market

## FINAL RECOMMENDATION REPORT

MOD\_08\_23 ARCHIVING PART A AND C OF THE TSC

22 JUNE 2023

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## Document History

Version	Date	Author	Comment
1.0	6th July 2023	Modifications Committee Secretariat	Issued to Modifications Committee for review and approval
2.0	13 <sup>th</sup> July 2023	Modifications Committee Secretariat	Issued to Regulatory Authorities for final decision

## Reference Documents

Document Name
<a href="#">Trading and Settlement Code</a>
<a href="#">Modification Proposal Form</a>

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## 1. MODIFICATIONS COMMITTEE RECOMMENDATION

### RECOMMENDED FOR APPROVAL– UNANIMOUS VOTE

Recommended for Approval by Unanimous Vote		
Colm Oireachtaigh	Supplier Member	Approve
Richard Crowley	Generator Alternate	Approve
Eoghan Cudmore	Supplier Alternate	Approve
Nick Heyward	Flexible Participant Alternate	Approve
Robert McCarthy	DSU Member	Approve
Therese Murphy	Generator Alternate	Approve
David Caldwell	Supplier Alternate	Approve
Eoin Murphy	Assetless Alternate	Approve
Sean McParland	Generator Alternate	Approve
Eamonn Boland	Renewable Generator Alternate	Approve
Stacy Feldmann (Chair)	Generator Member	Approve

## 2. BACKGROUND

This Modification Proposal was raised by CRU and Uregni and received by the Secretariat on 9<sup>th</sup> June 2023. The Proposal was raised and voted on at Meeting 117 on 22<sup>nd</sup> June 2023.

This modification proposes to archive Part A and C of the Trading and Settlement Code, and to change the name of Part B of the Trading and Settlement Code to the Trading and Settlement Code.

Part A and C of the Trading and Settlement Code were introduced as part of mod\_01\_17 in order to allow the I-SEM changes to the single electricity market to be given effect. Mod\_01\_17 was approved to comply with the consultation paper on Energy Trading Arrangements (SEM-16-075), published on 15 November 2016.

This modification is being proposed to tidy up the code since the I-SEM changes have come into effect since October 2018. Up until now, Part A was left 'live' to facilitate M+4 and M+13 resettlement for the pre I-SEM market rules and also to allow time for potential queries up to 2 years. This means that Part A is no longer needed and can be archived.

Part C only has transitional clauses between SEM and I-SEM so it is no longer needed and can be archived.

The current T&SC is named Part B of the code, but when Part A and Part C are archived, it can simply be named the Trading and Settlement Code. The change proposed will ensure that there is clarity regarding the current version of the code and make it easier to follow the T&SC and the relevant part of the SEMO website in the future, especially for new entrants.

The new format for the relevant part of the SEMO website has not yet been finalised. The following layout is provided for illustrative purposes only to give a graphic example of how the webpage may be re-arranged with regards to Parts A, B, and C.

#### **Current website format**

## Codes and procedures

Click below to see full links to each part of the Trading and Settlement Code and Agreed Procedures.

<a href="#">Trading and Settlement Code Part A</a>	+
<a href="#">Agreed Procedures Part A</a>	+
<a href="#">Trading and Settlement Code Part B</a>	+
<a href="#">Agreed Procedures Part B</a>	+
<a href="#">Trading and Settlement Code Part C</a>	+

#### **Example of potential new website format**

## Codes and procedures

Click below to see full links to each part of the Trading and Settlement Code and Agreed Procedures.

[Trading and Settlement Code](#)

[Agreed Procedures](#)

[Trading and Settlement Code](#) [Archive](#)

[Trade and Settlement Code Part A](#)

[Agreed Procedures Part A](#)

[Trade and Settlement Code Part C](#)

### 3. PURPOSE OF PROPOSED MODIFICATION

#### **3A.) JUSTIFICATION OF MODIFICATION**

Part A and C are not required to be part of T&SC as they have fulfilled their intended purposes and can be archived. Part A was left 'live' to facilitate M+4 and M+13 for the pre-I-SEM market rules and to allow time for potential queries up to 2 years. Part C only has transitional clauses between SEM and I-SEM, so it is no longer needed.

#### **3B.) IMPACT OF NOT IMPLEMENTING A SOLUTION**

If this modification is not implemented, there could be lack of clarity regarding the current version of the code and there will continue to be parts of the code that don't fulfil any purpose and hence could cause confusion among people referring to the T&SC, especially new entrants.

### **3C.) IMPACT ON CODE OBJECTIVES**

b) *‘to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner’*

(d) *‘to promote competition in the single electricity wholesale market on the island of Ireland;’*

This modification aims to facilitate clarity in the code by removing parts of it which are no longer needed and do not fulfill any purpose.

### **4. WORKING GROUP AND/OR CONSULTATION**

N/A

### **5. IMPACT ON SYSTEMS AND RESOURCES**

N/A

### **6. IMPACT ON OTHER CODES/DOCUMENTS**

N/A

### **7. MODIFICATION COMMITTEE VIEWS**

#### **MODIFICATIONS MEETING 117 – 22<sup>ND</sup> JUNE 2023**

The Proposer gave a background on this Modification Proposal noting that its purpose was to archive Part A and C of the Code that are no longer in use and allow Part B to now be the T&SC. Assurance was given that the SEMO website would be updated to reflect these changes with updated explanatory wording in the affected sections.

### **8. PROPOSED LEGAL DRAFTING**

As per Appendix 1.

### **9. LEGAL REVIEW**

N/A

### **10. IMPLEMENTATION TIMESCALE**

It is recommended that this Modification is implemented on a Settlement Day basis on the first Settlement Day following completion of SEMO website update project .

**1 APPENDIX 1: MOD\_08\_23 ARCHIVING PART A AND PART C OF THE TSC**

<b>Proposer</b> <i>(Company)</i>	<b>Date of receipt</b> <i>(assigned by Secretariat)</i>	<b>Type of Proposal</b> <i>(delete as appropriate)</i>	<b>Modification Proposal ID</b> <i>(assigned by Secretariat)</i>
<b>RAs</b>	<b>9<sup>th</sup> June 2023</b>	<b>Standard</b>	<b>Mod_08_23</b>
<b>Contact Details for Modification Proposal Originator</b>			
<b>Name</b>	<b>Telephone number</b>	<b>Email address</b>	
<b>Kevin Hagan</b>		<b>khagan@cru.ie</b>	
<b>Modification Proposal Title</b>			
<b>Archiving Part A and C of the T&amp;SC</b>			
<b>Documents affected</b> <i>(delete as appropriate)</i>	<b>Section(s) Affected</b>	<b>Version number of T&amp;SC or Agreed Procedure used in Drafting</b>	
<b>T&amp;SC</b>	<b>Part A, Part B and Part C</b>		
<b>Explanation of Proposed Change</b> <i>(mandatory by originator)</i>			
<p>This modification proposes to archive Part A and C of the Trading and Settlement Code, and to change the name of Part B of the Trading and Settlement Code to the Trading and Settlement Code.</p> <p>Part A and C of the Trading and Settlement Code were introduced as part of mod_01_17 in order to allow the I-SEM changes to the single electricity market to be given effect. Mod_01_17 was approved to comply with the consultation paper on Energy Trading Arrangements (SEM-16-075), published on 15 November 2016.</p> <p>This modification is being proposed to tidy up the code since the I-SEM changes have come into effect since October 2018. Up until now, Part A was left 'live' to facilitate M+4 and M+13 resettlement for the pre I-SEM market rules and also to allow time for potential queries up to 2 years. This means that Part A is no longer needed and can be archived.</p> <p>Part C only has transitional clauses between SEM and I-SEM so it is no longer needed and can be archived.</p> <p>The current T&amp;SC is named Part B of the code, but when Part A and Part C are archived it can simply be named the Trading and Settlement Code. The change proposed will ensure that there is clarity regarding the current version of</p>			

the code and make it easier to follow the T&SC and the relevant part of the SEMO website in the future, especially for new entrants.

The new format for the relevant part of the SEMO website has not yet been finalised. The following layout is provided for illustrative purposes only to give a graphic example of how the webpage may be re-arranged with regards to Parts A, B, and C.

### **Current website format**

## Codes and procedures

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[Trading and Settlement Code Part A](#) +

[Agreed Procedures Part A](#) +

[Trading and Settlement Code Part B](#) +

[Agreed Procedures Part B](#) +

[Trading and Settlement Code Part C](#) +

### **Example of potential new website format**

## Codes and procedures

Click below to see full links to each part of the Trading and Settlement Code and Agreed Procedures.

[Trading and Settlement Code](#)

[Agreed Procedures](#)

[Trading and Settlement Code](#) [Archive](#)

[Trade and Settlement Code Part A](#)

[Agreed Procedures Part A](#)

[Trade and Settlement Code Part C](#)

### Legal Drafting Change

*(Clearly show proposed code change using **tracked** changes, if proposer fails to identify changes, please indicate best estimate of potential changes)*

The changes required in the T&SC are:

- remove the Part B references in the title of all the Code documents (T&SC, appendices, Glossary and Agreed Procedures) – what is currently titled T&SC Part B becomes T&SC;
- remove introductory Notes from T&SC on page 1;
- remove references in T&SC section H1.2;
- version history removed from what is currently titled T&SC Part A and added to what is currently T&C Part B; and
- remove Part A and C from the Market Rule section on the SEMO website and relocate to the Market Rule Archived section as shown above.

Note that this proposed modification does not have the full actual tracked changes of the legal drafting as is usually required.

This is for practical reasons as otherwise a very large number of amendments would need to be included here for what is an administrative tidying up exercise. This modification does not affect anything in the operation of the market, does not introduce new drafting and is purely an administrative tidying up of redundant sections, and therefore it is submitted as a high-level description for practical reasons, as agreed with SEMO who will have to apply the proposed changes.

### Modification Proposal Justification

*(Clearly state the reason for the Modification)*

Part A and C are not required to be part of T&SC as they have fulfilled their intended purposes and can be archived. Part A was left 'live' to facilitate M+4 and M+13 for the pre I-SEM market rules and also to allow time for potential queries up to 2 years. Part C only has transitional clauses between SEM and I-SEM so it is no longer needed.

### Code Objectives Furthered

*(State the Code Objectives the Proposal furthers, see Section 1.3 of Part A and/or Section A.2.1.4 of Part B of the T&SC for Code Objectives)*

*(b) 'to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner'*

*(d) 'to promote competition in the single electricity wholesale market on the island of Ireland;'*



This modification aims to facilitate clarity in the code by removing parts of it which are no longer needed and do not fulfill any purpose.

**Implication of not implementing the Modification Proposal**

*(State the possible outcomes should the Modification Proposal not be implemented)*

If this modification is not implemented, there could be lack of clarity regarding the current version of the code and there will continue to be parts of the code that don't fulfil any purpose and hence could cause confusion among people referring to the T&SC, especially new entrants.

**Working Group**

*(State if Working Group considered necessary to develop proposal)*

**Impacts**

*(Indicate the impacts on systems, resources, processes and/or procedures; also indicate impacts on any other Market Code such as Capacity Market Code, Grid Code, Exchange Rules etc.)*

No working group is to be required

There are expected to be no systems impact.

**Please return this form to Secretariat by email to [balancingmodifications@sem-o.com](mailto:balancingmodifications@sem-o.com)**